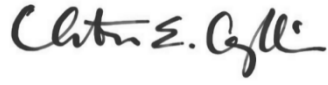





TO: The Honorable Members of the Board of Regents

FROM: Christina Coughlin 
Chief Financial Officer

SUBJECT: State Education Department January 2024 Fiscal Report

DATE: February 7, 2024

AUTHORIZATION(S): 

SUMMARY

Issue for Decision

Should the Board of Regents approve the State Education Department January 2024 Fiscal Report?

Reason(s) for Consideration

For information purposes.

Proposed Handling

This issue will come before the Full Board for action at its February 2024 meeting.

Procedural History

The January Fiscal Report reflects actual expenditures through January 31, 2024, and projected expenditures through the lapse period ending June 30, 2024.

Background Information

- General Fund – Overall spending plans reflect the 2023-24 Enacted Budget.
- Special Revenue – Most revenue accounts are in structural balance on a current year basis. However, the Cultural Education Account is projected to have a negative balance at the end of the current State fiscal year due to the significantly reduced fee revenue.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department January 2024 Fiscal Report as presented.

Timetable for Implementation

Not applicable.

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF JANUARY 31, 2024**
For State Fiscal Year 2023-24

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
|-----------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|------------|
| | Available Funds on 4/1/23 | 2023-2024 Projected Revenue | Cumulative Projected Revenue 2023-2024 | Actual Expenditures Through 1/31/24 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2023-2024 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/24 | Cumulative Projected Balance at Program Period End | |
| GENERAL FUND | | | | | | | | | | |
| Personal Service | 0 | 43,626,300 | 43,626,300 | 38,582,018 | 5,044,282 | 43,626,300 | 0 | 0 | 0 | |
| Nonpersonal Service | 0 | 27,679,700 | 27,679,700 | 15,938,457 | 11,741,243 | 27,679,700 | 0 | 0 | 0 | |
| Subtotal | 0 | 71,306,000 | 71,306,000 | 54,520,474 | 16,785,526 | 71,306,000 | 0 | 0 | 0 | |
| SPECIAL REVENUE | | | | | | | | | | |
| All Accounts | Subtotal | 123,504,904 | 170,652,849 | 288,766,753 | 139,681,362 | 68,467,440 | 208,148,802 | (37,496,853) (a) | (1,184,594) | 86,008,051 |
| FEDERAL FUNDS | | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | | |
| Personal Service | N/A | N/A | 55,343,220 | 9,250,469 | 46,092,751 | 55,343,220 | N/A | N/A | N/A | |
| Fringe/Indirect Costs | N/A | N/A | 49,171,918 | 5,824,262 | 43,347,656 | 49,171,918 | N/A | N/A | N/A | |
| Nonpersonal Service | N/A | N/A | 22,113,799 | 1,011,608 | 21,102,191 | 22,113,799 | N/A | N/A | N/A | |
| Subtotal | N/A | N/A | 126,628,937 | 16,086,339 | 110,542,598 | 126,628,937 | N/A | N/A | N/A | |
| <i>July-June Programs</i> | | | | | | | | | | |
| Personal Service | N/A | N/A | 44,791,337 | 20,503,927 | 24,287,410 | 44,791,337 | N/A | N/A | N/A | |
| Fringe/Indirect Costs | N/A | N/A | 35,388,414 | 12,316,188 | 23,072,226 | 35,388,414 | N/A | N/A | N/A | |
| Nonpersonal Service | N/A | N/A | 38,923,206 | 2,707,357 | 36,215,849 | 38,923,206 | N/A | N/A | N/A | |
| Subtotal | N/A | N/A | 119,102,957 | 35,527,473 | 83,575,484 | 119,102,957 | N/A | N/A | N/A | |
| CARES GRANTS | | | | | | | | | | |
| Personal Service | N/A | N/A | 1,999,234 | 1,729,837 | 269,397 | 1,999,234 | N/A | N/A | N/A | |
| Fringe/Indirect Costs | N/A | N/A | 1,181,751 | 1,001,531 | 180,220 | 1,181,751 | N/A | N/A | N/A | |
| Nonpersonal Service | N/A | N/A | 22,687,206 | 12,599,550 | 10,087,656 | 22,687,206 | N/A | N/A | N/A | |
| Subtotal | N/A | N/A | 25,868,191 | 15,330,917 | 10,537,274 | 25,868,191 | N/A | N/A | N/A | |
| CRRSA GRANTS | | | | | | | | | | |
| Personal Service | N/A | N/A | 2,458,606 | 2,458,605 | 1 | 2,458,606 | N/A | N/A | N/A | |
| Fringe/Indirect Costs | N/A | N/A | 2,566,206 | 2,566,206 | 0 | 2,566,206 | N/A | N/A | N/A | |
| Nonpersonal Service | N/A | N/A | 983,965 | 983,965 | (0) | 983,965 | N/A | N/A | N/A | |
| Subtotal | N/A | N/A | 6,008,777 | 6,008,776 | 1 | 6,008,777 | N/A | N/A | N/A | |
| ARPA GRANTS | | | | | | | | | | |
| Personal Service | N/A | N/A | 12,463,000 | 2,719,350 | 9,743,650 | 12,463,000 | N/A | N/A | N/A | |
| Fringe/Indirect Costs | N/A | N/A | 11,407,000 | 2,473,425 | 8,933,575 | 11,407,000 | N/A | N/A | N/A | |
| Nonpersonal Service | N/A | N/A | 5,871,466 | 5,855,358 | 16,108 | 5,871,466 | N/A | N/A | N/A | |
| Subtotal | N/A | N/A | 29,741,466 | 11,048,132 | 18,693,334 | 29,741,466 | N/A | N/A | N/A | |
| GRAND TOTALS | N/A | N/A | 667,423,081 | 278,203,474 | 308,601,656 | 586,805,130 | N/A | N/A | N/A | |

