DEVELOPMENTS IN THE DELIVERY OF PROFESSIONAL SERVICES

Professional Practice Committee

December 11, 2018

HISTORICAL BASIS OF PROFESSIONAL PRACTICE



LEGAL STRUCTURE







PROFESSIONAL PRACTICE LIMITED TO INDIVIDUALS OR SPECIFICALLY AUTHORIZED ENTITIES SPECIFICALLY---SOLE PRACTITIONERS, PROFESSIONAL PARTNERSHIPS, PROFESSIONAL CORPORATIONS EXEMPT ENTERPRISES---HOSPITALS, GRAND-PARENTED ENGINEERING CORPORATIONS SPECIFICALLY DESIGNATED CORPORATE PROFESSIONS---PHARMACY, SPEECH PATH/AUDIOLOGY, MASSAGE, OPTOMETRY/OPHTHALMIC DISPENSING

PROFESSIONAL BUSINESS LANDSCAPE MILESTONES

- Addition of New Corporate Structures---PLLC and LLP
- Expansion of Traditional Professional Practice into Larger and More Complex Entities
- Practice Management Agreements
- Expansion in Size and Scope of Healthcare Systems
- National Trends in the Design and Business Professions
- Rise of Scope and Importance of Insurance Providers



\$52 Billion Merger Between Express Scripts and Cigna

CURRENT DEVELOPMENTS

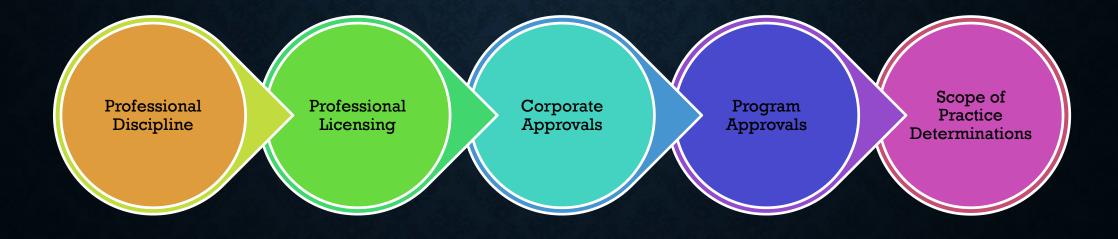


CVS \$69 Billion Acquisition of Aetna



Sloan Kettering Chief Medical Officer Resignation

NYSED ROLE



CHALLENGES





Practice at the Highest Level



Interagency Cooperative Oversight



Technology and Professional Practice

DISCUSSION/QUESTIONS