

THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents Acting in their Capacity as Trustees of The University of the State of New York Mary Drzonsc, Fiscal Agent Mary Myonoc FROM: Acceptance of a \$450,000 grant from Tortora Sillcox SUBJECT: Family Foundation (the "Foundation") DATE: June 23, 2014 AUTHORIZATION(S):

Issue for Decision

Approval of a \$450,000, multi-year grant to The University of the State of New York Regents Research Fund from the Tortora Sillcox Family Foundation. The Tortora Sillcox Family Foundation awards grants to organizations and programs that help young people in New York City to overcome socioeconomic barriers and graduate from public high school - and then from college - prepared for meaningful employment and robust civic participation.

Reason(s) for Consideration

This grant from the Tortora Sillcox Family Foundation is awarded to support the Regents Research Fund Fellowship program. The Fellowship provides supplemental expert personnel to assist in initiatives essential to the Regents Reform Agenda. This critical Reform Agenda support will enable identification and retention of Regents Research fellows and other experts who will be responsible for research and analysis to advise the Board of Regents and State Education Department.

Proposed Handling

Approval

Recommendation

That the Board of Regents accept the sum of \$450,000 from the Foundation to support the work of the USNY Regents Research Fellowship Program.