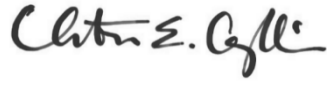


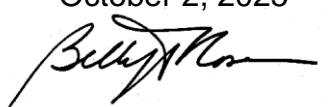


TO: The Honorable Members of the Board of Regents

FROM: Christina Coughlin 
Chief Financial Officer

SUBJECT: State Education Department September 2025 Fiscal Report

DATE: October 2, 2025

AUTHORIZATION(S): 

SUMMARY

Issue for Decision

Should the Board of Regents approve the State Education Department September 2025 Fiscal Report?

Reason(s) for Consideration

For information purposes.

Proposed Handling

This issue will come before the Full Board for action at its October 2025 meeting.

Procedural History

The September Fiscal Report reflects actual expenditures through September 30, 2025, and projected expenditures through the lapse period ending June 30, 2026.

Background Information

- General Fund – Overall spending plans reflect the 2025-26 Enacted Budget.
- Special Revenue – Most revenue accounts are in structural balance on a current year basis. However, the Cultural Education Account currently has a negative balance due to the significantly reduced fee revenue.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department September 2025 Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF SEPTEMBER 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 9/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	48,623,000	48,623,000	25,064,386	23,558,614	48,623,000	0	0	0	
Nonpersonal Service	0	39,826,000	39,826,000	15,242,868	24,383,132	39,626,000	0	0	0	
Subtotal	0	88,449,000	88,449,000	40,307,254	47,941,746	88,249,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	148,907,790	192,433,453	332,973,243	86,276,570	104,823,830	191,100,400	1,273,053 (a)	12,645,115	150,180,843
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	55,343,220	40,943,430	14,399,790	55,343,220	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,171,918	33,717,201	15,454,717	49,171,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	6,880,530	15,233,269	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	126,628,937	81,541,161	45,087,776	126,628,937	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	53,717,480	10,274,467	43,433,013	53,707,480	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	41,207,903	6,301,727	34,931,176	41,232,903	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	52,596,669	2,474,820	50,106,849	52,581,669	N/A	N/A	N/A	
Subtotal	N/A	N/A	147,522,052	19,051,013	128,471,039	147,522,052	N/A	N/A	N/A	
CARES GRANTS										
Personal Service	N/A	N/A	1,999,234	1,963,637	35,597	1,999,234	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	1,181,751	1,175,421	6,330	1,181,751	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,687,206	21,588,472	1,098,734	22,687,206	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,868,191	24,727,530	1,140,661	25,868,191	N/A	N/A	N/A	
CRRSA GRANTS										
Personal Service	N/A	N/A	2,458,606	2,458,605	1	2,458,606	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,566,206	2,566,206	0	2,566,206	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	983,965	983,830	135	983,965	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	6,008,641	136	6,008,777	N/A	N/A	N/A	
ARPA GRANTS										
Personal Service	N/A	N/A	5,763,000	5,045,636	717,364	5,763,000	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	10,907,000	4,708,171	6,198,829	10,907,000	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	13,071,466	11,465,754	1,605,712	13,071,466	N/A	N/A	N/A	
Subtotal	N/A	N/A	29,741,466	21,219,561	8,521,905	29,741,466	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	757,191,666	279,131,730	335,987,093	615,118,823	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF SEPTEMBER 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 9/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	1,180,000	1,180,000	549,402	630,598	1,180,000	0	0	0
Nonpersonal Service	0	3,188,000	3,188,000	1,207,323	1,980,677	3,188,000	0	0	0
Subtotal	0	4,368,000	4,368,000	1,756,725	2,611,275	4,368,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	33,054,315	12,830,621	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	28,006,634	14,074,658	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	4,969,002	14,530,998	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	66,029,951	41,436,277	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	28,970,000	4,976,971	23,993,029	28,970,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,114,903	3,699,033	22,415,870	26,114,903	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	17,486,748	64,350	17,422,398	17,486,748	N/A	N/A	N/A
Subtotal	N/A	N/A	72,571,651	8,740,353	63,831,298	72,571,651	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	167,683	72,000	239,683	13,893	12,107	26,000	46,000	46,000	213,683
Social Security	0 (a)	7,362,000	7,362,000	2,871	7,359,129	7,362,000	0	0	0
Proprietary - Supervision	6,243,948	4,600,000	10,843,948	2,146,530	2,187,470	4,334,000	266,000 (c)	356,000	6,509,948
Proprietary - Tuition Reimbursement	6,493,496	300,000	6,793,496	1,925	310,075	312,000	(12,000) (c)	150,000	6,481,496 (b)
High School Equivalency	2,078,799	155,000	2,233,799	1,442	4,558	6,000	149,000	149,000	2,227,799

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF SEPTEMBER 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 9/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	96,840,136	72,000,000	168,840,136	28,405,781	32,394,219	60,800,000	11,200,000	11,916,000	108,040,136
E-Licensing Project	19,267,701 (a)	0	19,267,701	1,256,686	6,185,314	7,442,000	(7,442,000) (b)	0	11,825,701

(a) Represents the carry-in from Years 1 through 6 of the Modernization Project Budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**HIGHER EDUCATION
FINANCIAL STATUS AS OF SEPTEMBER 30, 2025**

