



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Elizabeth R. Berlin *Elizabeth R. Berlin*

SUBJECT: State Education Department January 2017 Fiscal Report

DATE: February 2, 2017

AUTHORIZATION(S): *MaryEllen Elin*

Issues for Approval

The January Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The January Fiscal Report reflects actual expenditures through January 31, 2017 and projected expenditures through the lapse period ending June 30, 2017.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2016-2017 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$3.6 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the January 2017 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF JANUARY 31, 2017**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 1/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	26,861,000	26,861,000	19,746,469	7,114,531	26,861,000	0	0	0	
Nonpersonal Service	0	35,276,000	35,276,000	11,540,705	23,735,295	35,276,000	0	0	0	
Subtotal	0	62,137,000	62,137,000	31,287,174	30,849,826	62,137,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	32,394,484	159,830,960	192,225,444	118,368,861	40,838,258	159,207,119	623,841	2,948,994	33,018,325
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,269,326	1,300,948	49,968,378	51,269,326	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,668,513	452,151	40,216,362	40,668,513	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	19,178,187	1,588,863	17,589,324	19,178,187	N/A	N/A	N/A	
Subtotal	N/A	N/A	111,116,026	3,341,963	107,774,063	111,116,026	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	32,551,305	17,508,449	15,042,857	32,551,305	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	25,671,328	8,848,058	16,823,270	25,671,328	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	24,980,415	6,750,370	18,230,045	24,980,415	N/A	N/A	N/A	
Subtotal	N/A	N/A	83,203,048	33,106,877	50,096,171	83,203,048	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	448,681,518	186,104,875	229,558,318	415,663,193	N/A	N/A	N/A	

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF JANUARY 31, 2017**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 1/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	769,000	769,000	682,340	86,660	769,000	0	0	0
Nonpersonal Service	0	3,437,000	3,437,000	1,907,565	1,529,435	3,437,000	0	0	0
Subtotal	0	4,206,000	4,206,000	2,589,906	1,616,094	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	1,505,831	12,491,946	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	1,505,831	94,882,938	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	140,748	1,565,952	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	477,160	149,100	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	617,907	2,970,331	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	136,093	65,212 (b)	201,305	6,976	48,024	55,000	10,212	10,212	146,305
Social Security	0 (a)	396,523	396,523	81,816	314,707	396,523	0	0	0
Proprietary - Supervision	1,395,676	4,143,000 (c)	5,538,676	2,450,959	1,687,195	4,138,154	4,846	62,546	1,400,522
Proprietary - Tuition Reimbursement	3,978,109	673,221 (d)	4,651,330	200,000	251,271	451,271	221,950	423,221	4,200,059 (e)
High School Equivalency (GED)	860,880	185,000	1,045,880	0	185,000	185,000	0	0	860,880

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 1/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	11,739,189	49,800,000 (a)	61,539,189	36,222,874	13,151,208	49,374,082	425,918	2,062,918	12,165,107
E-Licensing Project	14,906,106	0	14,906,106	0	0	0	0	0	14,906,106

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 1/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,714,000	2,714,000	2,181,914	532,086	2,714,000	0	0	0
Nonpersonal Service	0	5,447,000	5,447,000	3,549,340	1,897,660	5,447,000	0	0	0
Subtotal	0	8,161,000	8,161,000	5,731,253	2,429,747	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	283,396	616,069	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	2,472	281,908	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	1,033	292,188	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	286,901	1,190,165	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	635,744	6,000,000	6,635,744	4,816,459	1,238,541	6,055,000	(55,000) (a)	0	580,744
Interstate Reciprocity for Postsecondary Distance Ed	0	605,900	605,900	69,306	480,614	549,920	55,980	55,980	55,980

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 1/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,601,000	16,601,000	12,702,554	3,898,446	16,601,000	0	0	0
Nonpersonal Service	0	23,835,000	23,835,000	4,546,880	19,288,120	23,835,000	0	0	0
Subtotal	0	40,436,000	40,436,000	17,249,434	23,186,566	40,436,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,528,533	749,097	1,779,436	2,528,533	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,386,704	446,361	1,940,343	2,386,704	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,315,871	82,671	4,233,200	4,315,871	N/A	N/A	N/A
Subtotal	N/A	N/A	9,231,108	1,278,130	7,952,978	9,231,108	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	24,764,352	14,445,895	10,318,457	24,764,352	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,131,670	8,845,587	15,286,083	24,131,670	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,713,434	6,269,061	17,444,372	23,713,434	N/A	N/A	N/A
Subtotal	N/A	N/A	72,609,456	29,560,543	43,048,913	72,609,456	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	8,766,836	1,253,164	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,408,798	9,408,798	7,040,337	2,368,461	9,408,798	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF JANUARY 31, 2017
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 1/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	292,548	95,452	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	147,494	157,506	305,000	0	0	0
Subtotal	0	693,000	693,000	440,042	252,958	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	551,851	2,304,006	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	5,790	1,769,963	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	361	864,178	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	558,002	4,938,147	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,658,251)	27,500,000	23,841,749	23,217,124	4,285,741	27,502,865	(2,865) (d)	298,317	(3,661,116)
Local Government Records									
Management Improvement Fund	0 (a)	3,637,415 (b)	3,637,415	2,625,644	1,011,671	3,637,315	100	100	100
Records Management Program	25,527	1,700,000	1,725,527	1,480,126	219,615	1,699,741	259	259	25,786
Cultural Resource Survey Account	0 (c)	9,989,304	9,989,304	3,764,803	6,224,501	9,989,304	0	0	0
Education Museum Account	38,143	220,000	258,143	211,400	7,778	219,178	822	822	38,965
Education Archives Account	37,369	22,000	59,369	6,153	15,322	21,475	525	525	37,894
Education Library Account	117,273	45,000	162,273	21,068	55,582	76,650	(31,650) (d)	350	85,623
Grants and Bequests	64,894	0	64,894	0	41,000	41,000	(41,000) (d)	0	23,894
Archives Partnership Trust	175,126 (e)	587,587	762,713	468,068	118,610	586,678	909	909	176,035
Summer School for the Arts	177,912	682,000	859,912	655,203	26,291	681,494	506	506	178,418

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF JANUARY 31, 2017**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 1/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	3,887,113	2,501,887	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,389,427	862,573	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	5,276,539	3,364,461	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	502,666	18,900,000	19,402,666	14,204,466	4,663,467	18,867,933	32,067	32,067	534,733
Automation and Printing (IT)	1,262,028	15,250,000	16,512,028	12,059,243	3,190,495	15,249,738	262	262	1,262,290
Subtotal	1,764,694	34,150,000	35,914,694	26,263,709	7,853,962	34,117,671	32,329	32,329	1,797,023
State Operations Total:	1,764,694	42,791,000	44,555,694	31,540,248	11,218,423	42,758,671	32,329	32,329	1,797,023
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	2,638,410	2,542,378	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	3,116	344,384	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	2,641,526	2,886,762	5,528,288	N/A	N/A	N/A