



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable Members of the Board of Regents
FROM: Christina Coughlin *Christina E. Coughlin*
SUBJECT: State Education Department February 2023 Fiscal Report
DATE: March 2, 2023
AUTHORIZATION(S): *Beth A. Glick*

SUMMARY

Issue for Decision

Should the Board of Regents approve the State Education Department February 2023 Fiscal Report?

Reason(s) for Consideration

For information purposes.

Proposed Handling

This issue will come before the Full Board for action at its March 2023 meeting.

Procedural History

The February Fiscal Report reflects actual expenditures through February 28, 2023, and projected expenditures through the lapse period ending June 30, 2023.

Background Information

- General Fund – Overall spending plans reflect the 2022-23 Enacted Budget Financial Plan.
- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department February 2023 Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF February 28, 2023
 For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 2/28/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	39,799,280	39,799,280	31,575,630	8,223,650	39,799,280	0	0	0
Nonpersonal Service	0	27,016,473	27,016,473	21,229,995	5,786,478	27,016,473	0	0	0
Subtotal	0	66,815,753	66,815,753	52,805,625	14,010,128	66,815,753	0	0	0
Subtotal	106,371,615	176,100,117	282,471,732	145,199,333	64,112,488	209,311,820	(33,211,703) (a)	7,102,003	73,159,912
SPECIAL REVENUE									
All Accounts									
FEDERAL FUNDS									
October-September Programs									
Personal Service	N/A	N/A	55,443,220	2,982,027	52,461,193	55,443,220	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	49,071,918	1,133,018	47,938,900	49,071,918	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,113,799	285,322	21,828,477	22,113,799	N/A	N/A	N/A
Subtotal	N/A	N/A	126,628,937	4,400,367	122,228,570	126,628,937	N/A	N/A	N/A
July-June Programs									
Personal Service	N/A	N/A	40,875,949	24,380,055	16,495,894	40,875,949	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	31,733,418	16,631,673	15,101,744	31,733,418	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	35,206,047	7,791,536	27,414,510	35,206,047	N/A	N/A	N/A
Subtotal	N/A	N/A	107,815,413	48,803,264	59,012,149	107,815,413	N/A	N/A	N/A
CARES GRANTS									
Personal Service	N/A	N/A	1,943,576	1,670,695	272,881	1,943,576	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,140,223	945,807	194,416	1,140,223	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,435,955	8,476,201	13,959,754	22,435,955	N/A	N/A	N/A
Subtotal	N/A	N/A	25,519,754	11,092,703	14,427,051	25,519,754	N/A	N/A	N/A
CRRSA GRANTS									
Personal Service	N/A	N/A	2,860,646	2,445,354	415,292	2,860,646	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,446,401	2,446,369	32	2,446,401	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	581,401	120,329	701,730	N/A	N/A	N/A
Subtotal	N/A	N/A	6,008,777	5,473,124	535,653	6,008,777	N/A	N/A	N/A
ARPA GRANTS									
Personal Service	N/A	N/A	12,673,000	141,503	12,531,497	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	46,329	11,360,671	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,962,568	709,672	4,252,896	4,962,568	N/A	N/A	N/A
Subtotal	N/A	N/A	29,042,568	897,504	28,145,064	29,042,568	N/A	N/A	N/A
GRAND TOTALS	N/A	N/A	644,302,934	268,671,920	302,471,102	571,143,022	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF February 28, 2023**

For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 2/28/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	938,753	938,753	363,588	575,165	938,753	0	0	0
Nonpersonal Service	0	3,300,000	3,300,000	1,663,278	1,636,722	3,300,000	0	0	0
Subtotal	0	4,238,753	4,238,753	2,026,867	2,211,886	4,238,753	0	0	0
FEDERAL FUNDS									
October-September Programs									
Personal Service	N/A	N/A	45,884,936	1,590,685	44,294,251	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	0	42,081,292	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	0	19,500,000	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	1,590,685	105,875,543	107,466,228	N/A	N/A	N/A
July-June Programs									
Personal Service	N/A	N/A	1,150,000	31,034	1,118,966	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	48,924	876,596	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	500,280	4,106,977	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	580,237	6,102,540	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	48,651	69,800	118,451	655	24,345	25,000	44,800	44,800	93,451
Social Security	0	2,852,936	2,852,936	1,176,774	1,676,162	2,852,936	0	0	0
Proprietary - Supervision	3,772,717	4,000,000	7,772,717	3,124,308	796,621	3,920,929	79,071	139,071	3,851,788
Proprietary - Tuition Reimbursement	4,855,089	300,000	5,155,089	179,660	120,340	300,000	0	51,000	4,855,089
High School Equivalency	1,489,609	155,000	1,644,609	3,080	221,920	225,000	(70,000)	155,000	1,419,609

