




THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald E. Juron 
SUBJECT: State Education Department June 2016 Fiscal Report
DATE: July 5, 2016
AUTHORIZATION(S):



Issues for Approval

The June Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The June Fiscal Report reflects actual expenditures through June 30, 2016 and projected expenditures through the lapse period ending June 30, 2017.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2016-2017 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$3.6 million.

- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the June 2016 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF JUNE 30, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 6/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	26,861,000	26,861,000	5,076,845	21,784,155	26,861,000	0	0	0	
Nonpersonal Service	0	35,276,000	35,276,000	2,138,277	33,137,723	35,276,000	0	0	0	
Subtotal	0	62,137,000	62,137,000	7,215,122	54,921,878	62,137,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	32,394,484	159,830,960	192,225,444	34,093,380	123,810,279	157,903,659	1,927,301	4,252,454	34,321,785
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,871,450	3,721,907	48,149,543	51,871,450	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,603,369	1,931,364	38,672,005	40,603,369	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,460,394	4,566,842	13,893,552	18,460,394	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,935,213	10,220,114	100,715,099	110,935,213	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	32,903,254	32,557,476	345,778	32,903,254	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	26,010,107	14,201,489	11,808,618	26,010,107	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,336,527	12,908,263	12,428,264	25,336,527	N/A	N/A	N/A	
Subtotal	N/A	N/A	84,249,888	59,667,227	24,582,661	84,249,888	N/A	N/A	N/A	
GRAND TOTALS										
	N/A	N/A	449,547,545	111,195,842	304,029,918	415,225,760	N/A	N/A	N/A	

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF JUNE 30, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 6/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	769,000	769,000	168,274	600,726	769,000	0	0	0
Nonpersonal Service	0	3,437,000	3,437,000	439,650	2,997,350	3,437,000	0	0	0
Subtotal	0	4,206,000	4,206,000	607,925	3,598,075	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	21,708	45,863,228	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	4,345,947	9,651,830	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	4,367,655	92,021,114	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	1,465,018	241,682	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	625,806	454	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	2,090,824	1,497,414	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	136,093	65,212 (b)	201,305	0	55,000	55,000	10,212	10,212	146,305
Social Security	0 (a)	396,523	396,523	0	396,523	396,523	0	0	0
Proprietary - Supervision	1,395,676	4,143,000 (c)	5,538,676	727,649	3,410,505	4,138,154	4,846	62,546	1,400,522
Proprietary - Tuition Reimbursement	3,978,109	673,221 (d)	4,651,330	158,732	292,539	451,271	221,950	423,221	4,200,059 (e)
High School Equivalency (GED)	860,880	185,000	1,045,880	0	185,000	185,000	0	0	860,880

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF JUNE 30, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 6/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	11,739,189	49,800,000 (a)	61,539,189	10,742,524	37,328,098	48,070,622	1,729,378	3,366,378	13,468,567
E-Licensing Project	14,906,106	0	14,906,106	0	0	0	0	0	14,906,106

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION
FINANCIAL STATUS AS OF JUNE 30, 2016**
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 6/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,714,000	2,714,000	707,125	2,006,875	2,714,000	0	0	0
Nonpersonal Service	0	5,447,000	5,447,000	769,165	4,677,835	5,447,000	0	0	0
Subtotal	0	8,161,000	8,161,000	1,476,290	6,684,710	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	894,376	790,280	104,096	894,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	275,243	122,731	152,512	275,243	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	307,447	92,971	214,476	307,447	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	1,005,982	471,084	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	635,744	6,000,000	6,635,744	1,113,493	4,941,507	6,055,000	(55,000) (a)	0	580,744
Interstate Reciprocity for Postsecondary Distance Ed	0	605,900	605,900	0	549,920	549,920	55,980	55,980	55,980

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF JUNE 30, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 6/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,601,000	16,601,000	3,021,412	13,579,588	16,601,000	0	0	0
Nonpersonal Service	0	23,835,000	23,835,000	746,386	23,088,614	23,835,000	0	0	0
Subtotal	0	40,436,000	40,436,000	3,767,798	36,668,202	40,436,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	1,743,379	1,387,278	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	997,246	1,324,314	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	220,895	3,377,183	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	2,961,521	6,088,774	9,050,295	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	25,121,390	25,121,390	0	25,121,390	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,479,586	14,078,758	10,400,828	24,479,586	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	24,055,320	12,040,882	12,014,438	24,055,320	N/A	N/A	N/A
Subtotal	N/A	N/A	73,656,296	51,241,029	22,415,267	73,656,296	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	2,450,796	7,569,204	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,408,798	9,408,798	2,008,782	7,400,016	9,408,798	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION
FINANCIAL STATUS AS OF JUNE 30, 2016**
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 6/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	89,096	298,904	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	162	304,838	305,000	0	0	0
Subtotal	0	693,000	693,000	89,258	603,742	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	1,956,820	899,037	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	934,118	841,635	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	0	864,539	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	2,890,938	2,605,211	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,658,251)	27,500,000	23,841,749	6,372,317	21,130,548	27,502,865	(2,865) (d)	298,317	(3,661,116)
Local Government Records									
Management Improvement Fund	0 (a)	3,637,415 (b)	3,637,415	741,570	2,895,745	3,637,315	100	100	100
Records Management Program	25,527	1,700,000	1,725,527	422,845	1,276,896	1,699,741	259	259	25,786
Cultural Resource Survey Account	0 (c)	9,989,304	9,989,304	1,228,061	8,761,243	9,989,304	0	0	0
Education Museum Account	38,143	220,000	258,143	92,967	126,211	219,178	822	822	38,965
Education Archives Account	37,369	22,000	59,369	3,753	17,722	21,475	525	525	37,894
Education Library Account	117,273	45,000	162,273	1,485	75,165	76,650	(31,650) (d)	350	85,623
Grants and Bequests	64,894	0	64,894	0	41,000	41,000	(41,000) (d)	0	23,894
Archives Partnership Trust	175,126 (e)	587,587	762,713	119,842	466,836	586,678	909	909	176,035
Summer School for the Arts	177,912	682,000	859,912	43,753	637,741	681,494	506	506	178,418

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF JUNE 30, 2016**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 6/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	1,090,938	5,298,062	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	182,913	2,069,087	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	1,273,851	7,367,149	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	502,666	18,900,000	19,402,666	3,888,588	14,979,345	18,867,933	32,067	32,067	534,733
Automation and Printing (IT)	1,262,028	15,250,000	16,512,028	3,976,222	11,273,516	15,249,738	262	262	1,262,290
Subtotal	1,764,694	34,150,000	35,914,694	7,864,811	26,252,860	34,117,671	32,329	32,329	1,797,023
State Operations Total:	1,764,694	42,791,000	44,555,694	9,138,662	33,620,009	42,758,671	32,329	32,329	1,797,023
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	5,180,788	0	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	148,604	198,896	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	5,329,392	198,896	5,528,288	N/A	N/A	N/A