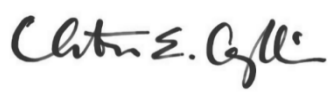





**TO:** The Honorable Members of the Board of Regents

**FROM:** Christina Coughlin   
Chief Financial Officer

**SUBJECT:** State Education Department August 2025 Fiscal Report

**DATE:** September 3, 2025

**AUTHORIZATION(S):** 

### **SUMMARY**

#### **Issue for Decision**

Should the Board of Regents approve the State Education Department August 2025 Fiscal Report?

#### **Reason(s) for Consideration**

For information purposes.

#### **Proposed Handling**

This issue will come before the Full Board for action at its September 2025 meeting.

#### **Procedural History**

The August Fiscal Report reflects actual expenditures through August 31, 2025, and projected expenditures through the lapse period ending June 30, 2026.

#### **Background Information**

- General Fund – Overall spending plans reflect the 2025-26 Enacted Budget.
- Special Revenue – Most revenue accounts are in structural balance on a current year basis. However, the Cultural Education Account currently has a negative balance due to the significantly reduced fee revenue.
- Federal – This report reflects current year plans for two-year grant awards.

**Related Regents Items**

Not applicable.

**Recommendation**

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department August 2025 Fiscal Report as presented.

**Timetable for Implementation**

Not applicable.

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF AUGUST 31, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 8/31/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	48,623,000	48,623,000	21,549,071	27,073,929	48,623,000	0	0	0
Nonpersonal Service	0	39,826,000	39,826,000	13,929,429	25,696,571	39,626,000	0	0	0
Subtotal	0	88,449,000	88,449,000	35,478,500	52,770,500	88,249,000	0	0	0
<b>SPECIAL REVENUE</b>									
All Accounts	148,907,790	192,433,453	332,973,243	72,349,022	118,751,378	191,100,400	1,273,053 (a)	12,645,115	150,180,843
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	55,343,220	35,986,463	19,356,757	55,343,220	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	49,171,918	28,934,425	20,237,493	49,171,918	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,113,799	5,582,273	16,531,526	22,113,799	N/A	N/A	N/A
Subtotal	N/A	N/A	126,628,937	70,503,162	56,125,775	126,628,937	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	53,717,480	8,089,616	45,617,864	53,707,480	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,207,903	702,019	40,530,884	41,232,903	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	52,596,669	1,007,402	51,574,267	52,581,669	N/A	N/A	N/A
Subtotal	N/A	N/A	147,522,052	9,799,037	137,723,015	147,522,052	N/A	N/A	N/A
<b>CARES GRANTS</b>									
Personal Service	N/A	N/A	1,999,234	1,963,637	35,597	1,999,234	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,181,751	1,175,421	6,330	1,181,751	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,687,206	21,385,472	1,301,734	22,687,206	N/A	N/A	N/A
Subtotal	N/A	N/A	25,868,191	24,524,530	1,343,661	25,868,191	N/A	N/A	N/A
<b>CRRSA GRANTS</b>									
Personal Service	N/A	N/A	2,458,606	2,458,605	1	2,458,606	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,566,206	2,566,206	0	2,566,206	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	983,965	983,830	135	983,965	N/A	N/A	N/A
Subtotal	N/A	N/A	6,008,777	6,008,641	136	6,008,777	N/A	N/A	N/A
<b>ARPA GRANTS</b>									
Personal Service	N/A	N/A	5,763,000	4,967,330	795,670	5,763,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	10,907,000	4,644,570	6,262,430	10,907,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,071,466	11,415,888	1,655,578	13,071,466	N/A	N/A	N/A
Subtotal	N/A	N/A	29,741,466	21,027,788	8,713,678	29,741,466	N/A	N/A	N/A
<b>GRAND TOTALS</b>	N/A	N/A	757,191,666	239,690,680	375,428,142	615,118,823	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES  
FINANCIAL STATUS AS OF AUGUST 31, 2025**

