

2026-2027 Regents Budget and Legislative Priorities Development Process

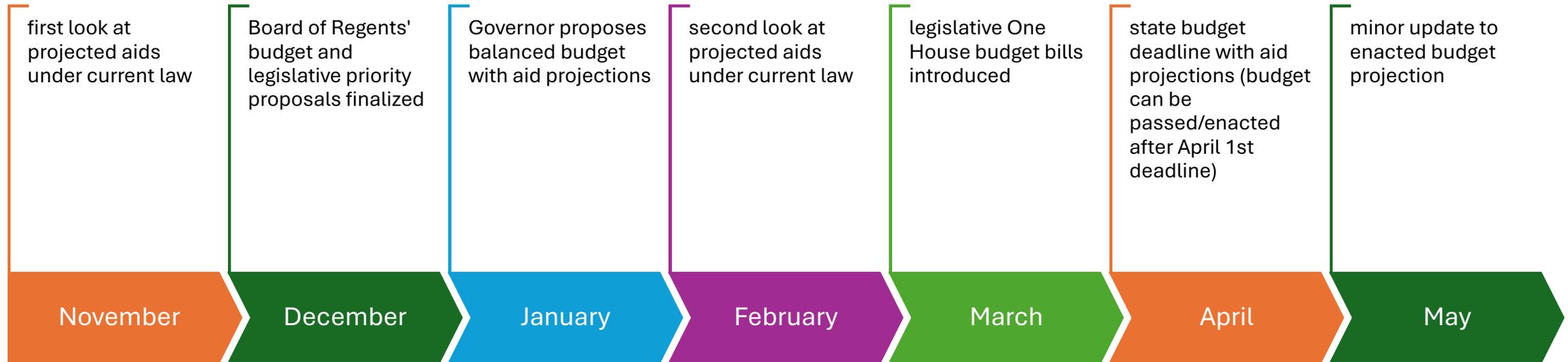
Board of Regents Meeting
September 2025

Current Background and Process

Fiscal Context from the State Financial Plan

- Federal impact on state budget
 - The enacted budget financial plan showed a \$7.5 billion gap in FY 2027
 - The first quarterly update to the financial plan shows federal actions added a \$750 million shortfall in FY 2026 and \$3.1 billion in FY 2027
- Uncertainty in state economy
 - The first quarterly impact to the financial plan included “slight improvements in forecasts for 2025 and 2026”
 - Report expects “slower job growth... to persist” and the “overall downward trajectory of income growth remains unchanged”

State Budget Cycle



Roles: Board of Regents

- **Board of Regents**
 - Establishes strategic direction and priorities for USNY
 - Policy drives budget and legislative proposals
 - Supports Commissioner and the Department
- **Timeline**
 - **Summer through Fall** – gather input from the field
 - **September** – discuss process, roles, and data around Board priorities
 - **October** – prioritize items, identify potential approaches and Department initiatives to advance Board goals
 - **November** – decide on specific proposals to complete fiscal estimates and policy details
 - **December** – final proposal with data and cost estimates come before the full board for approval

Roles: Commissioner and Department

- **Commissioner / NYSED**
 - Develops budget and legislative initiatives based on Department needs and BOR policy
 - Develops executive and legislative strategy
 - Determines internal resources necessary to carry out responsibilities
- **Timeline**
 - **Summer through August** – internal needs identification process
 - **September** – review and prioritize internal requests
 - **October** – agency level call letter is due
 - **October** – share requests with the State Aid subcommittee
 - **November through June** – advocate for Board priorities