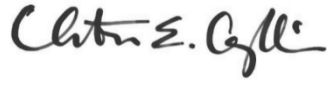


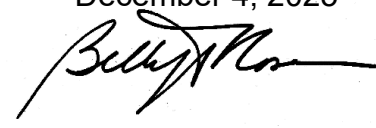


**TO:** The Honorable Members of the Board of Regents

**FROM:** Christina Coughlin   
Chief Financial Officer

**SUBJECT:** State Education Department November 2025 Fiscal Report

**DATE:** December 4, 2025

**AUTHORIZATION(S):** 

**SUMMARY**

**Issue for Decision**

Should the Board of Regents approve the State Education Department November 2025 Fiscal Report?

**Reason(s) for Consideration**

For information purposes.

**Proposed Handling**

This issue will come before the Full Board for action at its December 2025 meeting.

**Procedural History**

The November Fiscal Report reflects actual expenditures through November 30, 2025, and projected expenditures through the lapse period ending June 30, 2026.

**Background Information**

- General Fund – Overall spending plans reflect the 2025-26 Enacted Budget.
- Special Revenue – Most revenue accounts are in structural balance on a current year basis. However, the Cultural Education Account currently has a negative balance due to the significantly reduced fee revenue.
- Federal – This report reflects current year plans for two-year grant awards.

**Related Regents Items**

Not applicable.

**Recommendation**

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department November 2025 Fiscal Report as presented.

**Timetable for Implementation**

Not applicable.

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF November 30, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 11/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	48,623,000	48,623,000	33,592,440	15,030,560	48,623,000	0	0	0
Nonpersonal Service	0	39,826,000	39,826,000	22,206,378	17,419,622	39,626,000	0	0	0
Subtotal	0	88,449,000	88,449,000	55,798,818	32,450,182	88,249,000	0	0	0
<b>SPECIAL REVENUE</b>									
All Accounts	148,907,790	192,433,453	332,973,243	118,390,738	72,709,662	191,100,400	1,273,053 (a)	12,645,115	150,180,843
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	55,855,115	0	55,855,115	55,855,115	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	48,919,790	14,002	48,905,788	48,919,790	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,550,000	3,448	22,546,552	22,550,000	N/A	N/A	N/A
Subtotal	N/A	N/A	127,324,905	17,450	127,307,455	127,324,905	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	53,717,480	9,225,763	44,491,717	53,717,480	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,207,903	4,828,497	36,379,406	41,207,903	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	52,596,669	2,834,502	49,762,167	52,596,669	N/A	N/A	N/A
Subtotal	N/A	N/A	147,522,052	16,888,761	130,633,291	147,522,052	N/A	N/A	N/A
<b>CARES GRANTS</b>									
Personal Service	N/A	N/A	1,999,234	1,963,637	35,597	1,999,234	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,181,751	1,179,606	2,145	1,181,751	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,687,206	21,588,820	1,098,386	22,687,206	N/A	N/A	N/A
Subtotal	N/A	N/A	25,868,191	24,732,063	1,136,128	25,868,191	N/A	N/A	N/A
<b>CRRSA GRANTS</b>									
Personal Service	N/A	N/A	2,458,606	2,458,605	1	2,458,606	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,566,206	2,566,206	0	2,566,206	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	983,965	983,830	135	983,965	N/A	N/A	N/A
Subtotal	N/A	N/A	6,008,777	6,008,641	136	6,008,777	N/A	N/A	N/A
<b>ARPA GRANTS</b>									
Personal Service	N/A	N/A	5,763,000	5,153,902	609,098	5,763,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	10,907,000	4,857,602	6,049,398	10,907,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,071,466	11,632,697	1,438,769	13,071,466	N/A	N/A	N/A
Subtotal	N/A	N/A	29,741,466	21,644,201	8,097,265	29,741,466	N/A	N/A	N/A
<b>GRAND TOTALS</b>	N/A	N/A	757,887,634	243,480,672	372,334,119	615,814,791	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES**  
**FINANCIAL STATUS AS OF November 30, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 11/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	1,180,000	1,180,000	733,248	446,752	1,180,000	0	0	0
Nonpersonal Service	0	3,188,000	3,188,000	1,282,782	1,905,218	3,188,000	0	0	0
Subtotal	0	4,368,000	4,368,000	2,016,030	2,351,970	4,368,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	0	42,081,292	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	0	19,500,000	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	0	107,466,228	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	28,970,000	148,222	28,821,778	28,970,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,114,903	64,970	26,049,933	26,114,903	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	17,486,748	0	17,486,748	17,486,748	N/A	N/A	N/A
Subtotal	N/A	N/A	72,571,651	213,192	72,358,459	72,571,651	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	167,683	72,000	239,683	15,128	10,872	26,000	46,000	46,000	213,683
Social Security	0 (a)	7,362,000	7,362,000	3,148	7,358,852	7,362,000	0	0	0
Proprietary - Supervision	6,243,948	4,600,000	10,843,948	3,132,509	1,201,491	4,334,000	266,000 (c)	356,000	6,509,948
Proprietary - Tuition Reimbursement	6,493,496	300,000	6,793,496	4,100	307,900	312,000	(12,000) (c)	150,000	6,481,496 (b)
High School Equivalency	2,078,799	155,000	2,233,799	1,442	4,558	6,000	149,000	149,000	2,227,799

