





THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald E. Juron 
SUBJECT: State Education Department August 2016 Fiscal Report
DATE: September 1, 2016
AUTHORIZATION(S): 

Issues for Approval

The August Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The August Fiscal Report reflects actual expenditures through August 31, 2016 and projected expenditures through the lapse period ending June 30, 2017.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2016-2017 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$3.6 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the August 2016 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF AUGUST 31, 2016**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 8/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	26,861,000	26,861,000	10,405,775	16,455,225	26,861,000	0	0	0	
Nonpersonal Service	0	35,276,000	35,276,000	5,623,376	29,652,624	35,276,000	0	0	0	
Subtotal	0	62,137,000	62,137,000	16,029,151	46,107,849	62,137,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	32,394,484	159,830,960	192,225,444	61,321,233	97,885,886	159,207,119	623,841	2,948,994	33,018,325
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,871,450	7,479,621	44,391,829	51,871,450	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,603,369	11,113,712	29,489,657	40,603,369	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,460,394	7,616,334	10,844,060	18,460,394	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,935,213	26,209,668	84,725,545	110,935,213	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	32,903,254	1,148,489	31,754,765	32,903,254	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	26,010,107	935,285	25,074,822	26,010,107	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,336,527	104,251	25,232,276	25,336,527	N/A	N/A	N/A	
Subtotal	N/A	N/A	84,249,888	2,188,026	82,061,862	84,249,888	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	449,547,545	105,748,077	310,781,143	416,529,220	N/A	N/A	N/A	

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF AUGUST 31, 2016**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 8/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	769,000	769,000	272,862	496,138	769,000	0	0	0
Nonpersonal Service	0	3,437,000	3,437,000	665,730	2,771,270	3,437,000	0	0	0
Subtotal	0	4,206,000	4,206,000	938,592	3,267,408	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	2,815,496	43,069,440	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	8,559,667	27,946,389	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	6,872,465	7,125,312	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	18,247,628	78,141,141	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	0	1,706,700	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	0	626,260	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	0	3,588,238	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	136,093	65,212 (b)	201,305	4,355	50,645	55,000	10,212	10,212	146,305
Social Security	0 (a)	396,523	396,523	0	396,523	396,523	0	0	0
Proprietary - Supervision	1,395,676	4,143,000 (c)	5,538,676	1,378,735	2,759,419	4,138,154	4,846	62,546	1,400,522
Proprietary - Tuition Reimbursement	3,978,109	673,221 (d)	4,651,330	200,000	251,271	451,271	221,950	423,221	4,200,059 (e)
High School Equivalency (GED)	860,880	185,000	1,045,880	0	185,000	185,000	0	0	860,880

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF AUGUST 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 8/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	11,739,189	49,800,000 (a)	61,539,189	18,909,398	30,464,684	49,374,082	425,918	2,062,918	12,165,107
E-Licensing Project	14,906,106	0	14,906,106	0	0	0	0	0	14,906,106

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF AUGUST 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 8/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,714,000	2,714,000	1,202,643	1,511,357	2,714,000	0	0	0
Nonpersonal Service	0	5,447,000	5,447,000	1,620,635	3,826,365	5,447,000	0	0	0
Subtotal	0	8,161,000	8,161,000	2,823,278	5,337,722	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	894,376	815,130	79,246	894,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	275,243	122,731	152,512	275,243	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	307,447	97,631	209,816	307,447	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	1,035,492	441,574	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	635,744	6,000,000	6,635,744	2,018,025	4,036,975	6,055,000	(55,000) (a)	0	580,744
Interstate Reciprocity for Postsecondary Distance Ed	0	605,900	605,900	0	549,920	549,920	55,980	55,980	55,980

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF AUGUST 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 8/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,601,000	16,601,000	6,928,617	9,672,383	16,601,000	0	0	0
Nonpersonal Service	0	23,835,000	23,835,000	2,787,783	21,047,217	23,835,000	0	0	0
Subtotal	0	40,436,000	40,436,000	9,716,400	30,719,600	40,436,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	2,252,186	878,471	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	1,242,161	1,079,399	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	664,021	2,934,057	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	4,158,368	4,891,927	9,050,295	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	25,121,390	333,359	24,788,031	25,121,390	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,479,586	812,554	23,667,032	24,479,586	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	24,055,320	6,620	24,048,700	24,055,320	N/A	N/A	N/A
Subtotal	N/A	N/A	73,656,296	1,152,534	72,503,762	73,656,296	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	4,812,117	5,207,883	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,408,798	9,408,798	3,852,756	5,556,042	9,408,798	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF AUGUST 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 8/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	141,428	246,572	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	5,464	299,536	305,000	0	0	0
Subtotal	0	693,000	693,000	146,892	546,108	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	2,411,939	443,918	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	1,311,884	463,869	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	79,849	784,690	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	3,803,672	1,692,477	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,658,251)	27,500,000	23,841,749	11,422,111	16,080,754	27,502,865	(2,865) (d)	298,317	(3,661,116)
Local Government Records									
Management Improvement Fund	0 (a)	3,637,415 (b)	3,637,415	1,389,747	2,247,568	3,637,315	100	100	100
Records Management Program	25,527	1,700,000	1,725,527	771,445	928,296	1,699,741	259	259	25,786
Cultural Resource Survey Account	0 (c)	9,989,304	9,989,304	1,791,487	8,197,817	9,989,304	0	0	0
Education Museum Account	38,143	220,000	258,143	136,116	83,062	219,178	822	822	38,965
Education Archives Account	37,369	22,000	59,369	4,582	16,893	21,475	525	525	37,894
Education Library Account	117,273	45,000	162,273	20,984	55,666	76,650	(31,650) (d)	350	85,623
Grants and Bequests	64,894	0	64,894	0	41,000	41,000	(41,000) (d)	0	23,894
Archives Partnership Trust	175,126 (e)	587,587	762,713	238,101	348,577	586,678	909	909	176,035
Summer School for the Arts	177,912	682,000	859,912	194,319	487,175	681,494	506	506	178,418

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF AUGUST 31, 2016**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 8/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	1,860,225	4,528,775	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	543,764	1,708,236	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	2,403,989	6,237,011	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	502,666	18,900,000	19,402,666	7,429,189	11,438,744	18,867,933	32,067	32,067	534,733
Automation and Printing (IT)	1,262,028	15,250,000	16,512,028	6,747,767	8,501,971	15,249,738	262	262	1,262,290
Subtotal	1,764,694	34,150,000	35,914,694	14,176,956	19,940,715	34,117,671	32,329	32,329	1,797,023
State Operations Total:	1,764,694	42,791,000	44,555,694	16,580,945	26,177,726	42,758,671	32,329	32,329	1,797,023
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	0	5,180,788	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	0	347,500	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	0	5,528,288	5,528,288	N/A	N/A	N/A