
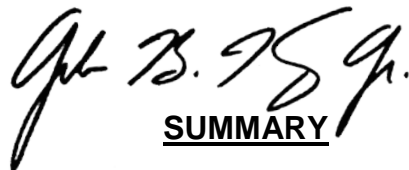




TO: State Aid Subcommittee
FROM: Ken Slentz 
SUBJECT: 2013-14 Property Tax Data and Budget Vote Analysis
DATE: June 13, 2013

AUTHORIZATION(S):


SUMMARY

Issues for Discussion

What does this year's Property Tax Report Card data tell us about school districts' budget practices under the property tax levy cap? What trends are we seeing regarding spending and enrollment? What is the status of districts' fund balances? What do we know about school districts' initial budget and proposition votes?

Reason(s) for Consideration

For information, discussion and policy deliberation.

Proposed Handling

This item will come before the Regents Subcommittee on State Aid at the June 2013 meeting.

Background Information

School districts are required to submit to the Department each year a copy of their Property Tax Report Card with specified information for the current year and the proposed budget for the coming school year. Included are such items as total spending, tax levy, enrollment and fund balances. While there are limitations to the data, the Property Tax Report Card provides an early look at the financial situation and budgetary expectations for the current year and upcoming year. In addition we will present the results of the May school budget votes.

Recommendation

This item is for discussion only.