



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Phyllis D. Morris *Phyllis D. Morris*
Chief Financial Officer

SUBJECT: November 2019 Fiscal Report

DATE: December 4, 2019

AUTHORIZATION(S): *Sharon L. Tabor*

SUMMARY

Issues for Approval

The November Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The November Fiscal Report reflects actual expenditures through November 30, 2019 and projected expenditures through the lapse period ending June 30, 2020.

Background Information

- All Funds – Extensive spending controls continue.

- General Fund – Overall spending plans reflect the amounts appropriated in the 2019-2020 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – All revenue accounts are in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to end the fiscal year at a negative \$2.2 million.
- Federal – This report reflects current year plans for two-year grant awards.

Recommendation

I recommend that the Board of Regents accept the November 2019 State Education Department Fiscal Report as presented.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF November 30, 2019
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 11/30/19	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	31,471,146	31,471,146	20,756,726	10,714,420	31,471,146	0	0	0
Nonpersonal Service	0	28,265,854	28,265,854	11,053,881	17,211,973	28,265,854	0	0	0
Subtotal	0	59,737,000	59,737,000	31,810,607	27,926,393	59,737,000	0	0	0
SPECIAL REVENUE									
All Accounts									
Subtotal	65,219,873	168,005,364	233,225,237	105,519,883	71,246,449	176,766,332	(8,760,988) (a)	4,459,056	55,458,905
FEDERAL FUNDS									
October-September Programs									
Personal Service	N/A	N/A	52,496,940	361,605	52,135,335	52,496,940	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	43,961,992	153,486	43,808,506	43,961,992	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	24,976,464	15,345	24,961,119	24,976,464	N/A	N/A	N/A
Subtotal	N/A	N/A	121,435,396	530,435	120,904,961	121,435,396	N/A	N/A	N/A
July-June Programs									
Personal Service	N/A	N/A	36,819,211	10,958,629	25,860,582	36,819,211	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	29,573,080	6,827,741	22,745,339	29,573,080	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	38,387,005	2,658,942	35,728,063	38,387,005	N/A	N/A	N/A
Subtotal	N/A	N/A	104,779,296	20,445,311	64,333,985	104,779,296	N/A	N/A	N/A
GRAND TOTALS									
	N/A	N/A	519,176,929	158,306,236	304,411,788	462,718,024	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF November 30, 2019
 For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 11/30/19	Projected Expenditures to Program Period End	Total Actual and Projected Expenditures	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	790,257	790,257	425,228	365,029	790,257	0	0	0
Nonpersonal Service	0	3,415,743	3,415,743	2,127,557	1,288,186	3,415,743	0	0	0
Subtotal	0	4,206,000	4,206,000	2,552,785	1,653,214	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	39,681,292	0	39,681,292	39,681,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	15,345	19,484,655	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	105,066,228	15,345	105,050,883	105,066,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	0	1,150,000	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	0	925,520	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	634	4,606,623	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	634	6,682,143	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	31,184	69,852 (b)	101,036	25,023	32,977	56,000	11,852	11,852	43,036
Social Security	0 (a)	209,379	209,379	163,293	46,086	209,379	0	0	0
Proprietary - Supervision	3,087,137	4,284,470	7,371,607	2,133,394	2,033,416	4,166,810 (e)	117,660	189,660	3,204,797
Proprietary - Tuition Reimbursement	4,978,661	384,957 (c)	5,363,648	237,743	212,257	450,000	(65,033) (g)	134,967	4,913,648 (d)
High School Equivalency (GED)	1,352,024	155,000	1,507,024	0	169,000 (f)	169,000 (f)	(14,000) (g)	0	1,338,024

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).
 (b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.
 (c) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.
 (d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.
 (e) Includes a one-time technology purchase of \$32,000.
 (f) Includes a one-time technology purchase of \$14,000.
 (g) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF November 30, 2019
For State Fiscal Year 2019-20

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 11/30/19	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
34,605,621	54,700,000 (a)	89,305,621	31,847,589	21,135,502	52,983,091 (c)	1,716,909	2,537,957	36,322,530
9,012,441	0	9,012,441	1,343,277	7,669,154	9,012,441	(9,012,441) (b)	0	0
SPECIAL REVENUE								
Office of the Professions								
E-Licensing Project								

- (a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.
- (b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
- (c) Includes a one-time technology purchase of \$88,000.

HIGHER EDUCATION
FINANCIAL STATUS AS OF November 30, 2019
For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 11/30/19	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,715,800	2,715,800	2,026,548	689,252	2,715,800	0	0	0
Nonpersonal Service	0	5,445,200	5,445,200	988,334	4,456,866	5,445,200	0	0	0
Subtotal	0	8,161,000	8,161,000	3,014,882	5,146,118	8,161,000	0	0	0
FEDERAL FUNDS									
July-June Programs									
Personal Service	N/A	N/A	731,876	104,868	627,008	731,876	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	194,734	59,292	135,442	194,734	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	277,939	136,916	141,023	277,939	N/A	N/A	N/A
Subtotal	N/A	N/A	1,204,549	301,076	903,473	1,204,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	7,231,395	6,300,000	13,531,395	4,041,444	2,342,929	6,384,373	(84,373) (b)	146,731	7,147,022
Interstate Reciprocity for Postsecondary Distance Ed	1,263,729	1,332,000	2,615,729	268,154	949,644	1,217,798	114,202	118,202	1,397,931
Institutional Accreditation	421,082	420,000	841,082	0	414,009	414,009	5,991	5,991	427,073

(a) Includes a one-time technology purchase of \$127,000.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(c) Includes a one-time technology purchase of \$4,000.

