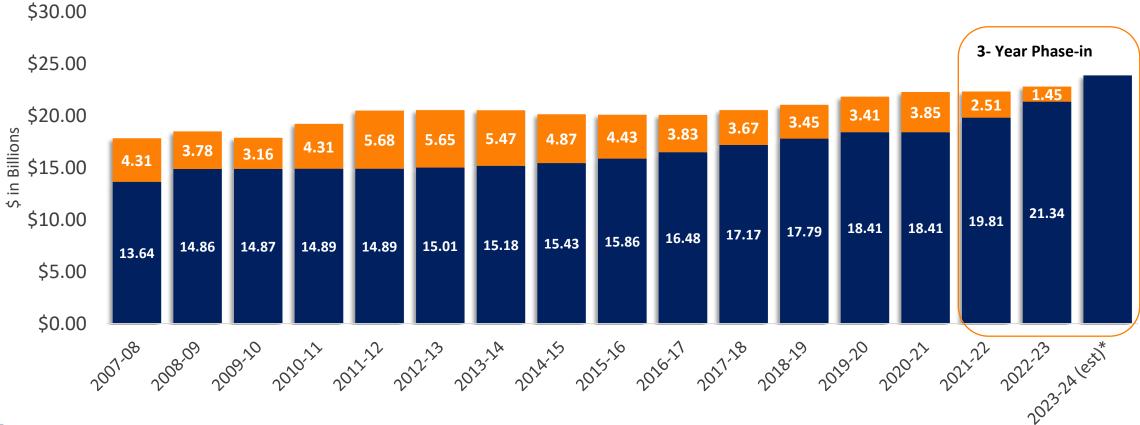
# 2023-2024 Regents State Aid Proposal



Board of Regents Meeting
October 2022

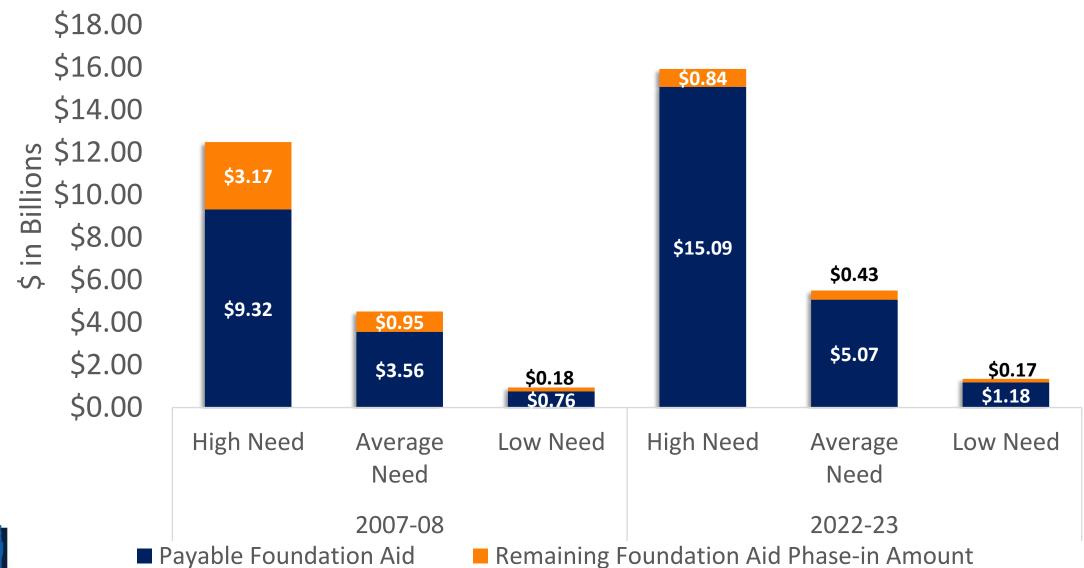
#### Equity: Fully Fund Foundation Aid in 2023-24

- Complete 100% phase-in of foundation aid under current law
- Provide wealth adjusted minimum increase





#### Equity: Foundation Aid is Progressive



## Equity: Update Foundation Aid Formula

- Request funds to contract with researchers to:
- Update successful schools definition and study
- Identify measures of student need
- Calculate appropriate weights and costs of student needs
- Determine labor force areas for regional cost determination







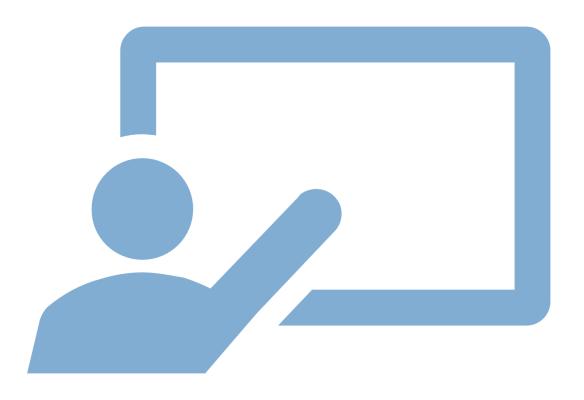
#### Equity: Update Foundation Aid Formula

- Enhance equity in the formula by updating the 2024-25 calculation, after full phase-in, to reflect <u>current</u> student need.
- Engage with expert researchers on:
  - Updated Poverty counts
  - Replace Free/Reduced Price Lunch counts
  - Eliminate reliance on 2003 Needs Resource Categories
  - Consistent pupil counts



## Equity: Update Foundation Aid Formula

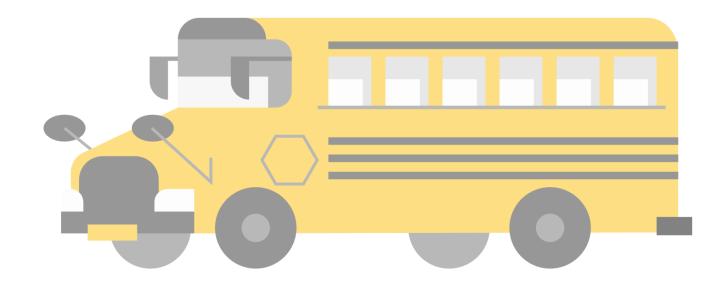
- Improve formula transparency in the 2024-25 school year.
- Engage with expert researchers on:
  - Streamlining formula components
  - Eliminating unnecessary minimums and maximums
  - Consolidating flat allocations, after full phase-in





# Equity: Fully Fund Expense-Based Aids

- Recognize district costs by fully funding expense-based aids, including:
  - Building Aid
  - Transportation Aid
  - Excess Cost Aid
  - BOCES Aid







# Equity: Expand Access to Career and Technical Education

- Expand access to career and technical education by:
- Enhancing BOCES and Special Services Aids
- Creating a new enhanced funding stream to support CTE placements



# Customer Service: Supporting Multilingual Students and their Families

- Provide current year funding for districts with large growth in enrollment to support new students
- Districts are eligible for current year funding if enrollment increases by 5% or more and +40 students



#### Customer Service: Relieving School District Mandates

Provide reimbursement for districts procuring a study on transitioning to electric buses

School Districts

Fund prior year claims queue

Separate appropriation for penalty forgiveness claims

Streamline
overlapping
listrict financial
reporting



#### Questions?