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF February 28, 2023
 For State Fiscal Year 2022-23

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 2/28/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
44,103,383	64,000,000	108,103,383	46,588,759	14,296,477	60,885,236	3,114,764	4,105,036	47,218,147
34,933,454 (a)	0	34,933,454	7,001,152	27,932,303	34,933,454	(34,933,454) (b)	(0)	0

SPECIAL REVENUE

Office of the Professions

E-Licensing Project

(a) Represents the carry-in from Years 1 through 4 of the Modernization Project Budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF February 28, 2023
 For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 2/28/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	3,740,022	3,740,022	2,939,511	800,511	3,740,022	0	0	0
Nonpersonal Service	0	5,014,978	5,014,978	2,300,254	2,714,724	5,014,978	0	0	0
Subtotal	0	8,755,000	8,755,000	5,239,765	3,515,235	8,755,000	0	0	0
FEDERAL FUNDS									
July-June Programs	N/A	N/A	944,376	914,977	29,399	944,376	N/A	N/A	N/A
Personal Service	N/A	N/A	370,991	208,563	162,428	370,991	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	292,182	0	292,182	292,182	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,607,549	1,123,540	484,009	1,607,549	N/A	N/A	N/A
Subtotal			1,607,549	1,123,540	484,009	1,607,549			
SPECIAL REVENUE									
Office of Teacher Certification	11,266,713	6,800,000	18,066,713	4,207,296	4,316,205	8,523,501	(1,723,501) (a)	24,420	9,543,212
Interstate Reciprocity for Postsecondary Distance Ed	3,630,078	1,666,500	5,296,578	868,642	389,023	1,257,665	408,835	408,835	4,038,913

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF February 28, 2023
 For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 2/28/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	25,951,457	25,951,457	20,856,794	5,094,663	25,951,457	0	0	0
Nonpersonal Service	0	15,959,543	15,959,543	15,959,188	355	15,959,543	0	0	0
Subtotal	0	41,911,000	41,911,000	36,815,983	5,095,017	41,911,000	0	0	0
FEDERAL FUNDS									
October-September Programs									
Personal Service	N/A	N/A	4,988,105	1,391,342	3,596,763	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	1,133,018	4,119,110	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	285,322	1,278,477	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	2,809,682	8,994,350	11,804,032	N/A	N/A	N/A
July-June Programs									
Personal Service	N/A	N/A	33,818,785	20,944,092	12,874,693	33,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,436,907	16,374,187	14,062,720	30,436,907	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	29,741,108	6,726,418	23,014,689	29,741,108	N/A	N/A	N/A
Subtotal	N/A	N/A	93,996,799	44,044,697	49,952,102	93,996,799	N/A	N/A	N/A
CARES Act Grants									
Personal Service	N/A	N/A	1,887,918	1,615,037	272,881	1,887,918	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,098,695	904,279	194,416	1,098,695	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,184,704	8,224,950	13,959,754	22,184,704	N/A	N/A	N/A
Subtotal	N/A	N/A	25,171,317	10,744,266	14,427,051	25,171,317	N/A	N/A	N/A
CRRSA Act Grants									
Personal Service	N/A	N/A	2,860,646	2,445,354	415,292	2,860,646	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,446,401	2,446,369	32	2,446,401	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	581,401	120,329	701,730	N/A	N/A	N/A
Subtotal	N/A	N/A	6,008,777	5,473,124	535,653	6,008,777	N/A	N/A	N/A
ARPA Act Grants									
Personal Service	N/A	N/A	12,673,000	141,503	12,531,497	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	46,329	11,360,671	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,263,670	385,236	3,878,434	4,263,670	N/A	N/A	N/A
Subtotal	N/A	N/A	28,343,670	573,068	27,770,602	28,343,670	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0	(a) 10,596,000	10,596,000	10,282,654	313,346	10,596,000	0	0	0
State School for the Deaf at Rome	0	(a) 9,642,000	9,642,000	8,024,475	1,617,525	9,642,000	N/A	N/A	N/A

