



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Elizabeth R. Berlin *Elizabeth R Berlin*
SUBJECT: State Education Department March 2018 Fiscal Report
DATE: March 28, 2018

AUTHORIZATION(S): *Mary Ellen Eisa*

SUMMARY

Issues for Approval

The March Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The March Fiscal Report reflects actual expenditures through March 31, 2018 and projected expenditures through the lapse period ending June 30, 2018.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2017-2018 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$2.8 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the March 2018 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF MARCH 31, 2018
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 3/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	32,342,500	32,342,500	29,436,710	2,905,790	32,342,500	0	0	0	
Nonpersonal Service	0	26,394,500	26,394,500	13,468,529	12,925,971	26,394,500	0	0	0	
Subtotal	0	58,737,000	58,737,000	42,905,239	15,831,761	58,737,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	45,991,193	166,028,489	212,019,682	148,883,156	20,356,123	169,239,279	(3,210,790) (a)	3,607,675	42,780,403
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	52,381,766	9,427,911	42,953,855	52,381,766	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	41,037,791	6,906,620	34,131,171	41,037,791	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	17,896,677	5,942,021	11,954,656	17,896,677	N/A	N/A	N/A	
Subtotal	N/A	N/A	111,316,234	22,276,553	89,039,681	111,316,234	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	33,032,256	23,400,667	9,631,589	33,032,256	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	26,268,707	12,467,773	13,800,934	26,268,707	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,114,194	10,379,177	14,735,017	25,114,194	N/A	N/A	N/A	
Subtotal	N/A	N/A	84,415,157	46,247,618	38,167,539	84,415,157	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	466,488,073	260,312,565	163,395,105	423,707,670	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF MARCH 31, 2018**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 3/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	963,000	963,000	553,735	409,265	963,000	0	0	0
Nonpersonal Service	0	3,243,000	3,243,000	2,869,873	373,127	3,243,000	0	0	0
Subtotal	0	4,206,000	4,206,000	3,423,607	782,393	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	6,842,300	39,042,636	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	5,784,576	30,721,480	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	4,900,317	9,097,460	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	17,527,193	78,861,576	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,606,700	0	1,606,700	1,606,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,278	0	1,155,278	1,155,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	826,260	452,101	374,159	826,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	452,101	3,136,137	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	79,811	125,000 (b)	204,811	111,108	13,892	125,000	0	125,000	79,811
Social Security	0 (a)	405,587	405,587	308,087	97,500	405,587	0	0	0
Proprietary - Supervision	1,402,386	3,900,000 (c)	5,302,386	3,691,688	592,222	4,283,910	(383,910) (f)	1,090	1,018,476
Proprietary - Tuition Reimbursement	4,740,784	675,000 (d)	5,415,784	144,343	105,657	250,000	425,000	425,000	5,165,784 (e)
High School Equivalency (GED)	1,020,583	164,000	1,184,583	0	164,000	164,000	0	0	1,020,583

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(f) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF MARCH 31, 2018
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 3/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	16,616,122	51,400,000 (a)	68,016,122	48,457,887	4,554,627	53,012,514	(1,612,514) (b)	2,633,101	15,003,608
E-Licensing Project	15,463,000	0	15,463,000	0	0	0	0	0	15,463,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF MARCH 31, 2018
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 3/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,678,500	2,678,500	2,445,315	233,185	2,678,500	0	0	0
Nonpersonal Service	0	5,482,500	5,482,500	2,495,006	2,987,494	5,482,500	0	0	0
Subtotal	0	8,161,000	8,161,000	4,940,321	3,220,679	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	415,553	483,912	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	2,813	281,567	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	396	292,825	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	418,762	1,058,304	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	4,338,811	6,305,000	10,643,811	5,561,355	754,645	6,316,000	(11,000) (a)	0	4,327,811
Interstate Reciprocity for Postsecondary Distance Ed	210,360	600,000	810,360	458,834	91,158	549,992	50,008	50,008	260,368

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF MARCH 31, 2018
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 3/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,924,000	21,924,000	19,944,598	1,979,402	21,924,000	0	0	0
Nonpersonal Service	0	15,112,000	15,112,000	6,110,676	9,001,324	15,112,000	0	0	0
Subtotal	0	37,036,000	37,036,000	26,055,274	10,980,726	37,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,640,973	1,454,935	2,186,038	3,640,973	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,755,982	640,877	2,115,105	2,755,982	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,034,361	1,024,391	2,009,970	3,034,361	N/A	N/A	N/A
Subtotal	N/A	N/A	9,431,316	3,120,203	6,311,113	9,431,316	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	25,345,303	19,359,883	5,985,420	25,345,303	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,829,049	12,464,960	12,364,089	24,829,049	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,647,213	9,881,536	13,765,677	23,647,213	N/A	N/A	N/A
Subtotal	N/A	N/A	73,821,565	41,706,378	32,115,187	73,821,565	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,917,000	10,917,000	10,803,350	113,650	10,917,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,443,000	10,443,000	7,821,563	2,621,437	10,443,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF MARCH 31, 2018
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 3/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	364,078	23,922	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	181,850	123,150	305,000	0	0	0
Subtotal	0	693,000	693,000	545,928	147,072	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	1,130,676	1,725,181	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	481,167	1,294,586	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	17,314	847,225	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	1,629,157	3,866,992	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,752,865)	28,000,000	25,247,135	27,075,597	958,363	28,033,960	(33,960) (d)	263,390	(2,786,825)
Local Government Records									
Management Improvement Fund	0 (a)	3,847,234 (b)	3,847,234	3,017,109	830,125	3,847,234	0	0	0
Records Management Program	75,277	1,700,000	1,775,277	1,366,028	324,130	1,690,158	9,842	9,842	85,119
Cultural Resource Survey Account	0 (c)	10,261,655	10,261,655	3,414,572	6,847,083	10,261,655	0	0	0
Education Museum Account	155,417	335,000	490,417	223,712	111,250	334,962	38	38	155,455
Education Archives Account	45,156	23,000	68,156	15,789	12,711	28,500	(5,500) (d)	1,000	39,656
Education Library Account	134,739	30,000	164,739	27,084	50,916	78,000	(48,000) (d)	0	86,739
Grants and Bequests	66,345	0	66,345	0	0	0	0	0	66,345
Archives Partnership Trust	61,005 (e)	599,000	660,005	497,044	101,870	598,914	86	86	61,091
Summer School for the Arts	138,496	798,013	936,509	648,778	94,294	743,072	54,941	54,941	193,437

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF MARCH 31, 2018**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 3/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	6,128,984	260,016	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,811,124	440,876	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	7,940,108	700,892	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,754,498	19,000,000	21,754,498	17,655,673	1,916,261	19,571,934	(571,934) (a)	28,066	2,182,564
Automation and Printing (IT)	1,441,268	16,500,000	17,941,268	17,583,554	333	17,583,887	(1,083,887) (a)	16,113	357,381
Subtotal	4,195,766	35,500,000	39,695,766	35,239,227	1,916,594	37,155,821	(1,655,821)	44,179	2,539,945
State Operations Total:	4,195,766	44,141,000	48,336,766	43,179,335	2,617,486	45,796,821	(1,655,821)	44,179	2,539,945
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	3,625,232	1,555,556	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	45,145	302,355	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,670,376	1,857,912	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.