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF JANUARY 31, 2024**

For State Fiscal Year 2023-24

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|-------------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/23 | 2023-2024 Projected Revenue | Cumulative Projected Revenue 2023-2024 | Actual Expenditures Through 1/31/24 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2023-2024 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/24 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 946,500 | 946,500 | 324,450 | 622,050 | 946,500 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 3,414,500 | 3,414,500 | 1,052,126 | 2,362,374 | 3,414,500 | 0 | 0 | 0 |
| Subtotal | 0 | 4,361,000 | 4,361,000 | 1,376,576 | 2,984,424 | 4,361,000 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 45,884,936 | 7,647,019 | 38,237,917 | 45,884,936 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 42,081,292 | 4,951,668 | 37,129,624 | 42,081,292 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 19,500,000 | 804,051 | 18,695,949 | 19,500,000 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 107,466,228 | 13,402,738 | 94,063,490 | 107,466,228 | N/A | N/A | N/A |
| <i>July-June Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 1,150,000 | 0 | 1,150,000 | 1,150,000 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 925,520 | 15,645 | 909,875 | 925,520 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 4,607,257 | 58,940 | 4,548,317 | 4,607,257 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 6,682,777 | 74,585 | 6,608,192 | 6,682,777 | N/A | N/A | N/A |
| SPECIAL REVENUE | | | | | | | | | |
| Workers' Compensation | 73,246 | 71,767 | 145,013 | 22,111 | 3,889 | 26,000 | 45,767 | 45,767 | 119,013 |
| Social Security | 0 (a) | 2,303,500 | 2,303,500 | 1,874,197 | 429,303 | 2,303,500 | 0 | 0 | 0 |
| Proprietary - Supervision | 4,863,847 | 4,400,000 | 9,263,847 | 2,904,135 | 1,524,865 | 4,429,000 | (29,000) (c) | 51,000 | 4,834,847 |
| Proprietary - Tuition Reimbursement | 5,186,462 | 300,000 | 5,486,462 | 38,513 | 268,487 | 307,000 | (7,000) (c) | 100,000 | 5,179,462 (b) |
| High School Equivalency | 1,636,376 | 155,000 | 1,791,376 | 6,150 | 218,850 | 225,000 | (70,000) (c) | 155,000 | 1,566,376 |

