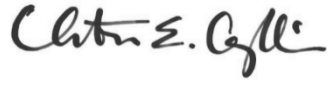


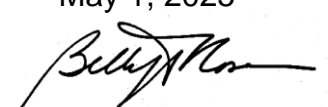


TO: The Honorable Members of the Board of Regents

FROM: Christina Coughlin 
Chief Financial Officer

SUBJECT: State Education Department April 2025 Fiscal Report

DATE: May 1, 2025

AUTHORIZATION(S): 

SUMMARY

Issue for Decision

Should the Board of Regents approve the State Education Department April 2025 Fiscal Report?

Reason(s) for Consideration

For information purposes.

Proposed Handling

This issue will come before the Full Board for action at its May 2025 meeting.

Procedural History

The April Fiscal Report reflects actual expenditures through April 30, 2025, and projected expenditures through the lapse period ending June 30, 2026.

Background Information

- General Fund – Overall spending plans reflect the 2024-25 Enacted Budget.
- Special Revenue – Most revenue accounts are in structural balance on a current year basis. However, the Cultural Education Account currently has a negative balance due to the significantly reduced fee revenue.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department April 2025 Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF APRIL 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 4/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	46,418,098	46,418,098	3,725,191	42,692,907	46,418,098	0	0	0	
Nonpersonal Service	0	40,431,902	40,431,902	868,734	39,363,168	40,231,902	0	0	0	
Subtotal	0	86,850,000	86,850,000	4,593,925	82,056,075	86,650,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	148,907,790	184,379,298	323,839,088	9,669,850	180,254,550	189,924,400	(5,545,102) (a)	7,670,164	143,362,688
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	55,343,220	15,029,689	40,313,531	55,343,220	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,171,918	5,343,900	43,828,018	49,171,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	1,515,124	20,598,675	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	126,628,937	21,888,713	104,740,224	126,628,937	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	45,399,372	40,445,718	4,953,654	45,399,372	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	36,172,423	22,273,098	13,899,325	36,172,423	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	39,073,226	17,116,536	21,956,690	39,073,226	N/A	N/A	N/A	
Subtotal	N/A	N/A	120,645,021	79,835,351	40,809,670	120,645,021	N/A	N/A	N/A	
CARES GRANTS										
Personal Service	N/A	N/A	1,999,234	1,885,564	113,670	1,999,234	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	1,181,751	1,132,865	48,886	1,181,751	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,687,206	18,456,665	4,230,541	22,687,206	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,868,191	21,475,094	4,393,097	25,868,191	N/A	N/A	N/A	
CRRSA GRANTS										
Personal Service	N/A	N/A	2,458,606	2,458,605	1	2,458,606	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,566,206	2,566,206	0	2,566,206	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	983,965	983,830	135	983,965	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	6,008,641	136	6,008,777	N/A	N/A	N/A	
ARPA GRANTS										
Personal Service	N/A	N/A	5,763,000	4,492,618	1,270,382	5,763,000	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	10,907,000	4,241,357	6,665,643	10,907,000	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	13,071,466	11,316,703	1,754,763	13,071,466	N/A	N/A	N/A	
Subtotal	N/A	N/A	29,741,466	20,050,678	9,690,788	29,741,466	N/A	N/A	N/A	
GRAND TOTALS										
	N/A	N/A	719,581,480	163,522,253	421,944,539	585,466,792	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF APRIL 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 4/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	1,036,218	1,036,218	114,854	921,364	1,036,218	0	0	0
Nonpersonal Service	0	3,331,782	3,331,782	17,539	3,314,243	3,331,782	0	0	0
Subtotal	0	4,368,000	4,368,000	132,393	4,235,607	4,368,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	10,605,699	35,279,237	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	2,993,267	39,088,025	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	1,159,787	18,340,213	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	14,758,753	92,707,475	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	48,769	1,101,231	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	11,025	914,495	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	0	4,607,257	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	59,794	6,622,983	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	167,683	72,000	239,683	0	26,000	26,000	46,000	46,000	213,683
Social Security	0 (a)	7,362,000	7,362,000	0	7,362,000	7,362,000	0	0	0
Proprietary - Supervision	6,243,948	4,500,000	10,743,948	237,153	4,277,847	4,515,000	(15,000) (c)	30,000	6,228,948
Proprietary - Tuition Reimbursement	6,493,496	300,000	6,793,496	1,925	310,075	312,000	(12,000) (c)	150,000	6,481,496 (b)
High School Equivalency	2,078,799	155,000	2,233,799	1,442	4,558	6,000	149,000	149,000	2,227,799

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF APRIL 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 4/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	96,840,136	67,000,000	163,840,136	2,509,431	61,631,569	64,141,000	2,859,000	3,436,000	99,699,136
E-Licensing Project	19,267,701 (a)	0	19,267,701	75,694	7,685,306	7,761,000	(7,761,000) (b)	0	11,506,701

(a) Represents the carry-in from Years 1 through 6 of the Modernization Project Budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF APRIL 30, 2025

