



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Elizabeth R. Berlin *Elizabeth R Berlin*
SUBJECT: State Education Department January 2018 Fiscal Report
DATE: February 1, 2018
AUTHORIZATION(S):

Mary Ellen Elin

SUMMARY

Issues for Approval

The January Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The January Fiscal Report reflects actual expenditures through January 31, 2018 and projected expenditures through the lapse period ending June 30, 2018.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2017-2018 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$2.8 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the January 2018 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 1/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	32,342,500	32,342,500	24,134,718	8,207,782	32,342,500	0	0	0	
Nonpersonal Service	0	26,394,500	26,394,500	10,702,638	15,691,862	26,394,500	0	0	0	
Subtotal	0	58,737,000	58,737,000	34,837,356	23,899,644	58,737,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	45,991,193	166,028,489	212,019,682	121,569,638	47,669,641	169,239,279	(3,210,790) (a)	3,607,675	42,780,403
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	52,381,766	1,602,114	50,779,652	52,381,766	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	41,037,791	82,847	40,954,944	41,037,791	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	17,896,677	2,527,720	15,368,957	17,896,677	N/A	N/A	N/A	
Subtotal	N/A	N/A	111,316,234	4,212,681	107,103,553	111,316,234	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	33,032,256	19,407,779	13,624,477	33,032,256	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	26,268,707	6,949,863	19,318,844	26,268,707	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,114,194	4,637,386	20,476,808	25,114,194	N/A	N/A	N/A	
Subtotal	N/A	N/A	84,415,157	30,995,028	53,420,129	84,415,157	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	466,488,073	191,614,702	232,092,968	423,707,670	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 1/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	963,000	963,000	474,188	488,812	963,000	0	0	0
Nonpersonal Service	0	3,243,000	3,243,000	2,243,419	999,581	3,243,000	0	0	0
Subtotal	0	4,206,000	4,206,000	2,717,607	1,488,393	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	1,818,398	12,179,379	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	1,818,398	94,570,371	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,606,700	0	1,606,700	1,606,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,278	0	1,155,278	1,155,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	826,260	386,192	440,068	826,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	386,192	3,202,046	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	79,811	125,000 (b)	204,811	107,129	17,871	125,000	0	125,000	79,811
Social Security	0 (a)	405,587	405,587	269,196	136,391	405,587	0	0	0
Proprietary - Supervision	1,402,386	3,900,000 (c)	5,302,386	2,880,123	1,403,787	4,283,910	(383,910) (f)	1,090	1,018,476
Proprietary - Tuition Reimbursement	4,740,784	675,000 (d)	5,415,784	102,343	147,657	250,000	425,000	425,000	5,165,784 (e)
High School Equivalency (GED)	1,020,583	164,000	1,184,583	0	164,000	164,000	0	0	1,020,583

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(f) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 1/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	16,616,122	51,400,000 (a)	68,016,122	38,885,407	14,127,107	53,012,514	(1,612,514) (b)	2,633,101	15,003,608
E-Licensing Project	15,463,000	0	15,463,000	0	0	0	0	0	15,463,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 1/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,678,500	2,678,500	2,395,387	283,113	2,678,500	0	0	0
Nonpersonal Service	0	5,482,500	5,482,500	1,891,619	3,590,881	5,482,500	0	0	0
Subtotal	0	8,161,000	8,161,000	4,287,006	3,873,994	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	160,212	739,253	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	0	284,380	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	396	292,825	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	160,608	1,316,458	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	4,338,811	6,305,000	10,643,811	4,957,912	1,358,088	6,316,000	(11,000) (a)	0	4,327,811
Interstate Reciprocity for Postsecondary Distance Ed	210,360	600,000	810,360	368,027	181,965	549,992	50,008	50,008	260,368

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 1/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,924,000	21,924,000	16,636,941	5,287,059	21,924,000	0	0	0
Nonpersonal Service	0	15,112,000	15,112,000	5,419,396	9,692,604	15,112,000	0	0	0
Subtotal	0	37,036,000	37,036,000	22,056,337	14,979,663	37,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,640,973	895,263	2,745,710	3,640,973	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,755,982	82,847	2,673,135	2,755,982	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,034,361	693,022	2,341,339	3,034,361	N/A	N/A	N/A
Subtotal	N/A	N/A	9,431,316	1,671,132	7,760,184	9,431,316	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	25,345,303	16,541,961	8,803,342	25,345,303	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,829,049	6,949,863	17,879,186	24,829,049	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,647,213	4,231,989	19,415,224	23,647,213	N/A	N/A	N/A
Subtotal	N/A	N/A	73,821,565	27,723,813	46,097,752	73,821,565	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,917,000	10,917,000	9,033,414	1,883,586	10,917,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,443,000	10,443,000	6,920,673	3,522,327	10,443,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 1/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	312,746	75,254	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	157,700	147,300	305,000	0	0	0
Subtotal	0	693,000	693,000	470,446	222,554	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	706,851	2,149,006	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	0	1,775,753	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	16,299	848,240	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	723,150	4,772,999	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,752,865)	28,000,000	25,247,135	22,206,945	5,827,015	28,033,960	(33,960) (d)	263,390	(2,786,825)
Local Government Records									
Management Improvement Fund	0 (a)	3,847,234 (b)	3,847,234	2,305,328	1,541,906	3,847,234	0	0	0
Records Management Program	75,277	1,700,000	1,775,277	1,168,521	521,637	1,690,158	9,842	9,842	85,119
Cultural Resource Survey Account	0 (c)	10,261,655	10,261,655	2,862,635	7,399,020	10,261,655	0	0	0
Education Museum Account	155,417	335,000	490,417	184,164	150,798	334,962	38	38	155,455
Education Archives Account	45,156	23,000	68,156	13,920	14,580	28,500	(5,500) (d)	1,000	39,656
Education Library Account	134,739	30,000	164,739	25,971	52,029	78,000	(48,000) (d)	0	86,739
Grants and Bequests	66,345	0	66,345	0	0	0	0	0	66,345
Archives Partnership Trust	61,005 (e)	599,000	660,005	413,799	185,115	598,914	86	86	61,091
Summer School for the Arts	138,496	798,013	936,509	648,321	94,751	743,072	54,941	54,941	193,437

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF JANUARY 31, 2017**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 1/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	4,315,456	2,073,544	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	990,503	1,261,497	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	5,305,959	3,335,041	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,754,498	19,000,000	21,754,498	13,938,607	5,633,327	19,571,934	(571,934) (a)	28,066	2,182,564
Automation and Printing (IT)	1,441,268	16,500,000	17,941,268	14,277,202	3,306,685	17,583,887	(1,083,887) (a)	16,113	357,381
Subtotal	4,195,766	35,500,000	39,695,766	28,215,809	8,940,012	37,155,821	(1,655,821)	44,179	2,539,945
State Operations Total:	4,195,766	44,141,000	48,336,766	33,521,769	12,275,052	45,796,821	(1,655,821)	44,179	2,539,945
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	2,705,606	2,475,182	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	18,809	328,691	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	2,724,415	2,803,873	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.