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF JANUARY 31, 2024
For State Fiscal Year 2023-24

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/23 | 2023-2024 Projected Revenue | Cumulative Projected Revenue 2023-2024 | Actual Expenditures Through 1/31/24 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2023-2024 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/24 | Cumulative Projected Balance at Program Period End |
| SPECIAL REVENUE | | | | | | | | | |
| Office of the Professions | 54,355,726 | 64,000,000 | 118,355,726 | 43,094,730 | 19,208,589 | 62,303,319 | 1,696,681 | 2,210,441 | 56,052,407 |
| E-Licensing Project | 32,035,632 (a) | 0 | 32,035,632 | 6,260,632 | 25,775,000 | 32,035,632 | (32,035,632) (b) | 0 | 0 |

(a) Represents the carry-in from Years 1 through 5 of the Modernization Project Budget.
(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF JANUARY 31, 2024
For State Fiscal Year 2023-24

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|--|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/23 | 2023-2024 Projected Revenue | Cumulative Projected Revenue 2023-2024 | Actual Expenditures Through 1/31/24 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2023-2024 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/24 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 3,625,000 | 3,625,000 | 2,931,723 | 693,277 | 3,625,000 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 5,212,000 | 5,212,000 | 1,503,843 | 3,708,157 | 5,212,000 | 0 | 0 | 0 |
| Subtotal | 0 | 8,837,000 | 8,837,000 | 4,435,566 | 4,401,434 | 8,837,000 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>July-June Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 944,376 | 629,435 | 314,941 | 944,376 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 370,991 | 102,729 | 268,262 | 370,991 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 292,182 | 69,567 | 222,615 | 292,182 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 1,607,549 | 801,731 | 805,818 | 1,607,549 | N/A | N/A | N/A |
| SPECIAL REVENUE | | | | | | | | | |
| Office of Teacher Certification | 14,241,137 | 6,800,000 | 21,041,137 | 4,791,454 | 3,828,206 | 8,619,660 | (1,819,660) (a) | 79,907 | 12,421,477 |
| Interstate Reciprocity for Postsecondary Distance Ed | 4,253,159 | 1,666,500 | 5,919,659 | 785,274 | 322,517 | 1,107,791 | 558,709 | 558,709 | 4,811,868 |

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF JANUARY 31, 2024
For State Fiscal Year 2023-24