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF November 30, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 11/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b><i>SPECIAL REVENUE</i></b>									
Office of the Professions	96,840,136	72,000,000	168,840,136	39,011,514	21,788,486	60,800,000	11,200,000	11,916,000	108,040,136
E-Licensing Project	19,267,701 (a)	0	19,267,701	2,111,561	5,330,439	7,442,000	(7,442,000) (b)	0	11,825,701

(a) Represents the carry-in from Years 1 through 6 of the Modernization Project Budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**HIGHER EDUCATION**  
**FINANCIAL STATUS AS OF November 30, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 11/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	5,612,000	5,612,000	3,624,577	1,987,423	5,612,000	0	0	0
Nonpersonal Service	0	3,613,000	3,613,000	1,123,326	2,489,674	3,613,000	0	0	0
Subtotal	0	9,225,000	9,225,000	4,747,903	4,477,097	9,225,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,285,000	339,223	945,777	1,285,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,130,000	229,573	900,427	1,130,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	399,401	64	399,337	399,401	N/A	N/A	N/A
Subtotal	N/A	N/A	2,814,401	568,860	2,245,541	2,814,401	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	15,315,282	7,100,000	22,415,282	5,306,552	2,349,448	7,656,000	(556,000) (a)	0	14,759,282
Interstate Reciprocity for Postsecondary Distance Ed	5,706,060	1,667,000	7,373,060	658,213	697,787	1,356,000	311,000	311,000	6,017,060