For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 9/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	5,612,000	5,612,000	2,801,395	2,810,605	5,612,000	0	0	0
Nonpersonal Service	0	3,613,000	3,613,000	663,834	2,949,166	3,613,000	0	0	0
Subtotal	0	9,225,000	9,225,000	3,465,229	5,759,771	9,225,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,285,000	171,929	1,103,071	1,275,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,130,000	86,391	1,068,609	1,155,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	399,401	0	384,401	384,401	N/A	N/A	N/A
Subtotal	N/A	N/A	2,814,401	258,320	2,556,081	2,814,401	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	15,315,282	7,100,000	22,415,282	4,071,477	3,584,523	7,656,000	(556,000) (a)	0	14,759,282
Interstate Reciprocity for Postsecondary Distance Ed	5,706,060	1,667,000	7,373,060	441,499	914,501	1,356,000	311,000	311,000	6,017,060

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF SEPTEMBER 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 9/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	29,000,000	29,000,000	16,469,433	12,530,567	29,000,000	0	0	0
Nonpersonal Service	0	24,441,000	24,441,000	12,192,270	12,248,730	24,441,000	0	0	0
Subtotal	0	53,441,000	53,441,000	28,661,703	24,779,297	53,441,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	4,775,480	212,625	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	3,872,191	1,379,937	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	1,563,799	0	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	10,211,470	1,592,562	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	18,368,000	3,760,359	14,607,641	18,368,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	13,963,000	2,516,303	11,446,697	13,963,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	33,941,500	2,410,470	31,531,030	33,941,500	N/A	N/A	N/A
Subtotal	N/A	N/A	66,272,500	8,687,132	57,585,368	66,272,500	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	1,943,576	1,907,979	35,597	1,943,576	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,140,223	1,133,893	6,330	1,140,223	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,435,955	21,337,221	1,098,734	22,435,955	N/A	N/A	N/A
	N/A	N/A	25,519,754	24,379,093	1,140,661	25,519,754	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	2,458,606	2,458,605	1	2,458,606	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,566,206	2,566,206	0	2,566,206	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	983,965	983,830	135	983,965	N/A	N/A	N/A
	N/A	N/A	6,008,777	6,008,641	136	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	5,763,000	5,045,636	717,364	5,763,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	10,907,000	4,708,171	6,198,829	10,907,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	12,372,568	10,773,219	1,599,349	12,372,568	N/A	N/A	N/A
	N/A	N/A	29,042,568	20,527,026	8,515,542	29,042,568	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	11,688,000	11,688,000	6,310,332	5,377,668	11,688,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,477,000	10,477,000	5,297,522	5,179,478	10,477,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF SEPTEMBER 30, 2025
For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 9/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	831,000	831,000	192,172	638,828	831,000	0	0	0
Nonpersonal Service	0	4,644,000	4,644,000	492,806	4,151,194	4,644,000	0	0	0
Subtotal	0	5,475,000	5,475,000	684,978	4,790,022	5,475,000	0	0	0
Summer School of the Arts	0	1,200,000	1,200,000	113,047	886,953	1,000,000	200,000	200,000	200,000
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,470,179	3,113,635	1,356,544	4,470,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,838,498	1,838,376	122	1,838,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	347,729	702,271	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	5,299,740	2,058,937	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(6,169,106)	23,403,153	17,234,047	11,821,942	16,478,058	28,300,000	(4,896,847)	(4,569,347)	(11,065,953)
Local Government Records									
Management Improvement Fund	0 (a)	3,965,000	3,965,000	1,635,665	2,269,335	3,905,000	0	0	0
Records Management Program	(1,581,156)	2,000,000	418,844	971,864	1,028,136	2,000,000	0	0	(1,581,156)
Cultural Resource Survey Account	0 (b)	8,368,000	0	1,935,593	3,295,407	5,231,000	3,137,000	3,137,000	3,137,000
Education Museum Account	395,197	189,000	584,197	0	129,000	129,000	60,000	132,162	455,197
Education Archives Account	59,975	17,300	77,275	6,000	9,000	15,000	2,300	2,300	62,275
Education Library Account	254,412	28,000	282,412	615	27,385	28,000	0	0	254,412
Grants & Bequests (20115 & 20160)	532,591	0	532,591	0	27,400	27,400	(27,400) (c)	0	505,191
Archives Partnership Trust	(7,782) (d)	587,000	579,218	257,265	293,735	551,000	36,000	36,000	28,218
Summer School for the Arts	182,639	155,000	337,639	0	155,000	155,000	0	0	182,639

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(d) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF SEPTEMBER 30, 2025**

For State Fiscal Year 2025-26

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/25	2025-2026 Projected Revenue	Cumulative Projected Revenue 2025-2026	Actual Expenditures Through 9/30/25	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2025-2026 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/26	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	12,000,000	12,000,000	5,051,984	6,948,016	12,000,000	0	0	0
Nonpersonal Service	0	2,740,000	2,740,000	573,588	2,166,412	2,740,000	0	0	
Subtotal	0	14,740,000	14,740,000	5,625,572	9,114,428	14,740,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	1,605,698	22,000,000	23,605,698	10,026,546	11,973,454	22,000,000	0	979,000	1,605,698
Automation and Printing (IT)	1,522,216	16,300,000	17,822,216	11,671,123	5,628,877	17,300,000	(1,000,000) (a)	0	522,216
Subtotal	3,127,914	38,300,000	41,427,914	21,697,669	17,602,331	39,300,000	(1,000,000)	979,000	2,127,914
State Operations Total:	3,127,914	53,040,000	56,167,914	27,323,241	26,716,759	54,040,000	(1,000,000)	979,000	2,127,914
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,094,480	1,365,208	3,729,272	5,094,480	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	769,020	0	769,020	769,020	N/A	N/A	N/A
Subtotal	N/A	N/A	5,863,500	1,365,208	4,498,292	5,863,500	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.