



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Valerie Grey *Valerie Grey*
SUBJECT: State Education Department March 2012 Fiscal Report

DATE: April 9, 2012

AUTHORIZATION(S):

J. B. J. G.

Issues for Approval

The March Fiscal Report is presented for your review, discussion and acceptance. There is no a plan adjustment report this month.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The March Fiscal Report reflects actual expenditures through March 31, 2012 and projected expenditures through the lapse period ending June 30, 2012.

Account Update

The Tenured Teacher Hearing account - the program had an estimated cumulative deficit of \$9.0 million on March 31, 2012.

Update on the 2012-13 Enacted State Budget

The 2012-13 Enacted Budget recommendations include a number of Board of Regents budget and legislative priorities:

- Funding of \$8.5 million to support baseline Regents exams which consists of all Regents exams offered in the current school year including January Regents exams.
- Continuation of additional funding of \$700,000 added by the Legislature last year for our GED program in order to maintain accessibility to the GED test.
- Tenured teacher hearing cost containment measures and process improvements designed to help control costs and streamline the hearing process.

Additional funding for ELA 9/10 Regents exams and testing integrity was not included 2012-13 Enacted Budget.

Recommendation

I recommend that the Board of Regents accept the March 2012 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A