For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 4/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	5,231,000	5,231,000	432,085	4,798,915	5,231,000	0	0	0
Nonpersonal Service	0	3,760,000	3,760,000	38,386	3,721,614	3,760,000	0	0	0
Subtotal	0	8,991,000	8,991,000	470,471	8,520,529	8,991,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,275,000	765,431	509,569	1,275,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,000	465,314	689,686	1,155,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	384,401	230,821	153,580	384,401	N/A	N/A	N/A
Subtotal	N/A	N/A	2,814,401	1,461,566	1,352,835	2,814,401	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	15,315,282	6,800,000	22,115,282	345,014	9,429,986	9,775,000	(2,975,000) (a)	0	12,340,282
Interstate Reciprocity for Postsecondary Distance Ed	5,706,060	1,666,500	7,372,560	39,089	1,248,411	1,287,500	379,000	379,000	6,085,060

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF APRIL 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 4/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	28,179,000	28,179,000	2,531,980	25,647,020	28,179,000	0	0	0
Nonpersonal Service	0	25,097,000	25,097,000	152,861	24,944,139	25,097,000	0	0	0
Subtotal	0	53,276,000	53,276,000	2,684,841	50,591,159	53,276,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	2,794,118	2,193,987	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	1,688,207	3,563,921	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	355,337	1,208,462	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	4,837,662	6,966,370	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	37,879,892	34,537,353	3,342,539	37,879,892	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	34,091,903	21,796,759	12,295,144	34,091,903	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	33,312,548	16,117,356	17,195,192	33,312,548	N/A	N/A	N/A
Subtotal	N/A	N/A	105,284,343	72,451,468	32,832,875	105,284,343	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	1,943,576	1,829,906	113,670	1,943,576	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,140,223	1,091,337	48,886	1,140,223	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,435,955	18,205,414	4,230,541	22,435,955	N/A	N/A	N/A
	N/A	N/A	25,519,754	21,126,657	4,393,097	25,519,754	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	2,458,606	2,458,605	1	2,458,606	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,566,206	2,566,206	0	2,566,206	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	983,965	983,830	135	983,965	N/A	N/A	N/A
	N/A	N/A	6,008,777	6,008,641	136	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	5,763,000	4,492,618	1,270,382	5,763,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	10,907,000	4,241,357	6,665,643	10,907,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	12,372,568	10,624,168	1,748,400	12,372,568	N/A	N/A	N/A
	N/A	N/A	29,042,568	19,358,143	9,684,425	29,042,568	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	11,121,000	11,121,000	931,011	10,189,989	11,121,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,013,000	10,013,000	736,556	9,276,444	10,013,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF APRIL 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 4/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	661,529	661,529	27,920	633,609	661,529	0	0	0
Nonpersonal Service	0	3,613,471	3,613,471	134,244	3,479,227	3,613,471	0	0	0
Subtotal	0	4,275,000	4,275,000	162,164	4,112,836	4,275,000	0	0	0
Summer School of the Arts	0	1,200,000	1,200,000	499,272	500,728	1,000,000	200,000	200,000	200,000
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,470,179	1,629,872	2,840,307	4,470,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,838,498	662,426	1,176,072	1,838,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	0	1,050,000	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	2,292,298	5,066,379	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(6,169,106)	22,473,798	16,304,692	1,318,241	24,438,759	25,757,000	(3,283,202) (c)	(2,987,702)	(9,452,308)
Local Government Records									
Management Improvement Fund	0 (a)	3,965,000	3,965,000	197,466	3,767,534	3,965,000	0	5,164	0
Records Management Program	(1,581,156)	2,000,000	418,844	84,341	1,915,659	2,000,000	0	0	(1,581,156)
Cultural Resource Survey Account	0 (b)	9,448,000	0	198,902	5,068,098	5,267,000	4,181,000	4,181,000	4,181,000
Education Museum Account	395,197	180,000	575,197	1,787	125,213	127,000	53,000	53,000	448,197
Education Archives Account	59,975	15,000	74,975	0	15,000	15,000	0	0	59,975
Education Library Account	254,412	31,000	285,412	0	32,000	32,000	(1,000) (c)	9,000	253,412
Grants & Bequests (20115 & 20160)	532,591	0	532,591	0	64,900	64,900	(64,900) (c)	0	467,691
Archives Partnership Trust	(7,782) (d)	587,000	579,218	24,163	547,837	572,000	15,000	15,000	7,218
Summer School for the Arts	182,639	90,000	272,639	0	31,000	31,000	59,000	59,000	241,639

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(d) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF APRIL 30, 2025**

For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 4/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	11,310,351	11,310,351	618,352	10,691,999	11,310,351	0	0	0
Nonpersonal Service	0	3,429,649	3,429,649	26,432	3,403,217	3,429,649	0	0	
Subtotal	0	14,740,000	14,740,000	644,785	14,095,215	14,740,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	1,605,698	22,600,000	24,205,698	1,650,864	19,953,136	21,604,000	996,000	2,145,702	2,601,698
Automation and Printing (IT)	1,522,216	14,000,000	15,522,216	1,316,772	12,853,228	14,170,000	(170,000) (a)	0	1,352,216
Subtotal	3,127,914	36,600,000	39,727,914	2,967,636	32,806,364	35,774,000	826,000	2,145,702	3,953,914
State Operations Total:	3,127,914	51,740,000	54,467,914	3,612,420	46,901,580	50,514,000	826,000	2,145,702	3,953,914
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,094,480	5,094,164	316	5,094,480	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	769,020	768,359	661	769,020	N/A	N/A	N/A
Subtotal	N/A	N/A	5,863,500	5,862,523	977	5,863,500	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.