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---------------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/23 | 2023-2024 Projected Revenue | Cumulative Projected Revenue 2023-2024 | Actual Expenditures Through 1/31/24 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2023-2024 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/24 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 28,573,000 | 28,573,000 | 27,630,829 | 942,171 | 28,573,000 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 16,441,000 | 16,441,000 | 12,107,513 | 4,333,487 | 16,441,000 | 0 | 0 | 0 |
| Subtotal | 0 | 45,014,000 | 45,014,000 | 39,738,342 | 5,275,658 | 45,014,000 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 4,988,105 | 1,573,035 | 3,415,070 | 4,988,105 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 5,252,128 | 852,525 | 4,399,603 | 5,252,128 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 1,563,799 | 207,557 | 1,356,242 | 1,563,799 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 11,804,032 | 2,633,117 | 9,170,915 | 11,804,032 | N/A | N/A | N/A |
| <i>July-June Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 37,879,892 | 16,962,985 | 20,916,907 | 37,879,892 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 34,091,903 | 12,197,814 | 21,894,088 | 34,091,903 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 33,312,548 | 1,933,615 | 31,378,933 | 33,312,548 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 105,284,343 | 31,094,414 | 74,189,929 | 105,284,343 | N/A | N/A | N/A |
| <i>CARES Act Grants</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 1,943,576 | 1,674,179 | 269,397 | 1,943,576 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 1,140,223 | 960,003 | 180,220 | 1,140,223 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 22,435,955 | 12,348,299 | 10,087,656 | 22,435,955 | N/A | N/A | N/A |
| | N/A | N/A | 25,519,754 | 14,982,480 | 10,537,274 | 25,519,754 | N/A | N/A | N/A |
| <i>CRRSA Act Grants</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 2,458,606 | 2,458,605 | 1 | 2,458,606 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 2,566,206 | 2,566,206 | 0 | 2,566,206 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 983,965 | 983,965 | (0) | 983,965 | N/A | N/A | N/A |
| | N/A | N/A | 6,008,777 | 6,008,776 | 1 | 6,008,777 | N/A | N/A | N/A |
| <i>ARPA Act Grants</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 12,463,000 | 2,719,350 | 9,743,650 | 12,463,000 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 11,407,000 | 2,473,425 | 8,933,575 | 11,407,000 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 5,172,568 | 5,162,823 | 9,745 | 5,172,568 | N/A | N/A | N/A |
| | N/A | N/A | 29,042,568 | 10,355,597 | 18,686,971 | 29,042,568 | N/A | N/A | N/A |
| SPECIAL REVENUE | | | | | | | | | |
| State School for the Blind at Batavia | 0 (a) | 11,121,000 | 11,121,000 | 10,350,395 | 770,605 | 11,121,000 | 0 | 0 | 0 |
| State School for the Deaf at Rome | 0 (a) | 10,013,000 | 10,013,000 | 8,239,871 | 1,773,129 | 10,013,000 | 0 | 0 | 0 |

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF JANUARY 31, 2024
For State Fiscal Year 2023-24

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|---|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/23 | 2023-2024 Projected Revenue | Cumulative Projected Revenue 2023-2024 | Actual Expenditures Through 1/31/24 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2023-2024 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/24 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 411,800 | 411,800 | 281,938 | 129,862 | 411,800 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 353,200 | 353,200 | 186,797 | 166,403 | 353,200 | 0 | 0 | 0 |
| Subtotal | 0 | 765,000 | 765,000 | 468,735 | 296,265 | 765,000 | 0 | 0 | 0 |
| Summer School of the Arts | 0 | 1,000,000 | 1,000,000 | 0 | 1,000,000 | 1,000,000 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>October-September Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 4,470,179 | 30,415 | 4,439,764 | 4,470,179 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 1,838,498 | 20,069 | 1,818,429 | 1,838,498 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 1,050,000 | 0 | 1,050,000 | 1,050,000 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 7,358,677 | 50,484 | 7,308,193 | 7,358,677 | N/A | N/A | N/A |
| <i>Cares Act LSTA Grant</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 55,658 | 55,658 | 0 | 55,658 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 41,528 | 41,528 | 0 | 41,528 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 251,251 | 251,251 | 0 | 251,251 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 348,437 | 348,437 | 0 | 348,437 | N/A | N/A | N/A |
| <i>ARPA Act LSTA Grant</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 0 | 0 | 0 | 0 | N/A | N/A | N/A |
| Fringe/Indirect Costs | N/A | N/A | 0 | 0 | 0 | 0 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 698,898 | 692,535 | 6,363 | 698,898 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 698,898 | 692,535 | 6,363 | 698,898 | N/A | N/A | N/A |
| SPECIAL REVENUE | | | | | | | | | |
| Cultural Education Account | | | | | | | | | |
| Office of Cultural Education-Operations | 2,389,073 | 21,996,382 | 24,385,455 | 21,848,070 | 5,232,730 | 27,080,800 | (5,084,418) (c) | (4,479,918) | (2,695,345) |
| Local Government Records | | | | | | | | | |
| Management Improvement Fund | 0 (a) | 3,861,600 | 3,861,600 | 3,168,024 | 692,676 | 3,860,700 | 0 | 0 | 0 |
| Records Management Program | (128,031) | 1,800,000 | 1,671,969 | 1,519,445 | 405,755 | 1,925,200 | (125,200) (c) | 800 | (253,231) |
| Cultural Resource Survey Account | 0 (b) | 5,391,000 | 0 | 3,216,817 | 2,174,183 | 5,391,000 | 0 | 0 | 0 |
| Education Museum Account | 329,524 | 180,000 | 509,524 | 97,934 | 70,866 | 168,800 | 11,200 | 11,200 | 340,724 |
| Education Archives Account | 54,582 | 15,000 | 69,582 | 15,000 | 0 | 15,000 | 0 | 0 | 54,582 |
| Education Library Account | 220,210 | 31,000 | 251,210 | 11,044 | 19,756 | 30,800 | 200 | 200 | 220,410 |
| Grants & Bequests | 505,650 | 0 | 505,650 | 0 | 64,900 | 64,900 | (64,900) (c) | 0 | 440,750 |
| Archives Partnership Trust | (7,328) (d) | 587,100 | 579,772 | 448,022 | 139,078 | 587,100 | 0 | 0 | (7,328) |
| Summer School for the Arts | 35,212 | 0 | 35,212 | 0 | 0 | 0 | 0 | 0 | 35,212 |

