

# 2026-2027 Regents Budget and Legislative Priorities Development Process

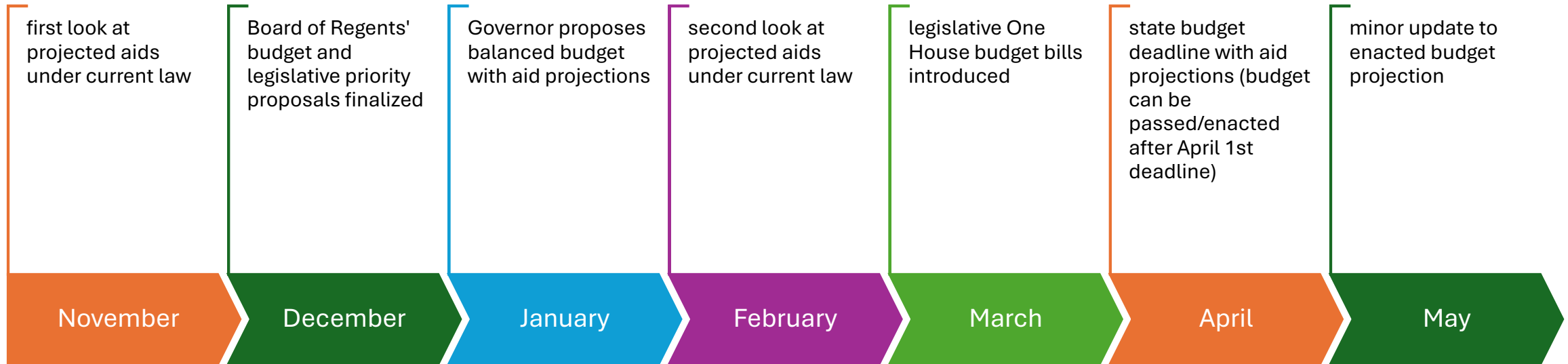
Board of Regents Meeting  
September 2025

# Current Background and Process

# Fiscal Context from the State Financial Plan

- Federal impact on state budget
  - The enacted budget financial plan showed a \$7.5 billion gap in FY 2027
  - The first quarterly update to the financial plan shows federal actions added a \$750 million shortfall in FY 2026 and \$3.1 billion in FY 2027
- Uncertainty in state economy
  - The first quarterly impact to the financial plan included “slight improvements in forecasts for 2025 and 2026”
  - Report expects “slower job growth... to persist” and the “overall downward trajectory of income growth remains unchanged”

# State Budget Cycle



# Roles: Board of Regents

- **Board of Regents**
  - Establishes strategic direction and priorities for USNY
  - Policy drives budget and legislative proposals
  - Supports Commissioner and the Department
- **Timeline**
  - **Summer through Fall** – gather input from the field
  - **September** – discuss process, roles, and data around Board priorities
  - **October** – prioritize items, identify potential approaches and Department initiatives to advance Board goals
  - **November** – decide on specific proposals to complete fiscal estimates and policy details
  - **December** – final proposal with data and cost estimates come before the full board for approval

# Roles: Commissioner and Department

- **Commissioner / NYSED**
  - Develops budget and legislative initiatives based on Department needs and BOR policy
  - Develops executive and legislative strategy
  - Determines internal resources necessary to carry out responsibilities
- **Timeline**
  - **Summer through August** – internal needs identification process
  - **September** – review and prioritize internal requests
  - **October** – agency level call letter is due
  - **October** – share requests with the State Aid subcommittee
  - **November through June** – advocate for Board priorities