



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Elizabeth R. Berlin *Elizabeth R Berlin*
SUBJECT: State Education Department March 2017 Fiscal Report
DATE: March 30, 2017
AUTHORIZATION(S): *Mary Ellen Elin*

Issues for Approval

The March Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The March Fiscal Report reflects actual expenditures through March 2017 and projected expenditures through the lapse period ending June 30, 2017.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2016-2017 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$3.6 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the March 2017 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF MARCH 31, 2017**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 3/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	26,861,000	26,861,000	26,346,267	514,733	26,861,000	0	0	0	
Nonpersonal Service	0	35,276,000	35,276,000	17,488,972	17,787,028	35,276,000	0	0	0	
Subtotal	0	62,137,000	62,137,000	43,835,239	18,301,761	62,137,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	32,394,484	159,830,960	192,225,444	140,411,427	18,795,692	159,207,119	623,841	2,948,994	33,018,325
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,269,326	2,277,236	48,992,090	51,269,326	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,668,513	961,253	39,707,260	40,668,513	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	19,178,187	4,178,375	14,999,812	19,178,187	N/A	N/A	N/A	
Subtotal	N/A	N/A	111,116,026	7,416,864	103,699,162	111,116,026	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	32,451,305	24,295,285	8,156,020	32,451,305	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	25,571,328	10,919,063	14,652,265	25,571,328	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,180,415	8,494,005	16,686,409	25,180,415	N/A	N/A	N/A	
Subtotal	N/A	N/A	83,203,048	43,708,354	39,494,694	83,203,048	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	448,681,518	235,371,884	180,291,309	415,663,193	N/A	N/A	N/A	

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF MARCH 31, 2017**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 3/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	769,000	769,000	769,000	0	769,000	0	0	0
Nonpersonal Service	0	3,437,000	3,437,000	2,461,410	975,590	3,437,000	0	0	0
Subtotal	0	4,206,000	4,206,000	3,230,410	975,590	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	3,906,860	10,090,917	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	3,906,860	92,481,909	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,606,700	324,853	1,281,847	1,606,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,278	6,072	1,149,206	1,155,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	826,260	739,316	86,944	826,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	1,070,240	2,517,998	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	136,093	65,212 (b)	201,305	7,787	47,213	55,000	10,212	10,212	146,305
Social Security	0 (a)	396,523	396,523	118,244	278,279	396,523	0	0	0
Proprietary - Supervision	1,395,676	4,143,000 (c)	5,538,676	3,199,214	938,940	4,138,154	4,846	62,546	1,400,522
Proprietary - Tuition Reimbursement	3,978,109	673,221 (d)	4,651,330	295,839	155,432	451,271	221,950	423,221	4,200,059 (e)
High School Equivalency (GED)	860,880	185,000	1,045,880	0	185,000	185,000	0	0	860,880

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF MARCH 31, 2017
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 3/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	11,739,189	49,800,000 (a)	61,539,189	45,066,635	4,307,447	49,374,082	425,918	2,062,918	12,165,107
E-Licensing Project	14,906,106	0	14,906,106	0	0	0	0	0	14,906,106

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF MARCH 31, 2017
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 3/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,714,000	2,714,000	2,506,858	207,142	2,714,000	0	0	0
Nonpersonal Service	0	5,447,000	5,447,000	4,129,670	1,317,330	5,447,000	0	0	0
Subtotal	0	8,161,000	8,161,000	6,636,528	1,524,472	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	583,877	315,588	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	71,369	213,011	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	1,502	291,719	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	656,748	820,318	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	635,744	6,000,000	6,635,744	4,730,465	1,324,535	6,055,000	(55,000) (a)	0	580,744
Interstate Reciprocity for Postsecondary Distance Ed	0	605,900	605,900	119,640	430,280	549,920	55,980	55,980	55,980

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF MARCH 31, 2017
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 3/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,601,000	16,601,000	16,601,000	0	16,601,000	0	0	0
Nonpersonal Service	0	23,835,000	23,835,000	8,854,343	14,980,657	23,835,000	0	0	0
Subtotal	0	40,436,000	40,436,000	25,455,343	14,980,657	40,436,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,528,533	1,317,296	1,211,237	2,528,533	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,386,704	560,387	1,826,317	2,386,704	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,315,871	231,282	4,084,589	4,315,871	N/A	N/A	N/A
Subtotal	N/A	N/A	9,231,108	2,108,965	7,122,143	9,231,108	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	24,764,352	19,868,989	4,895,363	24,764,352	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,131,670	10,841,622	13,290,048	24,131,670	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,713,434	7,737,625	15,975,809	23,713,434	N/A	N/A	N/A
Subtotal	N/A	N/A	72,609,456	38,448,236	34,161,220	72,609,456	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	10,020,000	(0)	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,408,798	9,408,798	7,739,943	1,668,855	9,408,798	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF MARCH 31, 2017
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 3/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	370,831	17,169	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	204,376	100,624	305,000	0	0	0
Subtotal	0	693,000	693,000	575,207	117,793	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	959,940	1,895,917	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	400,866	1,374,887	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	40,233	824,306	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	1,401,039	4,095,110	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,658,251)	27,500,000	23,841,749	26,796,120	706,745	27,502,865	(2,865) (d)	298,317	(3,661,116)
Local Government Records									
Management Improvement Fund	0 (a)	3,637,415 (b)	3,637,415	2,975,785	661,530	3,637,315	100	100	100
Records Management Program	25,527	1,700,000	1,725,527	1,682,763	16,978	1,699,741	259	259	25,786
Cultural Resource Survey Account	0 (c)	9,989,304	9,989,304	4,269,573	5,719,731	9,989,304	0	0	0
Education Museum Account	38,143	220,000	258,143	218,816	362	219,178	822	822	38,965
Education Archives Account	37,369	22,000	59,369	14,922	6,553	21,475	525	525	37,894
Education Library Account	117,273	45,000	162,273	21,111	55,539	76,650	(31,650) (d)	350	85,623
Grants and Bequests	64,894	0	64,894	365	40,635	41,000	(41,000) (d)	0	23,894
Archives Partnership Trust	175,126 (e)	587,587	762,713	532,774	53,904	586,678	909	909	176,035
Summer School for the Arts	177,912	682,000	859,912	677,314	4,180	681,494	506	506	178,418

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF MARCH 31, 2017
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 3/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	6,098,578	290,422	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,839,173	412,827	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	7,937,751	703,249	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	502,666	18,900,000	19,402,666	16,708,142	2,159,791	18,867,933	32,067	32,067	534,733
Automation and Printing (IT)	1,262,028	15,250,000	16,512,028	15,215,976	33,762	15,249,738	262	262	1,262,290
Subtotal	1,764,694	34,150,000	35,914,694	31,924,118	2,193,553	34,117,671	32,329	32,329	1,797,023
State Operations Total:	1,764,694	42,791,000	44,555,694	39,861,869	2,896,802	42,758,671	32,329	32,329	1,797,023
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	3,517,566	1,663,222	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	15,563	331,937	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,533,129	1,995,159	5,528,288	N/A	N/A	N/A