





THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

**TO:** The Honorable Members of the Board of Regents

**FROM:** Christina Coughlin   
Chief Financial Officer

**SUBJECT:** State Education Department May 2023 Fiscal Report

**DATE:** June 8, 2023

**AUTHORIZATION(S):** 

## SUMMARY

### Issue for Decision

Should the Board of Regents approve the State Education Department May 2023 Fiscal Report?

### Reason(s) for Consideration

Update.

### Proposed Handling

This issue will come before the Full Board for action at its June 2023 meeting.

### Procedural History

The May Fiscal Report reflects actual expenditures through May 31, 2023, and projected expenditures through the lapse period ending June 30, 2024.

### Background Information

- General Fund – Overall spending plans reflect the 2023-24 Enacted Budget.
- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

**Related Regents Items**

Not applicable.

**Recommendation**

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department May 2023 Fiscal Report as presented.

**Timetable for Implementation**

Not applicable.

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF May 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 5/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End	
<b>GENERAL FUND</b>										
Personal Service	0	41,626,300	41,626,300	4,724,319	36,901,981	41,626,300	0	0	0	
Nonpersonal Service	0	29,679,700	29,679,700	351,355	29,328,345	29,679,700	0	0	0	
Subtotal	0	71,306,000	71,306,000	5,075,674	66,230,326	71,306,000	0	0	0	
<b>SPECIAL REVENUE</b>										
All Accounts	Subtotal	123,504,904	176,132,967	294,246,871	25,238,894	183,909,908	209,148,802	(33,016,735) (a)	3,295,524	90,488,169
<b>FEDERAL FUNDS</b>										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	55,443,220	16,799,477	38,643,743	55,443,220	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,071,918	12,438,901	36,633,017	49,071,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	2,823,498	19,290,301	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	126,628,937	32,061,875	94,567,062	126,628,937	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	40,805,230	33,287,294	7,517,936	40,805,230	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	31,733,418	24,234,002	7,499,415	31,733,418	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	35,276,766	11,056,831	24,219,934	35,276,766	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,815,413	68,578,128	39,237,285	107,815,413	N/A	N/A	N/A	
<b>CARES GRANTS</b>										
Personal Service	N/A	N/A	1,943,576	1,683,409	260,167	1,943,576	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	1,140,223	961,964	178,259	1,140,223	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,435,955	9,496,425	12,939,530	22,435,955	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,519,754	12,141,798	13,377,956	25,519,754	N/A	N/A	N/A	
<b>CRRSA GRANTS</b>										
Personal Service	N/A	N/A	2,850,646	2,465,305	385,341	2,850,646	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,456,401	2,454,488	1,913	2,456,401	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	701,730	638,974	62,756	701,730	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	5,558,767	450,010	6,008,777	N/A	N/A	N/A	
<b>ARPA GRANTS</b>										
Personal Service	N/A	N/A	12,673,000	740,784	11,932,216	12,673,000	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	11,407,000	783,755	10,623,245	11,407,000	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	4,962,568	1,028,532	3,934,036	4,962,568	N/A	N/A	N/A	
Subtotal	N/A	N/A	29,042,568	2,553,071	26,489,497	29,042,568	N/A	N/A	N/A	
<b>GRAND TOTALS</b>	N/A	N/A	660,568,320	151,208,206	424,262,045	575,470,251	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES**  
**FINANCIAL STATUS AS OF May 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 5/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	946,500	946,500	133,330	813,170	946,500	0	0	0
Nonpersonal Service	0	3,414,500	3,414,500	10,028	3,404,472	3,414,500	0	0	0
Subtotal	0	4,361,000	4,361,000	143,358	4,217,642	4,361,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	11,958,759	33,926,177	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	9,118,110	32,963,182	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	2,139,738	17,360,262	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	23,216,608	84,249,620	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	160,032	989,968	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	675,350	250,170	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	148,557	4,458,700	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	983,939	5,698,838	6,682,777	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	73,246	71,767	145,013	0	26,000	26,000	45,767	45,767	119,013
Social Security	0 (a)	2,303,500	2,303,500	0	2,303,500	2,303,500	0	0	0
Proprietary - Supervision	4,863,847	4,400,000	9,263,847	603,679	3,825,321	4,429,000	(29,000) (c)	51,000	4,834,847
Proprietary - Tuition Reimbursement	5,186,462	300,000	5,486,462	15,193	291,807	307,000	(7,000) (c)	100,000	5,179,462 (b)
High School Equivalency	1,636,376	155,000	1,791,376	87	224,913	225,000	(70,000) (c)	155,000	1,566,376

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF May 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 5/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>SPECIAL REVENUE</b>									
Office of the Professions	54,355,726	64,000,000	118,355,726	7,545,624	54,757,695	62,303,319	1,696,681	2,210,441	56,052,407
E-Licensing Project	32,035,632 (a)	0	32,035,632	1,113,346	30,922,286	32,035,632	(32,035,632) (b)	0	0