*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 8/31/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	1,180,000	1,180,000	468,555	711,445	1,180,000	0	0	0
Nonpersonal Service	0	3,188,000	3,188,000	1,157,348	2,030,652	3,188,000	0	0	0
Subtotal	0	4,368,000	4,368,000	1,625,903	2,742,097	4,368,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	28,904,833	16,980,103	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	23,317,949	18,763,343	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	4,370,654	15,129,346	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	56,593,437	50,872,791	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	28,970,000	3,911,320	25,058,680	28,970,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,114,903	0	26,114,903	26,114,903	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	17,486,748	0	17,486,748	17,486,748	N/A	N/A	N/A
Subtotal	N/A	N/A	72,571,651	3,911,320	68,660,331	72,571,651	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	167,683	72,000	239,683	13,156	12,844	26,000	46,000	46,000	213,683
Social Security	0 (a)	7,362,000	7,362,000	0	7,362,000	7,362,000	0	0	0
Proprietary - Supervision	6,243,948	4,600,000	10,843,948	1,777,918	2,556,082	4,334,000	266,000 (c)	356,000	6,509,948
Proprietary - Tuition Reimbursement	6,493,496	300,000	6,793,496	1,925	310,075	312,000	(12,000) (c)	150,000	6,481,496 (b)
High School Equivalency	2,078,799	155,000	2,233,799	1,442	4,558	6,000	149,000	149,000	2,227,799

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF AUGUST 31, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 8/31/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>SPECIAL REVENUE</b>									
Office of the Professions	96,840,136	72,000,000	168,840,136	24,595,010	36,204,990	60,800,000	11,200,000	11,916,000	108,040,136
E-Licensing Project	19,267,701 (a)	0	19,267,701	1,141,867	6,300,133	7,442,000	(7,442,000) (b)	0	11,825,701

(a) Represents the carry-in from Years 1 through 6 of the Modernization Project Budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**HIGHER EDUCATION  
FINANCIAL STATUS AS OF AUGUST 31, 2025**

*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 8/31/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	5,612,000	5,612,000	2,427,618	3,184,382	5,612,000	0	0	0
Nonpersonal Service	0	3,613,000	3,613,000	440,973	3,172,027	3,613,000	0	0	0
Subtotal	0	9,225,000	9,225,000	2,868,591	6,356,409	9,225,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,285,000	104,414	1,170,586	1,275,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,130,000	51,835	1,103,165	1,155,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	399,401	0	384,401	384,401	N/A	N/A	N/A
Subtotal	N/A	N/A	2,814,401	156,249	2,658,152	2,814,401	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	15,315,282	7,100,000	22,415,282	3,540,785	4,115,215	7,656,000	(556,000) (a)	0	14,759,282
Interstate Reciprocity for Postsecondary Distance Ed	5,706,060	1,667,000	7,373,060	378,792	977,208	1,356,000	311,000	311,000	6,017,060

