



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Elizabeth R. Berlin *Elizabeth R Berlin*
SUBJECT: State Education Department May 2018 Fiscal Report
DATE: June 1, 2018
AUTHORIZATION(S): *Mary Ellen Elin*

SUMMARY

Issues for Approval

The May Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The May Fiscal Report reflects actual expenditures through May 31, 2018 and projected expenditures through the lapse period ending June 30, 2019.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2018-2019 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – All revenue accounts are in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to end the fiscal year at a negative \$2.2 million.
- Federal – This report reflects current year plans for two-year grant awards.

Recommendation

I recommend that the Board of Regents accept the May 2018 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF MAY 31, 2018
For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 5/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	31,565,248	32,301,159	3,607,142	27,958,106	31,565,248	0	0	0	
Nonpersonal Service	0	27,171,752	26,435,841	3,012,592	24,159,160	27,171,752	0	0	0	
Subtotal	0	58,737,000	58,737,000	6,619,734	52,117,266	58,737,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	61,368,647	166,007,354	227,376,001	25,689,715	129,988,824	155,678,539	10,328,815	12,824,898	71,697,462
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	52,351,127	19,770,362	32,580,765	52,351,127	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,321,606	14,522,075	25,799,531	40,321,606	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	19,144,043	8,988,429	10,155,614	19,144,043	N/A	N/A	N/A	
Subtotal	N/A	N/A	111,816,776	43,280,866	68,535,910	111,816,776	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	33,032,256	30,119,855	2,912,401	33,032,256	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	26,268,707	12,424,505	13,844,202	26,268,707	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,114,194	13,093,453	12,020,741	25,114,194	N/A	N/A	N/A	
Subtotal	N/A	N/A	84,415,157	55,637,813	28,777,344	84,415,157	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	482,344,934	131,228,128	279,419,344	410,647,472	N/A	N/A	N/A	

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF MAY 31, 2018**
For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 5/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	667,000	667,000	94,020	572,980	667,000	0	0	0
Nonpersonal Service	0	3,539,000	3,539,000	348,061	3,190,939	3,539,000	0	0	0
Subtotal	0	4,206,000	4,206,000	442,081	3,763,919	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	15,899,872	29,985,064	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	12,897,858	23,608,198	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	7,781,588	6,216,189	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	36,579,318	59,809,451	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,606,700	0	1,606,700	1,606,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,278	0	1,155,278	1,155,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	826,260	596,168	230,092	826,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	596,168	2,992,070	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	3,530	58,000 (b)	61,530	25	57,975	58,000	0	0	3,530
Social Security	0 (a)	206,601	206,601	0	206,601	206,601	0	0	0
Proprietary - Supervision	2,065,128	4,300,000 (c)	6,365,128	540,343	3,194,432	3,734,775	565,225	565,225	2,630,353
Proprietary - Tuition Reimbursement	4,669,102	500,000 (d)	5,169,102	0	450,000	450,000	50,000	250,000	4,719,102 (e)
High School Equivalency (GED)	1,197,122	170,000	1,367,122	0	165,000	165,000	5,000	5,000	1,202,122

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF MAY 31, 2018
For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 5/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	38,435,757	54,700,000 (a)	93,135,757	8,437,656	36,583,192	45,020,848	9,679,152	9,679,152	48,114,909
E-Licensing Project	4,300,000	0	4,300,000	0	0	0	0	0	4,300,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION
FINANCIAL STATUS AS OF MAY 31, 2018**

For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 5/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,933,159	2,933,159	490,995	2,442,164	2,933,159	0	0	0
Nonpersonal Service	0	5,227,841	5,227,841	3,295	5,224,546	5,227,841	0	0	0
Subtotal	0	8,161,000	8,161,000	494,290	7,666,710	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	634,980	264,485	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	15,658	268,722	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	396	292,825	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	651,034	826,032	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	4,511,240	6,100,000	10,611,240	971,878	5,228,122	6,200,000	(100,000) (a)	0	4,411,240
Interstate Reciprocity for Postsecondary Distance Ed	848,061	900,000	1,748,061	83,230	450,770	534,000	366,000	366,000	1,214,061

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF MAY 31, 2018
For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 5/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,188,089	21,924,000	2,333,176	18,854,913	21,188,089	0	0	0
Nonpersonal Service	0	15,847,911	15,112,000	2,593,816	13,254,095	15,847,911	0	0	0
Subtotal	0	37,036,000	37,036,000	4,926,993	32,109,007	37,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,640,973	2,182,174	1,458,799	3,640,973	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,755,982	671,557	2,084,425	2,755,982	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,034,361	1,202,363	1,831,998	3,034,361	N/A	N/A	N/A
Subtotal	N/A	N/A	9,431,316	4,056,094	5,375,222	9,431,316	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	25,345,303	24,992,453	352,850	25,345,303	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,829,049	12,408,847	12,420,202	24,829,049	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,647,213	12,434,584	11,212,629	23,647,213	N/A	N/A	N/A
Subtotal	N/A	N/A	73,821,565	49,835,884	23,985,681	73,821,565	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	1,974,457	8,045,543	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	764,787	8,876,213	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF MAY 31, 2018
For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 5/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	62,986	325,014	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	965	304,035	305,000	0	0	0
Subtotal	0	693,000	693,000	63,951	629,049	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,825,218	1,688,316	1,136,902	2,825,218	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,059,568	952,660	106,908	1,059,568	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	2,111,905	4,478	2,107,427	2,111,905	N/A	N/A	N/A
Subtotal	N/A	N/A	5,996,691	2,645,454	3,351,237	5,996,691	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,559,100)	27,500,000	24,940,900	4,878,749	22,242,616	27,121,365	378,635	661,118	(2,180,465)
Local Government Records									
Management Improvement Fund	0 (a)	3,015,785 (b)	3,015,785	591,726	2,424,059	3,015,785	0	0	0
Records Management Program	222,694	1,700,000	1,922,694	201,909	1,578,681	1,780,590	(80,590) (d)	10	142,104
Cultural Resource Survey Account	0 (c)	8,525,158	8,525,158	560,385	7,964,773	8,525,158	0	0	0
Education Museum Account	212,561	335,000	547,561	34,224	218,141	252,365	82,635	85,635	295,196
Education Archives Account	41,079	23,000	64,079	262	15,527	15,789	7,211	7,211	48,290
Education Library Account	154,590	40,000	194,590	5,159	21,925	27,084	12,916	12,916	167,506
Grants and Bequests	66,345	0	66,345	0	0	0	0	0	66,345
Archives Partnership Trust	50,597 (e)	554,000	604,597	67,795	429,248	497,043	56,957	56,957	107,554
Summer School for the Arts	85,149	718,810	803,959	651	648,415	649,066	69,744	69,744	154,893

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF MAY 31, 2018**

For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 5/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	625,965	5,763,035	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	66,454	2,185,546	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	692,420	7,948,580	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	4,401,708	19,000,000	23,401,708	3,683,981	14,696,007	18,379,988	620,012	620,012	5,021,720
Automation and Printing (IT)	2,663,084	18,000,000	20,663,084	2,892,498	16,491,584	19,384,082	(1,384,082) (a)	445,918	1,279,002
Subtotal	7,064,792	37,000,000	44,064,792	6,576,479	31,187,591	37,764,070	(764,070)	1,065,930	6,300,722
State Operations Total:	7,064,792	45,641,000	52,705,792	7,268,899	39,136,171	46,405,070	(764,070)	1,065,930	6,300,722
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	4,492,422	688,366	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	62,305	285,195	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	4,554,727	973,561	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.