OFFICE OF P-12
FINANCIAL STATUS AS OF November 30, 2019
 For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 11/30/19	Projected Expenditures to Program Period End	Total Actual and Projected Expenditures	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,188,089	21,188,089	15,022,809	6,165,280	21,188,089	0	0	0
Nonpersonal Service	0	16,847,911	16,847,911	6,994,236	9,853,675	16,847,911	0	0	0
Subtotal	0	38,036,000	38,036,000	22,007,046	16,028,954	38,036,000	0	0	0
FEDERAL FUNDS									
October-September Programs									
Personal Service	N/A	N/A	3,786,786	361,605	3,425,181	3,786,786	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	3,221,132	153,486	3,067,646	3,221,132	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,364,559	0	3,364,559	3,364,559	N/A	N/A	N/A
Subtotal	N/A	N/A	10,372,477	515,090	9,857,387	10,372,477	N/A	N/A	N/A
July-June Programs									
Personal Service	N/A	N/A	29,756,547	9,625,767	20,130,780	29,756,547	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	28,452,826	6,768,449	21,684,377	28,452,826	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	33,154,309	2,521,220	30,633,089	33,154,309	N/A	N/A	N/A
Subtotal	N/A	N/A	91,363,682	18,915,437	72,448,245	91,363,682	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	6,748,380	3,271,620	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	5,060,298	4,580,702	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF November 30, 2019
 For State Fiscal Year 2019-20

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 11/30/19	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	176,641	211,359	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	99,312	205,688	305,000	0	0	0
Subtotal	0	693,000	693,000	275,953	417,047	693,000	0	0	0
FEDERAL FUNDS									
October-September Programs									
Personal Service	N/A	N/A	2,825,218	0	2,825,218	2,825,218	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,059,568	0	1,059,568	1,059,568	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	2,111,905	0	2,111,905	2,111,905	N/A	N/A	N/A
Subtotal	N/A	N/A	5,996,691	0	5,996,691	5,996,691	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,171,544) (e)	27,500,000	25,328,456	19,636,328	7,646,058	27,487,386	17,614	189,385	(2,153,930)
Local Government Records	0 (b)	3,380,972 (c)	3,380,972	2,032,665	1,348,307	3,380,972	0	0	0
Management Improvement Fund	340,176	1,800,000	2,140,176	1,022,410	672,677	1,695,087	104,913	189,513	445,089
Records Management Program	0 (d)	9,179,934	9,179,934	2,110,205	7,069,729	9,179,934	0	0	0
Cultural Resource Survey Account	288,899	280,000	568,899	141,253	163,160	304,413	(24,413) (e)	587	264,486
Education Museum Account	32,025	11,790	43,815	8,000	3,790	11,790	0	0	32,025
Education Archives Account	160,651	40,000	200,651	18,426	18,658	37,084	2,916	12,916	163,567
Education Library Account	103,997	50,000	153,997	0	97,160	97,160	(47,160) (e)	50,000	56,837
Grants and Bequests	85,754 (f)	554,000	639,754	309,766	204,032	513,798	40,202	40,202	125,956
Archives Partnership Trust	72,162	692,000	764,162	589,255	102,510	691,765	235	27,235	72,397
Summer School for the Arts									

(a) Adjusted to reflect the one-time cost of accelerated Fringe Benefit payments.

(b) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(c) A sweep of \$762,000 is anticipated against this account pursuant to the enacted State budget.

(d) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(e) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(f) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF November 30, 2019
For State Fiscal Year 2019-20**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/19	2019-2020 Projected Revenue	Cumulative Projected Revenue 2019-2020	Actual Expenditures Through 11/30/19	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2019-2020 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/20	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	3,105,499	3,283,501	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	854,441	1,397,559	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	3,959,941	4,681,059	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	3,693,353	19,000,000	22,693,353	15,764,202	5,057,019	20,821,221 (a)	(1,821,221) (b)	311,779	1,872,132
Automation and Printing (IT)	611,106	18,000,000	18,611,106	11,818,778	6,006,043	17,824,821 (c)	175,179	492,179	786,285
Subtotal	4,304,459	37,000,000	41,304,459	27,582,981	11,063,061	38,646,042	(1,646,042)	803,958	2,658,417
State Operations Total:	4,304,459	45,641,000	49,945,459	31,542,921	15,744,121	47,287,042	(1,646,042)	803,958	2,658,417
FEDERAL FUNDS									
July-June Programs									
Personal Service	N/A	N/A	5,180,788	1,227,983	3,952,795	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	171	347,329	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	1,228,154	4,300,124	5,528,288	N/A	N/A	N/A

(a) Includes a one-time technology purchase of \$358,000.
(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
(c) Includes a one-time technology purchase of \$317,000.