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF AUGUST 31, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 8/31/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	29,000,000	29,000,000	13,833,598	15,166,402	29,000,000	0	0	0
Nonpersonal Service	0	24,441,000	24,441,000	11,181,922	13,259,078	24,441,000	0	0	0
Subtotal	0	53,441,000	53,441,000	25,015,520	28,425,480	53,441,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	4,673,408	314,697	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	3,780,007	1,472,121	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	1,084,774	479,025	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	9,538,189	2,265,843	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	18,368,000	2,985,796	15,382,204	18,368,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	13,963,000	650,184	13,312,816	13,963,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	33,941,500	1,007,402	32,934,098	33,941,500	N/A	N/A	N/A
Subtotal	N/A	N/A	66,272,500	4,643,382	61,629,118	66,272,500	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	1,943,576	1,907,979	35,597	1,943,576	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,140,223	1,133,893	6,330	1,140,223	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,435,955	21,134,221	1,301,734	22,435,955	N/A	N/A	N/A
	N/A	N/A	25,519,754	24,176,093	1,343,661	25,519,754	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	2,458,606	2,458,605	1	2,458,606	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,566,206	2,566,206	0	2,566,206	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	983,965	983,830	135	983,965	N/A	N/A	N/A
	N/A	N/A	6,008,777	6,008,641	136	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	5,763,000	4,967,330	795,670	5,763,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	10,907,000	4,644,570	6,262,430	10,907,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	12,372,568	10,723,353	1,649,215	12,372,568	N/A	N/A	N/A
	N/A	N/A	29,042,568	20,335,253	8,707,315	29,042,568	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (a)	11,688,000	11,688,000	4,981,679	6,706,321	11,688,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,477,000	10,477,000	4,354,562	6,122,438	10,477,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION**  
**FINANCIAL STATUS AS OF AUGUST 31, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 8/31/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	831,000	831,000	170,156	660,844	831,000	0	0	0
Nonpersonal Service	0	4,644,000	4,644,000	457,594	4,186,406	4,644,000	0	0	0
Subtotal	0	5,475,000	5,475,000	627,750	4,847,250	5,475,000	0	0	0
Summer School of the Arts	0	1,200,000	1,200,000	112,778	887,222	1,000,000	200,000	200,000	200,000
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,470,179	2,408,222	2,061,957	4,470,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,838,498	1,836,469	2,029	1,838,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	126,845	923,155	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	4,371,536	2,987,141	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	(6,169,106)	23,403,153	17,234,047	9,810,112	18,489,888	28,300,000	(4,896,847)	(4,569,347)	(11,065,953)
Local Government Records									
Management Improvement Fund	0 (a)	3,965,000	3,965,000	1,364,929	2,540,071	3,905,000	0	0	0
Records Management Program	(1,581,156)	2,000,000	418,844	816,681	1,183,319	2,000,000	0	0	(1,581,156)
Cultural Resource Survey Account	0 (b)	8,368,000	0	1,613,738	3,617,262	5,231,000	3,137,000	3,137,000	3,137,000
Education Museum Account	395,197	189,000	584,197	0	129,000	129,000	60,000	132,162	455,197
Education Archives Account	59,975	17,300	77,275	6,000	9,000	15,000	2,300	2,300	62,275
Education Library Account	254,412	28,000	282,412	615	27,385	28,000	0	0	254,412
Grants & Bequests (20115 & 20160)	532,591	0	532,591	0	27,400	27,400	(27,400) (c)	0	505,191
Archives Partnership Trust	(7,782) (d)	587,000	579,218	210,619	340,381	551,000	36,000	36,000	28,218
Summer School for the Arts	182,639	155,000	337,639	0	155,000	155,000	0	0	182,639

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(d) Excludes endowment funds.



**OPERATIONS AND MANAGEMENT SERVICES  
FINANCIAL STATUS AS OF AUGUST 31, 2025**

*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 8/31/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	12,000,000	12,000,000	4,649,144	7,350,856	12,000,000	0	0	0
Nonpersonal Service	0	2,740,000	2,740,000	578,814	2,161,186	2,740,000	0	0	
Subtotal	0	14,740,000	14,740,000	5,227,958	9,512,042	14,740,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	1,605,698	22,000,000	23,605,698	7,834,674	14,165,326	22,000,000	0	979,000	1,605,698
Automation and Printing (IT)	1,522,216	16,300,000	17,822,216	9,904,518	7,395,482	17,300,000	(1,000,000) (a)	0	522,216
Subtotal	3,127,914	38,300,000	41,427,914	17,739,192	21,560,808	39,300,000	(1,000,000)	979,000	2,127,914
State Operations Total:	3,127,914	53,040,000	56,167,914	22,967,150	31,072,850	54,040,000	(1,000,000)	979,000	2,127,914
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,094,480	1,088,086	4,006,394	5,094,480	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	769,020	0	769,020	769,020	N/A	N/A	N/A
Subtotal	N/A	N/A	5,863,500	1,088,086	4,775,414	5,863,500	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.