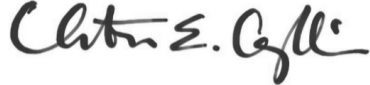





THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable Members of the Board of Regents

FROM: Christina Coughlin 
Chief Financial Officer

SUBJECT: State Education Department August 2023 Fiscal Report

DATE: September 7, 2023

AUTHORIZATION(S): 

SUMMARY

Issue for Decision

Should the Board of Regents approve the State Education Department August 2023 Fiscal Report?

Reason(s) for Consideration

For informational purposes.

Proposed Handling

This issue will come before the Full Board for action at its September 2023 meeting.

Procedural History

The August Fiscal Report reflects actual expenditures through August 31, 2023 and projected expenditures through the lapse period ending June 30, 2024.

Background Information

- General Fund – Overall spending plans reflect the 2023-24 Enacted Budget.
- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department August 2023 Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF AUGUST 31, 2023
For State Fiscal Year 2023-24

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 8/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	41,626,300	41,626,300	15,025,485	26,600,815	41,626,300	0	0	0	
Nonpersonal Service	0	29,679,700	29,679,700	8,357,842	21,321,858	29,679,700	0	0	0	
Subtotal	0	71,306,000	71,306,000	23,383,327	47,922,673	71,306,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	123,504,904	176,132,967	294,246,871	69,879,347	139,269,455	209,148,802	(33,016,735) (a)	3,295,524	90,488,169
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	55,343,220	30,763,405	24,579,815	55,343,220	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,171,918	26,907,137	22,264,781	49,171,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	5,262,663	16,851,136	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	126,628,937	62,933,205	63,695,732	126,628,937	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	40,730,230	0	40,730,230	40,730,230	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	31,733,418	0	31,733,418	31,733,418	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	35,351,766	0	35,351,766	35,351,766	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,815,413	0	107,815,413	107,815,413	N/A	N/A	N/A	
CARES GRANTS										
Personal Service	N/A	N/A	1,943,576	1,697,237	246,339	1,943,576	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	1,140,223	979,205	161,018	1,140,223	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,435,955	9,497,232	12,938,723	22,435,955	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,519,754	12,173,674	13,346,080	25,519,754	N/A	N/A	N/A	
CRRSA GRANTS										
Personal Service	N/A	N/A	2,800,646	2,495,405	305,241	2,800,646	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,456,401	2,456,388	13	2,456,401	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	751,730	751,660	70	751,730	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	5,703,453	305,324	6,008,777	N/A	N/A	N/A	
ARPA GRANTS										
Personal Service	N/A	N/A	12,673,000	1,322,244	11,350,756	12,673,000	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	11,407,000	1,512,227	9,894,773	11,407,000	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	4,962,568	3,507,633	1,454,935	4,962,568	N/A	N/A	N/A	
Subtotal	N/A	N/A	29,042,568	6,342,104	22,700,464	29,042,568	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	660,568,320	180,415,109	395,055,142	575,470,251	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF AUGUST 31, 2023**

For State Fiscal Year 2023-24

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 8/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	946,500	946,500	308,059	638,441	946,500	0	0	0
Nonpersonal Service	0	3,414,500	3,414,500	657,103	2,757,397	3,414,500	0	0	0
Subtotal	0	4,361,000	4,361,000	965,162	3,395,838	4,361,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	23,835,476	22,049,460	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	21,660,657	20,420,635	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	3,634,258	15,865,742	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	49,130,391	58,335,837	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	0	1,150,000	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	0	925,520	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	0	4,607,257	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	0	6,682,777	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	73,246	71,767	145,013	0	26,000	26,000	45,767	45,767	119,013
Social Security	0 (a)	2,303,500	2,303,500	310,582	1,992,918	2,303,500	0	0	0
Proprietary - Supervision	4,863,847	4,400,000	9,263,847	1,900,749	2,528,251	4,429,000	(29,000) (c)	51,000	4,834,847
Proprietary - Tuition Reimbursement	5,186,462	300,000	5,486,462	34,963	272,037	307,000	(7,000) (c)	100,000	5,179,462 (b)
High School Equivalency	1,636,376	155,000	1,791,376	125	224,875	225,000	(70,000) (c)	155,000	1,566,376

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF AUGUST 31, 2023
For State Fiscal Year 2023-24

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 8/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	54,355,726	64,000,000	118,355,726	21,148,558	41,154,761	62,303,319	1,696,681	2,210,441	56,052,407
E-Licensing Project	32,035,632 (a)	0	32,035,632	3,111,005	28,924,627	32,035,632	(32,035,632) (b)	0	0

(a) Represents the carry-in from Years 1 through 5 of the Modernization Project Budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF AUGUST 31, 2023
For State Fiscal Year 2023-24

