





THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald E. Juron 
SUBJECT: State Education Department November 2015 Fiscal Report
DATE: December 7, 2015
AUTHORIZATION(S): 

Issues for Approval

The November Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The November Fiscal Report reflects actual expenditures through November 30, 2015 and projected expenditures through the lapse period ending June 30, 2016.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2015-2016 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to be reduced by approximately \$500,000.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the November 2015 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF November 30, 2015**

For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 11/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	26,797,493	26,797,493	14,844,194	11,953,299	26,797,493	0	0	0
Nonpersonal Service	0	22,714,507	22,714,507	12,367,024	10,347,483	22,714,507	0	0	0
Subtotal	0	49,512,000	49,512,000	27,211,218	22,300,782	49,512,000	0	0	0
SPECIAL REVENUE									
All Accounts	Subtotal 32,430,672	161,236,467	193,667,139	87,704,626	75,883,578	163,588,204	(2,351,737) (a)	7,755,961	30,078,935
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	51,631,539	283,745	51,347,794	51,631,539	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	40,538,649	0	40,538,649	40,538,649	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	18,495,855	0	18,495,855	18,495,855	N/A	N/A	N/A
Subtotal	N/A	N/A	110,666,043	283,745	110,382,298	110,666,043	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	32,903,254	12,193,801	20,709,453	32,903,254	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,010,107	5,390,008	20,620,099	26,010,107	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	25,336,527	2,441,780	22,894,747	25,336,527	N/A	N/A	N/A
Subtotal	N/A	N/A	84,249,888	20,025,590	64,224,298	84,249,888	N/A	N/A	N/A
GRAND TOTALS	N/A	N/A	438,095,070	135,225,179	272,790,956	408,016,135	N/A	N/A	N/A

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF November 30, 2015**

For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 11/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	905,164	905,164	582,607	322,557	905,164	0	0	0
Nonpersonal Service	0	3,300,836	3,300,836	1,492,762	1,808,074	3,300,836	0	0	0
Subtotal	0	4,206,000	4,206,000	2,075,369	2,130,631	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	0	13,997,777	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	0	96,388,769	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	247,882	1,458,818	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	0	626,260	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	247,882	3,340,356	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	140,426	139,600 (b)	280,026	31,793	23,207	55,000	84,600	84,600	225,026
Social Security	0 (a)	373,379	373,379	0	373,379	373,379	0	0	0
Proprietary - Supervision	1,760,703	3,510,000 (c)	5,270,703	2,518,012	1,189,530	3,707,542	(197,542) (e)	3,729	1,563,161
Proprietary - Tuition Reimbursement	3,609,664	664,559 (d)	4,274,223	207,751	243,520	451,271	213,288	414,559	3,822,952 (f)
High School Equivalency (GED)	675,723	185,000	860,723	0	185,000	185,000	0	0	675,723

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF November 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 11/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	16,276,147	50,296,591 (a)	66,572,738	26,106,363	20,857,253	46,963,616	3,332,975	5,839,488	19,609,122
E-Licensing Project	8,400,000	0	8,400,000	0	4,060,000	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF November 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 11/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,314,329	2,314,329	1,765,285	549,044	2,314,329	0	0	0
Nonpersonal Service	0	319,983	319,983	242,132	77,851	319,983	0	0	0
Tenured Teacher Hearings NPS	0	5,526,688	5,526,688	2,076,679	3,450,009	5,526,688	0	0	0
Subtotal	0	8,161,000	8,161,000	4,084,096	4,076,904	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	894,376	221,476	672,900	894,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	275,243	2,436	272,807	275,243	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	307,447	437	307,010	307,447	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	224,349	1,252,717	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	781,985	6,600,000 (a)	7,381,985	3,488,083	3,234,170	6,722,253	(122,253) (b)	139,207	659,732
Regents Accreditation of Teacher Education	9,593	0	9,593	0	9,593	9,593	(9,593) (b)	0	0

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF November 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 11/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,801,000	16,801,000	8,922,539	7,878,461	16,801,000	0	0	0
Nonpersonal Service	0	11,010,000	11,010,000	6,742,728	4,267,272	11,010,000	0	0	0
Subtotal	0	27,811,000	27,811,000	15,665,267	12,145,733	27,811,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	0	3,130,657	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	0	2,321,560	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	0	3,598,078	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	0	9,050,295	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	25,121,390	10,121,003	15,000,387	25,121,390	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,479,586	5,387,572	19,092,014	24,479,586	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	24,055,320	2,408,255	21,647,065	24,055,320	N/A	N/A	N/A
Subtotal	N/A	N/A	73,656,296	17,916,830	55,739,466	73,656,296	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (b)	10,020,000	10,020,000	5,843,414	4,176,586	10,020,000	0	0	0
State School for the Deaf at Rome	0 (b)	9,354,042	9,354,042	4,867,777	4,486,265	9,354,042	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF November 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 11/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	214,577	173,423	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	108,325	196,675	305,000	0	0	0
Subtotal	0	693,000	693,000	322,902	370,098	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,615,946	283,745	2,332,201	2,615,946	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,711,033	0	1,711,033	1,711,033	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	0	900,000	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,226,979	283,745	4,943,234	5,226,979	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(4,434,911)	27,000,000	22,565,089	15,787,198	10,693,198	26,480,396	519,604	604,394	(3,915,307)
Local Government Records									
Management Improvement Fund	0 (a)	3,507,843 (b)	3,507,843	1,927,297	1,580,546	3,507,843	0	0	0
Records Management Program	156,718	1,750,000	1,906,718	1,037,703	637,362	1,675,065	74,935	74,935	231,653
Cultural Resource Survey Account	0 (c)	9,358,883	9,358,883	2,608,043	6,750,840	9,358,883	0	0	0
Education Museum Account	20,725	375,000	395,725	231,241	141,033	372,274	2,726	2,726	23,451
Education Archives Account	62,980	20,000	82,980	35,753	1,897	37,650	(17,650) (d)	0	45,330
Education Library Account	118,731	45,000	163,731	45,007	20,143	65,150	(20,150) (d)	0	98,581
Grants and Bequests	86,550	0	86,550	18,013	26,987	45,000	(45,000) (d)	0	41,550
Archives Partnership Trust	16,789 (e)	561,000	577,789	204,835	355,932	560,767	233	233	17,022
Summer School for the Arts	91,327	675,570	766,897	581,225	93,906	675,131	439	439	91,766

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF November 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 11/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	3,359,187	3,029,813	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,704,397	547,603	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	5,063,584	3,577,416	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	1,987,915	18,000,000	19,987,915	11,420,713	7,309,879	18,730,592	(730,592) (a)	469,408	1,257,323
Automation and Printing (IT)	2,669,607	18,800,000	21,469,607	10,744,404	9,433,353	20,177,757	(1,377,757) (a)	122,243	1,291,850
Subtotal	4,657,522	36,800,000	41,457,522	22,165,117	16,743,232	38,908,349	(2,108,349)	591,651	2,549,173
State Operations Total:	4,657,522	45,441,000	50,098,522	27,228,701	20,320,648	47,549,349	(2,108,349)	591,651	2,549,173
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	1,603,440	3,577,348	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	33,088	314,412	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	1,636,528	3,891,760	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.