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF February 28, 2023
 For State Fiscal Year 2022-23

	(1) Available Funds on 4/1/22	(2) 2022-2023 Projected Revenue	(3) Cumulative Projected Revenue 2022-2023	(4) Actual Expenditures Through 2/28/23	(5) Projected Expenditures to Program Period End	(6) Total Expenditures Actual and Projected	(7) 2022-2023 Projected Revenue vs. Expenditures	(8) Projected Structural Balance at 3/31/23	(9) Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	402,448	402,448	262,400	140,048	402,448	0	0	0
Nonpersonal Service	0	310,552	310,552	213,944	96,608	310,552	0	0	0
Subtotal	0	713,000	713,000	476,344	236,656	713,000	0	0	0
FEDERAL FUNDS									
October-September Programs									
Personal Service	N/A	N/A	4,570,179	0	4,570,179	4,570,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,738,498	0	1,738,498	1,738,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	0	1,050,000	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	0	7,358,677	7,358,677	N/A	N/A	N/A
Cares Act LSTA Grant									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
ARPA Act LSTA Grant									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	324,436	374,462	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	324,436	374,462	698,898	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account	1,500,000	27,700,000	29,200,000	23,771,227	4,200,560	27,971,787	(271,787) (c)	21,672	1,228,213
Office of Cultural Education-Operations									
Local Government Records	0 (a)	3,800,000	3,800,000	3,327,118	468,168	3,795,286	4,714	4,714	4,714
Management Improvement Fund	(252,018)	1,800,000	1,547,982	1,293,081	485,413	1,778,494	21,506	101,506	(230,512)
Records Management Program	0 (c)	5,082,603	5,082,603	3,077,242	2,005,361	5,082,603	0	0	0
Cultural Resource Survey Account	207,680	165,000	372,680	159,694	2,667	162,361	2,639	5,239	210,319
Education Museum Account	43,436	15,000	58,436	6,000	9,000	15,000	0	0	43,436
Education Archives Account	209,278	22,000	231,278	8,064	22,770	30,834	(8,834) (c)	1,166	200,444
Education Library Account	24,665 (d)	633,278	657,943	514,377	118,901	633,278	0	0	24,665
Archives Partnership Trust	34,428	0	34,428	0	0	0	0	0	34,428
Summer School for the Arts									

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.
 (b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).
 (c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
 (d) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF February 28, 2023
 For State Fiscal Year 2022-23

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 2/28/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
Personal Service	0	8,766,600	7,153,337	1,613,263	8,766,600	0	0	0
Nonpersonal Service	0	2,431,400	1,093,329	1,338,071	2,431,400	0	0	0
Subtotal	0	11,198,000	8,246,666	2,951,334	11,198,000	0	0	0
SPECIAL REVENUE								
Cost Recovery Account	543,715	19,800,000	16,160,456	3,639,544	19,800,000	0	0	543,715
Automation and Printing (IT)	(39,263)	17,000,000	15,424,620	1,455,836	16,880,456	119,544	2,039,544	80,281
Subtotal	504,452	37,304,452	31,585,075	5,095,381	36,680,456	119,544	2,039,544	623,996
State Operations Total:	2,271,618	48,198,000	39,831,741	8,046,715	47,878,456	119,544	2,039,544	623,996
FEDERAL FUNDS								
July-June Programs	N/A	4,962,788	2,489,952	2,472,836	4,962,788	N/A	N/A	N/A
Personal Service	N/A	565,500	564,838	662	565,500	N/A	N/A	N/A
Nonpersonal Service	N/A	5,282,288	3,054,790	2,473,498	5,282,288	N/A	N/A	N/A
Subtotal	N/A	10,810,576	6,109,580	5,046,996	10,810,576	N/A	N/A	N/A