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(d) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF JANUARY 31, 2024
For State Fiscal Year 2023-24

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
|------------------------------|---------------------------------|-----------------------------------|---|--|---|--|---|--|--|
| | Available Funds on 4/1/23 | 2023-2024 Projected Revenue | Cumulative Projected Revenue 2023-2024 | Actual Expenditures Through 1/31/24 | Projected Expenditures to Program Period End | Total Expenditures Actual and Projected | 2023-2024 Projected Revenue vs. Expenditures | Projected Structural Balance at 3/31/24 | Cumulative Projected Balance at Program Period End |
| GENERAL FUND | | | | | | | | | |
| Personal Service | 0 | 10,070,000 | 10,070,000 | 7,413,078 | 2,656,922 | 10,070,000 | 0 | 0 | 0 |
| Nonpersonal Service | 0 | 1,259,000 | 1,259,000 | 1,088,178 | 170,822 | 1,259,000 | 0 | 0 | 0 |
| Subtotal | 0 | 11,329,000 | 11,329,000 | 8,501,256 | 2,827,744 | 11,329,000 | 0 | 0 | 0 |
| SPECIAL REVENUE | | | | | | | | | |
| Cost Recovery Account | 3,594,067 | 20,960,000 | 24,554,067 | 16,373,891 | 5,190,709 | 21,564,600 | (604,600) (a) | 51,300 | 2,989,467 |
| Automation and Printing (IT) | (133,640) | 15,000,000 | 14,866,360 | 14,615,654 | 353,346 | 14,969,000 | 31,000 | 31,000 | (102,640) |
| Subtotal | 3,460,427 | 35,960,000 | 39,420,427 | 30,989,545 | 5,544,055 | 36,533,600 | (573,600) | 82,300 | 2,886,827 |
| State Operations Total: | 2,271,618 | 48,329,000 | 50,749,427 | 39,490,801 | 8,371,799 | 47,862,600 | (573,600) | 82,300 | 2,886,827 |
| FEDERAL FUNDS | | | | | | | | | |
| <i>July-June Programs</i> | | | | | | | | | |
| Personal Service | N/A | N/A | 4,817,069 | 2,911,508 | 1,905,561 | 4,817,069 | N/A | N/A | N/A |
| Nonpersonal Service | N/A | N/A | 711,219 | 645,235 | 65,984 | 711,219 | N/A | N/A | N/A |
| Subtotal | N/A | N/A | 5,528,288 | 3,556,743 | 1,971,545 | 5,528,288 | N/A | N/A | N/A |

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.