



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Donald E. Juron *Donald E Juron*

SUBJECT: State Education Department April 2015 Fiscal Report

DATE: May 11, 2015

AUTHORIZATION(S): *Elizabeth R Berlin*

Issues for Approval

The April Fiscal Report is presented for your review, discussion and acceptance. This is the first report for the 2015-2016 State fiscal year and reflects current year spending plans for the General Fund and Special Revenue funds. The Federal July-June and October-September funds continue to reflect 2014-2015 spending plans.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The April Fiscal Report reflects actual expenditures through April 30, 2015 and projected expenditures through the lapse period ending June 30, 2016.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2015-2016 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$4.4 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the April 2015 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF April 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 4/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	26,797,493	26,797,493	1,280,885	25,516,608	26,797,493	0	0	0	
Nonpersonal Service	0	22,714,507	22,714,507	288,078	22,426,429	22,714,507	0	0	0	
Subtotal	0	49,512,000	49,512,000	1,568,964	47,943,036	49,512,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	32,430,672	160,736,467	193,167,139	7,190,374	156,397,830	163,588,204	(2,851,737) (a)	7,255,961	29,578,935
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,631,539	7,606,727	44,024,812	51,631,539	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,538,649	338,176	40,200,473	40,538,649	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,495,855	849,272	17,646,583	18,495,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,666,043	8,794,175	101,871,868	110,666,043	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	37,809,485	23,079,670	14,729,815	37,809,485	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	28,212,848	10,731,864	17,480,984	28,212,848	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	198,658,746	41,946,004	156,712,742	198,658,746	N/A	N/A	N/A	
Subtotal	N/A	N/A	264,681,079	75,757,538	188,923,541	264,681,079	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	618,026,261	93,311,050	495,136,276	588,447,326	N/A	N/A	N/A	

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF April 30, 2015**
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 4/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	905,164	905,164	57,323	847,841	905,164	0	0	0
Nonpersonal Service	0	3,300,836	3,300,836	207,633	3,093,203	3,300,836	0	0	0
Subtotal	0	4,206,000	4,206,000	264,956	3,941,044	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	5,392,737	40,492,199	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	754,567	13,243,210	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	6,147,305	90,241,464	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	656,689	1,050,011	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	394,584	231,676	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	1,051,274	2,536,964	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	140,426	139,600 (b)	280,026	279	54,721	55,000	84,600	84,600	225,026
Social Security	0 (a)	373,379	373,379	0	373,379	373,379	0	0	0
Proprietary - Supervision	1,760,703	3,510,000 (c)	5,270,703	172,277	3,535,265	3,707,542	(197,542) (e)	3,729	1,563,161
Proprietary - Tuition Reimbursement	3,609,664	664,559 (d)	4,274,223	0	451,271	451,271	213,288	414,559	3,822,952 (f)
High School Equivalency (GED)	675,723	185,000	860,723	0	185,000	185,000	0	0	675,723

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF April 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 4/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	16,276,147	50,296,591 (a)	66,572,738	2,133,618	44,829,998	46,963,616	3,332,975	5,839,488	19,609,122
E-Licensing Project	8,400,000	0	8,400,000	0	4,060,000	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION
FINANCIAL STATUS AS OF April 30, 2015**

For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 4/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,314,329	2,314,329	158,521	2,155,808	2,314,329	0	0	0
Nonpersonal Service	0	319,983	319,983	906	319,077	319,983	0	0	0
Tenured Teacher Hearings NPS	0	5,526,688	5,526,688	0	5,526,688	5,526,688	0	0	0
Subtotal	0	8,161,000	8,161,000	159,427	8,001,573	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	910,326	122,458	787,868	910,326	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	273,388	1,774	271,614	273,388	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	338,385	10,263	328,122	338,385	N/A	N/A	N/A
Subtotal	N/A	N/A	1,522,099	134,495	1,387,604	1,522,099	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	781,985	6,600,000 (a)	7,381,985	336,846	6,385,407	6,722,253	(122,253)	139,207	659,732
Regents Accreditation of Teacher Education	9,593	0	9,593	0	9,593	9,593	(9,593) (b)	0	0

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF April 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 4/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,801,000	16,801,000	789,141	16,011,859	16,801,000	0	0	0
Nonpersonal Service	0	11,010,000	11,010,000	0	11,010,000	11,010,000	0	0	0
Subtotal	0	27,811,000	27,811,000	789,141	27,021,859	27,811,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	915,084	2,215,573	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	338,176	1,983,384	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	94,704	3,503,374	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	1,347,964	7,702,331	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	30,011,671	18,527,343	11,484,328	30,011,671	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,684,182	10,730,090	15,954,092	26,684,182	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	197,346,601	41,425,962	155,920,639	197,346,601	N/A	N/A	N/A
Subtotal	N/A	N/A	254,042,454	70,683,394	183,359,060	254,042,454	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (b)	10,020,000	10,020,000	746,044	9,273,956	10,020,000	0	0	0
State School for the Deaf at Rome	0 (b)	9,354,042	9,354,042	201,934	9,152,108	9,354,042	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF April 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 4/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	29,818	358,182	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	0	305,000	305,000	0	0	0
Subtotal	0	693,000	693,000	29,818	663,182	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,615,946	1,298,906	1,317,040	2,615,946	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,711,033	0	1,711,033	1,711,033	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	0	900,000	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,226,979	1,298,906	3,928,073	5,226,979	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(4,434,911)	26,500,000	22,065,089	1,255,475	25,224,921	26,480,396	19,604	104,394	(4,415,307)
Local Government Records									
Management Improvement Fund	0 (a)	3,507,843 (b)	3,507,843	152,457	3,355,386	3,507,843	0	0	0
Records Management Program	156,718	1,750,000	1,906,718	105,181	1,569,884	1,675,065	74,935	74,935	231,653
Cultural Resource Survey Account	0 (c)	9,358,883	9,358,883	324,364	9,034,519	9,358,883	0	0	0
Education Museum Account	20,725	375,000	395,725	21,844	350,430	372,274	2,726	2,726	23,451
Education Archives Account	62,980	20,000	82,980	1,837	35,813	37,650	(17,650) (d)	0	45,330
Education Library Account	118,731	45,000	163,731	0	65,150	65,150	(20,150) (d)	0	98,581
Grants and Bequests	86,550	0	86,550	0	45,000	45,000	(45,000) (d)	0	41,550
Archives Partnership Trust	16,789 (e)	561,000	577,789	10,242	550,525	560,767	233	233	17,022
Summer School for the Arts	91,327	675,570	766,897	4,000	671,131	675,131	439	439	91,766

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF April 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 4/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	246,082	6,142,918	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	79,540	2,172,460	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	325,622	8,315,378	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	1,987,915	18,000,000	19,987,915	937,017	17,793,575	18,730,592	(730,592) (a)	469,408	1,257,323
Automation and Printing (IT)	2,669,607	18,800,000	21,469,607	786,959	19,390,798	20,177,757	(1,377,757) (a)	122,243	1,291,850
Subtotal	4,657,522	36,800,000	41,457,522	1,723,976	37,184,373	38,908,349	(2,108,349)	591,651	2,549,173
State Operations Total:	4,657,522	45,441,000	50,098,522	2,049,598	45,499,751	47,549,349	(2,108,349)	591,651	2,549,173
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	3,773,179	1,407,609	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	115,196	232,304	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,888,375	1,639,913	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.