(a) Represents the carry-in from Years 1 through 5 of the Modernization Project Budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**HIGHER EDUCATION**  
**FINANCIAL STATUS AS OF May 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 5/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	3,625,000	3,625,000	598,959	3,026,041	3,625,000	0	0	0
Nonpersonal Service	0	5,212,000	5,212,000	22,830	5,189,170	5,212,000	0	0	0
Subtotal	0	8,837,000	8,837,000	621,789	8,215,211	8,837,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	944,376	162,019	782,357	944,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	370,991	37,302	333,689	370,991	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	292,182	0	292,182	292,182	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	199,321	1,408,228	1,607,549	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	14,241,137	6,800,000	21,041,137	452,276	8,167,384	8,619,660	(1,819,660) (a)	79,907	12,421,477
Interstate Reciprocity for Postsecondary Distance Ed	4,253,159	1,666,500	5,919,659	68,598	1,039,193	1,107,791	558,709	558,709	4,811,868

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF May 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 5/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	26,573,000	26,573,000	3,208,506	23,364,494	26,573,000	0	0	0
Nonpersonal Service	0	18,441,000	18,441,000	157,303	18,283,697	18,441,000	0	0	0
Subtotal	0	45,014,000	45,014,000	3,365,809	41,648,191	45,014,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	2,921,654	2,066,451	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	1,985,404	3,266,724	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	672,959	890,840	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	5,580,017	6,224,015	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	33,818,785	29,176,193	4,642,592	33,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,436,907	23,521,350	6,915,557	30,436,907	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	29,741,108	10,254,736	19,486,371	29,741,108	N/A	N/A	N/A
Subtotal	N/A	N/A	93,996,799	62,952,279	31,044,520	93,996,799	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	1,887,918	1,627,751	260,167	1,887,918	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,098,695	920,436	178,259	1,098,695	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,184,704	9,245,174	12,939,530	22,184,704	N/A	N/A	N/A
	N/A	N/A	25,171,317	11,793,361	13,377,956	25,171,317	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	2,850,646	2,465,305	385,341	2,850,646	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,456,401	2,454,488	1,913	2,456,401	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	638,974	62,756	701,730	N/A	N/A	N/A
	N/A	N/A	6,008,777	5,558,767	450,010	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	12,673,000	740,784	11,932,216	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	783,755	10,623,245	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,263,670	582,132	3,681,538	4,263,670	N/A	N/A	N/A
	N/A	N/A	28,343,670	2,106,671	26,236,999	28,343,670	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (a)	11,121,000	11,121,000	1,944,275	9,176,725	11,121,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,013,000	10,013,000	1,721,359	8,291,641	10,013,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION**  
**FINANCIAL STATUS AS OF May 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 5/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	411,800	411,800	68,393	343,407	411,800	0	0	0
Nonpersonal Service	0	353,200	353,200	36,335	316,865	353,200	0	0	0
Subtotal	0	765,000	765,000	104,728	660,272	765,000	0	0	0
Summer School of the Arts	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,570,179	1,919,064	2,651,115	4,570,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,738,498	1,335,386	403,112	1,738,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	10,800	1,039,200	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	3,265,250	4,093,427	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	446,400	252,498	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	446,400	252,498	698,898	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	2,389,073	27,476,500	29,865,573	3,854,633	24,226,167	28,080,800	(604,300) (c)	200	1,784,773
Local Government Records									
Management Improvement Fund	0 (a)	3,861,600	3,861,600	562,502	3,298,198	3,860,700	0	0	0
Records Management Program	(128,031)	1,800,000	1,671,969	271,182	1,654,018	1,925,200	(125,200) (c)	800	(253,231)
Cultural Resource Survey Account	0 (b)	5,391,000	0	470,971	4,920,029	5,391,000	0	0	0
Education Museum Account	329,524	180,000	509,524	13,192	155,608	168,800	11,200	11,200	340,724
Education Archives Account	54,582	15,000	69,582	5,500	9,500	15,000	0	0	54,582
Education Library Account	220,210	31,000	251,210	3,157	27,643	30,800	200	200	220,410
Grants & Bequests	505,650	0	505,650	0	64,900	64,900	(64,900) (c)	0	440,750
Archives Partnership Trust	(7,328) (d)	587,100	579,772	93,728	493,372	587,100	0	0	(7,328)
Summer School for the Arts	35,212	0	35,212	0	0	0	0	0	35,212

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(d) Excludes endowment funds.



**OPERATIONS AND MANAGEMENT SERVICES**  
**FINANCIAL STATUS AS OF May 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 5/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	10,070,000	10,070,000	715,131	9,354,869	10,070,000	0	0	0
Nonpersonal Service	0	1,259,000	1,259,000	124,859	1,134,141	1,259,000	0	0	0
Subtotal	0	11,329,000	11,329,000	839,990	10,489,010	11,329,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	3,594,067	20,960,000	24,554,067	3,955,308	17,609,292	21,564,600	(604,600)	51,300	2,989,467
Automation and Printing (IT)	(133,640)	15,000,000	14,866,360	2,544,284	12,424,716	14,969,000	31,000	31,000	(102,640)
Subtotal	3,460,427	35,960,000	39,420,427	6,499,591	30,034,009	36,533,600	(573,600)	82,300	2,886,827
State Operations Total:	2,271,618	48,329,000	50,749,427	7,339,581	40,523,019	47,862,600	(573,600)	82,300	2,886,827
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	4,892,069	3,789,050	1,103,019	4,892,069	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	636,219	653,538	(17,319)	636,219	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	4,442,588	1,085,700	5,528,288	N/A	N/A	N/A