



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald E. Juron *Donald E. Juron*
SUBJECT: State Education Department December 2015 Fiscal Report
DATE: January 6, 2016
AUTHORIZATION(S): *Mary Ellen Elin*

Issues for Approval

The December Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The December Fiscal Report reflects actual expenditures through December 31, 2015 and projected expenditures through the lapse period ending June 30, 2016.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2015-2016 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to be reduced by approximately \$500,000.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the December 2015 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A