



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Phyllis D. Morris *Phyllis D. Morris*
Chief Financial Officer

SUBJECT: State Education Department March 2022 Fiscal Report

DATE: March 31, 2022

AUTHORIZATION(S): *Phyllis D. Morris*

SUMMARY

Issue for Decision

The March Fiscal Report is presented for your review, discussion, and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion, and acceptance.

Procedural History

The March Fiscal Report reflects actual expenditures through March 31, 2022 and projected expenditures through the lapse period ending June 30, 2022.

Background Information

- General Fund – Overall spending plans reflect the 2021-2022 Enacted Budget Financial Plan, as adjusted to reflect approved salary increases.

- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents accept the March 2022 State Education Department Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF March 31, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 3/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	33,886,400	33,886,400	31,480,310	2,406,090	33,886,400	0	0	0
Nonpersonal Service	0	20,547,600	20,547,600	17,591,787	2,955,813	20,547,600	0	0	0
Subtotal	0	54,434,000	54,434,000	49,072,096	5,361,904	54,434,000	0	0	0
Subtotal	95,843,401	172,213,584	268,056,985	161,313,348	43,908,411	205,221,759	(33,008,175) (a)	6,624,862	62,835,226
SPECIAL REVENUE									
All Accounts									
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	55,443,220	16,981,270	38,461,950	55,443,220	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	49,071,918	11,472,423	37,599,495	49,071,918	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,113,799	1,196,402	20,917,397	22,113,799	N/A	N/A	N/A
Subtotal	N/A	N/A	126,628,937	29,650,096	96,978,841	126,628,937	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	41,083,949	27,013,525	14,080,424	41,083,949	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	31,733,418	22,359,434	9,373,984	31,733,418	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	34,988,047	6,180,040	28,808,007	34,988,047	N/A	N/A	N/A
Subtotal	N/A	N/A	107,815,413	55,552,998	52,262,415	107,815,413	N/A	N/A	N/A
CARES GRANTS									
Personal Service	N/A	N/A	917,415	805,688	111,727	917,415	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	684,484	640,252	44,232	684,484	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,917,855	6,732,488	17,185,367	23,917,855	N/A	N/A	N/A
Subtotal	N/A	N/A	25,519,754	8,178,428	17,341,326	25,519,754	N/A	N/A	N/A
CRRSA GRANTS									
Personal Service	N/A	N/A	3,015,999	380,242	2,635,757	3,015,999	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,291,048	239,651	2,051,397	2,291,048	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	413,365	288,365	701,730	N/A	N/A	N/A
Subtotal	N/A	N/A	6,008,777	1,033,258	4,975,519	6,008,777	N/A	N/A	N/A
ARPA GRANTS									
Personal Service	N/A	N/A	12,673,000	0	12,673,000	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	0	11,407,000	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,962,568	193,019	4,769,550	4,962,568	N/A	N/A	N/A
Subtotal	N/A	N/A	29,042,568	193,019	28,849,550	29,042,568	N/A	N/A	N/A
GRAND TOTALS	N/A	N/A	617,506,434	304,993,243	249,677,965	554,671,209	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF March 31, 2022**

For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 3/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	757,713	757,713	757,713	0	757,713	0	0	0
Nonpersonal Service	0	1,209,000	1,209,000	1,209,000	0	1,209,000	0	0	0
Subtotal	0	1,966,713	1,966,713	1,966,713	0	1,966,713	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	10,627,185	35,257,751	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	7,279,428	34,801,864	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	628,465	18,871,535	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	18,535,079	88,931,149	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	506,045	643,955	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	571,857	353,663	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	2,164,434	2,442,823	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	3,242,336	3,440,441	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	59,581	69,800 (b)	129,381	24,994	6	25,000	44,800	44,800	104,381
Social Security	0 (a)	1,373,648	1,373,648	1,373,648	0	1,373,648	0	0	0
Proprietary - Supervision	3,614,746	4,000,000	7,614,746	3,161,173	1,022,893	4,184,066	(184,066) (f)	(124,066)	3,430,680
Proprietary - Tuition Reimbursement	5,006,473	301,000 (c)	5,307,473	276,961	24,039	301,000	0	51,000	5,006,473 (d)
High School Equivalency	1,572,614	155,000	1,727,614	0	955,000	955,000	(800,000) (e)	155,000	772,614

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(e) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(f) This imbalance is the result of the one-time use of additional authority allocated from the 2021-22 PEF Paybill.

PROFESSIONS
FINANCIAL STATUS AS OF March 31, 2022
For State Fiscal Year 2021-22

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 3/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
40,656,462	54,700,000 (a)	95,356,462	51,057,731	3,386,248	54,443,979	256,021	1,459,866	40,912,483
35,060,307 (b)	0	35,060,307	8,815,492	26,244,815	35,060,307	(35,060,307) (c)	0	0

SPECIAL REVENUE

Office of the Professions

E-Licensing Project

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(b) Represents the carry-in from Year 1 and Year 2 of the Modernization Project Budget.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF March 31, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 3/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	3,270,103	3,270,103	3,250,935	19,168	3,270,103	0	0	0
Nonpersonal Service	0	2,236,200	2,236,200	2,235,898	302	2,236,200	0	0	0
Subtotal	0	5,506,303	5,506,303	5,486,833	19,470	5,506,303	0	0	0
FEDERAL FUNDS									
July-June Programs									
Personal Service	N/A	N/A	944,376	714,562	229,814	944,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	370,991	221,725	149,266	370,991	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	292,182	47,779	244,403	292,182	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	984,066	623,483	1,607,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	8,226,765	6,000,000	14,226,765	5,436,189	316,158	5,752,347	247,653	402,653	8,474,418
Interstate Reciprocity for Postsecondary Distance Ed	2,904,678	1,543,000	4,447,678	850,086	30,593	880,679	662,321	662,321	3,566,999
Institutional Accreditation	406,310	420,000	826,310	383,639	85,293	468,932	(48,932) (a)	(48,932)	357,378