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF November 30, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 11/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	29,000,000	29,000,000	21,080,382	7,919,618	29,000,000	0	0	0
Nonpersonal Service	0	24,441,000	24,441,000	18,017,490	6,423,510	24,441,000	0	0	0
Subtotal	0	53,441,000	53,441,000	39,097,872	14,343,128	53,441,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	5,500,000	0	5,500,000	5,500,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,000,000	14,002	4,985,998	5,000,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	2,000,000	3,448	1,996,552	2,000,000	N/A	N/A	N/A
Subtotal	N/A	N/A	12,500,000	17,450	12,482,550	12,500,000	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	18,368,000	6,214,075	12,153,925	18,368,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	13,963,000	4,533,954	9,429,046	13,963,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	33,941,500	2,794,741	31,146,759	33,941,500	N/A	N/A	N/A
Subtotal	N/A	N/A	66,272,500	13,542,770	52,729,730	66,272,500	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	1,943,576	1,907,979	35,597	1,943,576	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,140,223	1,138,078	2,145	1,140,223	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,435,955	21,337,569	1,098,386	22,435,955	N/A	N/A	N/A
	N/A	N/A	25,519,754	24,383,626	1,136,128	25,519,754	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	2,458,606	2,458,605	1	2,458,606	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,566,206	2,566,206	0	2,566,206	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	983,965	983,830	135	983,965	N/A	N/A	N/A
	N/A	N/A	6,008,777	6,008,641	136	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	5,763,000	5,153,902	609,098	5,763,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	10,907,000	4,857,602	6,049,398	10,907,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	12,372,568	10,940,162	1,432,406	12,372,568	N/A	N/A	N/A
	N/A	N/A	29,042,568	20,951,666	8,090,902	29,042,568	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (a)	11,688,000	11,688,000	8,819,602	2,868,398	11,688,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,477,000	10,477,000	6,093,818	4,383,182	10,477,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION**  
**FINANCIAL STATUS AS OF November 30, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 11/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	831,000	831,000	248,520	582,480	831,000	0	0	0
Nonpersonal Service	0	4,644,000	4,644,000	554,680	4,089,320	4,644,000	0	0	0
Subtotal	0	5,475,000	5,475,000	803,200	4,671,800	5,475,000	0	0	0
Summer School of the Arts	0	1,200,000	1,200,000	223,397	776,603	1,000,000	200,000	200,000	200,000
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,470,179	0	4,470,179	4,470,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,838,498	0	1,838,498	1,838,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	0	1,050,000	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	0	7,358,677	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	(6,169,106)	23,403,153	17,234,047	17,943,324	10,356,676	28,300,000	(4,896,847)	(4,569,347)	(11,065,953)
Local Government Records									
Management Improvement Fund	0 (a)	3,965,000	3,965,000	2,399,069	1,505,931	3,905,000	0	0	0
Records Management Program	(1,581,156)	2,000,000	418,844	1,395,311	604,689	2,000,000	0	0	(1,581,156)
Cultural Resource Survey Account	0 (b)	8,368,000	0	2,807,455	2,423,545	5,231,000	3,137,000	3,137,000	3,137,000
Education Museum Account	395,197	189,000	584,197	0	129,000	129,000	60,000	132,162	455,197
Education Archives Account	59,975	17,300	77,275	12,095	2,905	15,000	2,300	2,300	62,275
Education Library Account	254,412	28,000	282,412	878	27,122	28,000	0	0	254,412
Grants & Bequests (20115 & 20160)	532,591	0	532,591	0	27,400	27,400	(27,400) (c)	0	505,191
Archives Partnership Trust	(7,782) (d)	587,000	579,218	393,189	157,811	551,000	36,000	36,000	28,218
Summer School for the Arts	182,639	155,000	337,639	0	155,000	155,000	0	0	182,639

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(d) Excludes endowment funds.



**OPERATIONS AND MANAGEMENT SERVICES**  
**FINANCIAL STATUS AS OF November 30, 2025**  
*For State Fiscal Year 2025-26*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 11/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	12,000,000	12,000,000	7,905,713	4,094,287	12,000,000	0	0	0
Nonpersonal Service	0	2,740,000	2,740,000	1,004,703	1,735,297	2,740,000	0	0	
Subtotal	0	14,740,000	14,740,000	8,910,416	5,829,584	14,740,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	1,605,698	22,000,000	23,605,698	12,911,201	9,088,800	22,000,000	0	979,000	1,605,698
Automation and Printing (IT)	1,522,216	16,300,000	17,822,216	15,370,630	1,929,370	17,300,000	(1,000,000) (a)	0	522,216
Subtotal	3,127,914	38,300,000	41,427,914	28,281,831	11,018,169	39,300,000	(1,000,000)	979,000	2,127,914
State Operations Total:	3,127,914	53,040,000	56,167,914	37,192,246	16,847,754	54,040,000	(1,000,000)	979,000	2,127,914
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,094,480	2,524,243	2,570,237	5,094,480	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	769,020	39,697	729,323	769,020	N/A	N/A	N/A
Subtotal	N/A	N/A	5,863,500	2,563,939	3,299,561	5,863,500	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.