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 8/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	3,625,000	3,625,000	1,486,657	2,138,343	3,625,000	0	0	0
Nonpersonal Service	0	5,212,000	5,212,000	190,773	5,021,227	5,212,000	0	0	0
Subtotal	0	8,837,000	8,837,000	1,677,430	7,159,570	8,837,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	944,376	0	944,376	944,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	370,991	0	370,991	370,991	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	292,182	0	292,182	292,182	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	0	1,607,549	1,607,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	14,241,137	6,800,000	21,041,137	1,919,356	6,700,304	8,619,660	(1,819,660) (a)	79,907	12,421,477
Interstate Reciprocity for Postsecondary Distance Ed	4,253,159	1,666,500	5,919,659	224,690	883,101	1,107,791	558,709	558,709	4,811,868

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF AUGUST 31, 2023
For State Fiscal Year 2023-24

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 8/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	26,573,000	26,573,000	9,404,595	17,168,405	26,573,000	0	0	0
Nonpersonal Service	0	18,441,000	18,441,000	6,752,652	11,688,348	18,441,000	0	0	0
Subtotal	0	45,014,000	45,014,000	16,157,247	28,856,753	45,014,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	4,247,885	740,220	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	3,410,024	1,842,104	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	1,562,569	1,230	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	9,220,478	2,583,554	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	33,818,785	0	33,818,785	33,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,436,907	0	30,436,907	30,436,907	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	29,741,108	0	29,741,108	29,741,108	N/A	N/A	N/A
Subtotal	N/A	N/A	93,996,799	0	93,996,799	93,996,799	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	1,887,918	1,641,579	246,339	1,887,918	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,098,695	937,677	161,018	1,098,695	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,184,704	9,245,981	12,938,723	22,184,704	N/A	N/A	N/A
	N/A	N/A	25,171,317	11,825,237	13,346,080	25,171,317	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	2,800,646	2,495,405	305,241	2,800,646	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,456,401	2,456,388	13	2,456,401	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	751,730	751,660	70	751,730	N/A	N/A	N/A
	N/A	N/A	6,008,777	5,703,453	305,324	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	12,673,000	1,322,244	11,350,756	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	1,512,227	9,894,773	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,263,670	2,825,115	1,438,555	4,263,670	N/A	N/A	N/A
	N/A	N/A	28,343,670	5,659,586	22,684,084	28,343,670	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	11,121,000	11,121,000	4,825,039	6,295,961	11,121,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,013,000	10,013,000	3,886,527	6,126,473	10,013,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF AUGUST 31, 2023
For State Fiscal Year 2023-24

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 8/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	411,800	411,800	151,255	260,545	411,800	0	0	0
Nonpersonal Service	0	353,200	353,200	80,756	272,444	353,200	0	0	0
Subtotal	0	765,000	765,000	232,011	532,989	765,000	0	0	0
Summer School of the Arts	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,470,179	2,680,044	1,790,135	4,470,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,838,498	1,836,456	2,042	1,838,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	65,836	984,164	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	4,582,336	2,776,341	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	682,518	16,380	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	682,518	16,380	698,898	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	2,389,073	27,476,500	29,865,573	11,294,982	16,785,818	28,080,800	(604,300) (c)	200	1,784,773
Local Government Records									
Management Improvement Fund	0 (a)	3,861,600	3,861,600	1,812,627	2,048,073	3,860,700	0	0	0
Records Management Program	(128,031)	1,800,000	1,671,969	874,005	1,051,195	1,925,200	(125,200) (c)	800	(253,231)
Cultural Resource Survey Account	0 (b)	5,391,000	0	1,692,090	3,698,910	5,391,000	0	0	0
Education Museum Account	329,524	180,000	509,524	58,457	110,343	168,800	11,200	11,200	340,724
Education Archives Account	54,582	15,000	69,582	5,500	9,500	15,000	0	0	54,582
Education Library Account	220,210	31,000	251,210	3,351	27,449	30,800	200	200	220,410
Grants & Bequests	505,650	0	505,650	0	64,900	64,900	(64,900) (c)	0	440,750
Archives Partnership Trust	(7,328) (d)	587,100	579,772	306,046	281,054	587,100	0	0	(7,328)
Summer School for the Arts	35,212	0	35,212	0	0	0	0	0	35,212

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(d) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF AUGUST 31, 2023
For State Fiscal Year 2023-24

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 8/31/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	10,070,000	10,070,000	3,674,919	6,395,081	10,070,000	0	0	0
Nonpersonal Service	0	1,259,000	1,259,000	676,558	582,442	1,259,000	0	0	0
Subtotal	0	11,329,000	11,329,000	4,351,477	6,977,523	11,329,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	3,594,067	20,960,000	24,554,067	8,385,027	13,179,573	21,564,600	(604,600) (a)	51,300	2,989,467
Automation and Printing (IT)	(133,640)	15,000,000	14,866,360	8,085,668	6,883,332	14,969,000	31,000	31,000	(102,640)
Subtotal	3,460,427	35,960,000	39,420,427	16,470,694	20,062,906	36,533,600	(573,600)	82,300	2,886,827
State Operations Total:	2,271,618	48,329,000	50,749,427	20,822,171	27,040,429	47,862,600	(573,600)	82,300	2,886,827
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	4,817,069	0	4,817,069	4,817,069	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	711,219	0	711,219	711,219	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	0	5,528,288	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.