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF March 31, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 3/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	23,040,209	23,040,209	20,653,295	2,386,914	23,040,209	0	0	0
Nonpersonal Service	0	14,595,800	14,595,800	11,887,037	2,708,763	14,595,800	0	0	0
Subtotal	0	37,636,009	37,636,009	32,540,332	5,095,677	37,636,009	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	1,958,521	3,029,584	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	2,491,669	2,760,459	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	238,007	1,325,792	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	4,688,197	7,115,835	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	33,818,785	25,792,918	8,025,867	33,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,436,907	21,565,852	8,871,055	30,436,907	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	29,741,108	3,967,827	25,773,281	29,741,108	N/A	N/A	N/A
Subtotal	N/A	N/A	93,996,799	51,326,596	42,670,203	93,996,799	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	861,757	750,030	111,727	861,757	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	642,956	598,724	44,232	642,956	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,666,604	6,481,237	17,185,367	23,666,604	N/A	N/A	N/A
Subtotal	N/A	N/A	25,171,317	7,829,991	17,341,326	25,171,317	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	3,015,999	380,242	2,635,757	3,015,999	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,291,048	239,651	2,051,397	2,291,048	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	413,365	288,365	701,730	N/A	N/A	N/A
Subtotal	N/A	N/A	6,008,777	1,033,258	4,975,519	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	12,673,000	0	12,673,000	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	0	11,407,000	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,263,670	87,077	4,176,593	4,263,670	N/A	N/A	N/A
Subtotal	N/A	N/A	28,343,670	87,077	28,256,593	28,343,670	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0	(a) 10,611,421	10,611,421	10,611,354	67	10,611,421	0	0	0
State School for the Deaf at Rome	0	(a) 10,102,202	10,102,202	8,074,374	2,027,828	10,102,202	N/A	N/A	N/A

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF MARCH 31, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 3/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	324,400	324,400	324,398	2	324,400	0	0	0
Nonpersonal Service	0	254,600	254,600	245,779	8,821	254,600	0	0	0
Subtotal	0	579,000	579,000	570,177	8,823	579,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,570,179	4,395,564	174,615	4,570,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,738,498	1,701,326	37,172	1,738,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	329,930	720,070	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	6,426,820	931,857	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	105,942	592,957	698,899	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	105,942	592,957	698,899	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,933,306)	29,400,000	26,466,694	26,589,749	1,075,075	27,664,824	1,735,176	1,825,276	(1,198,130)
Local Government Records									
Management Improvement Fund	0 (a)	3,723,390 (b)	3,723,390	3,563,595	159,795	3,723,390	0	0	0
Records Management Program	115,435	1,800,000	1,915,435	1,495,968	212,674	1,708,642	91,358	161,358	206,793
Cultural Resource Survey Account	0 (c)	9,780,623	9,780,623	3,926,942	5,853,681	9,780,623	0	0	0
Education Museum Account	209,360	260,000	469,360	104,097	162,473	266,570	(6,570) (d)	8,930	202,790
Education Archives Account	44,506	15,000	59,506	11,913	3,087	15,000	0	3,000	44,506
Education Library Account	195,300	60,000	255,300	5,058	54,942	60,000	0	0	195,300
Archives Partnership Trust	44,470 (e)	554,000	598,470	519,853	39,751	559,604	(5,604) (f)	(5,604)	38,866
Summer School for the Arts	41,305	44,500	85,805	6,902	8,098	15,000	29,500	29,500	70,805

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the 2021-22 Enacted Budget Financial Plan.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

(f) This imbalance is the result of the one-time use of additional authority allocated from the 2021-22 PEF Paybill.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF March 31, 2022
For State Fiscal Year 2021-22

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/21	2021-2022 Projected Revenue	Cumulative Projected Revenue 2021-2022	Actual Expenditures Through 3/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2021-2022 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/22	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,493,975	6,493,975	6,493,969	6	6,493,975	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	2,014,073	237,927	2,252,000	0	0	0
Subtotal	0	8,745,975	8,745,975	8,508,042	237,933	8,745,975	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	533,031	19,300,000	19,833,031	18,043,536	235	18,043,771	1,256,229	1,256,229	1,789,260
Automation and Printing (IT)	85,364	18,000,000	18,085,364	16,980,096	2,245,658	19,225,754	(1,225,754) (a)	743,531	(1,140,390)
Subtotal	618,395	37,300,000	37,918,395	35,023,631	2,245,994	37,269,525	30,475	1,999,760	648,870
State Operations Total:	2,271,618	45,745,975	46,664,370	43,531,673	2,483,827	46,015,500	30,475	1,999,760	648,870
FEDERAL FUNDS									
July-June Programs									
Personal Service	N/A	N/A	5,180,788	0	5,180,788	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	0	347,500	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	0	5,528,288	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the one-time use of additional authority allocated from the 2021-22 PEF Paybill.