

**TO:** The Honorable the Members of the Board of Regents

Acting in their Capacity as Trustees of The University of

the State of New York

**FROM:** Mary Drzonsc, Fiscal Agent

SUBJECT: Acceptance of a \$500,000 grant from the Robin Hood

Foundation (the "Foundation")

DATE: December 15, 2014

**AUTHORIZATION(S):** 

**Issue for Decision** 

Approval of a \$500,000, one-year grant to The University of the State of New York Regents Research Fund from the Robin Hood Foundation (the "Foundation"). The Foundation finds, funds and partners with programs that have proven they are an effective remedy to poverty and are a consistent force for good in the lives of New Yorkers in need.

## Reason(s) for Consideration

This grant from the Foundation is awarded to support the Regents Research Fellowship program. The Fellowship provides supplemental expert personnel to assist with initiatives essential to the Regents Reform Agenda. This critical Reform Agenda support will enable identification and retention of Regents Research fellows who will be responsible for research and analysis to advise the Board of Regents and State Education Department.

## **Proposed Handling**

Approval

## **Recommendation**

That the Board of Regents accept the sum of \$500,000 from the Foundation to support the work of the USNY Regents Research Fellowship Program.