





**TO:** The Honorable Members of the Board of Regents

**FROM:** Christina Coughlin   
Chief Financial Officer

**SUBJECT:** State Education Department September 2023 Fiscal Report

**DATE:** October 2, 2023

**AUTHORIZATION(S):** 

**SUMMARY**

**Issue for Decision**

Should the Board of Regents approve the State Education Department September 2023 Fiscal Report?

**Reason(s) for Consideration**

Update.

**Proposed Handling**

This issue will come before the Full Board for action at its October 2023 meeting.

**Procedural History**

The September Fiscal Report reflects actual expenditures through September 30, 2023, and projected expenditures through the lapse period ending June 30, 2024.

**Background Information**

- General Fund – Overall spending plans reflect the 2023-24 Enacted Budget.
- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

**Related Regents Items**

Not applicable.

**Recommendation**

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department September 2023 Fiscal Report as presented.

**Timetable for Implementation**

Not applicable.

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF SEPTEMBER 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 9/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End	
<b>GENERAL FUND</b>										
Personal Service	0	41,626,300	41,626,300	17,575,629	24,050,671	41,626,300	0	0	0	
Nonpersonal Service	0	29,679,700	29,679,700	9,303,598	20,376,102	29,679,700	0	0	0	
Subtotal	0	71,306,000	71,306,000	26,879,227	44,426,773	71,306,000	0	0	0	
<b>SPECIAL REVENUE</b>										
All Accounts	Subtotal	123,504,904	176,132,967	294,246,871	81,316,750	127,832,053	209,148,802	(33,016,735) (a)	3,295,524	90,488,169
<b>FEDERAL FUNDS</b>										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	55,343,220	35,508,469	19,834,751	55,343,220	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,171,918	30,185,282	18,986,636	49,171,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	6,168,246	15,945,553	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	126,628,937	71,861,997	54,766,940	126,628,937	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	40,730,230	1,065,137	39,665,093	40,730,230	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	31,733,418	27,806	31,705,612	31,733,418	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	35,351,766	566	35,351,200	35,351,766	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,815,413	1,093,509	106,721,904	107,815,413	N/A	N/A	N/A	
<b>CARES GRANTS</b>										
Personal Service	N/A	N/A	1,943,576	1,705,111	238,465	1,943,576	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	1,140,223	983,244	156,979	1,140,223	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,435,955	10,692,854	11,743,101	22,435,955	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,519,754	13,381,209	12,138,545	25,519,754	N/A	N/A	N/A	
<b>CRRSA GRANTS</b>										
Personal Service	N/A	N/A	2,800,646	2,504,405	296,241	2,800,646	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,456,401	2,456,388	13	2,456,401	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	751,730	751,403	327	751,730	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	5,712,196	296,581	6,008,777	N/A	N/A	N/A	
<b>ARPA GRANTS</b>										
Personal Service	N/A	N/A	12,673,000	1,665,962	11,007,038	12,673,000	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	11,407,000	1,682,240	9,724,760	11,407,000	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	4,962,568	4,005,130	957,438	4,962,568	N/A	N/A	N/A	
Subtotal	N/A	N/A	29,042,568	7,353,332	21,689,236	29,042,568	N/A	N/A	N/A	
<b>GRAND TOTALS</b>	N/A	N/A	660,568,320	207,598,219	367,872,032	575,470,251	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES**  
**FINANCIAL STATUS AS OF SEPTEMBER 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 9/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	946,500	946,500	347,725	598,775	946,500	0	0	0
Nonpersonal Service	0	3,414,500	3,414,500	690,168	2,724,332	3,414,500	0	0	0
Subtotal	0	4,361,000	4,361,000	1,037,893	3,323,107	4,361,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	27,215,560	18,669,376	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	24,699,967	17,381,325	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	4,439,681	15,060,319	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	56,355,208	51,111,020	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	0	1,150,000	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	0	925,520	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	0	4,607,257	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	0	6,682,777	6,682,777	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	73,246	71,767	145,013	0	26,000	26,000	45,767	45,767	119,013
Social Security	0 (a)	2,303,500	2,303,500	310,582	1,992,918	2,303,500	0	0	0
Proprietary - Supervision	4,863,847	4,400,000	9,263,847	2,263,916	2,165,084	4,429,000	(29,000) (c)	51,000	4,834,847
Proprietary - Tuition Reimbursement	5,186,462	300,000	5,486,462	34,963	272,037	307,000	(7,000) (c)	100,000	5,179,462 (b)
High School Equivalency	1,636,376	155,000	1,791,376	125	224,875	225,000	(70,000) (c)	155,000	1,566,376

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF SEPTEMBER 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 9/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>SPECIAL REVENUE</b>									
Office of the Professions	54,355,726	64,000,000	118,355,726	24,001,418	38,301,901	62,303,319	1,696,681	2,210,441	56,052,407
E-Licensing Project	32,035,632 (a)	0	32,035,632	3,846,004	28,189,628	32,035,632	(32,035,632) (b)	0	0

(a) Represents the carry-in from Years 1 through 5 of the Modernization Project Budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**HIGHER EDUCATION**  
**FINANCIAL STATUS AS OF SEPTEMBER 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 9/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	3,625,000	3,625,000	1,969,817	1,655,183	3,625,000	0	0	0
Nonpersonal Service	0	5,212,000	5,212,000	526,146	4,685,854	5,212,000	0	0	0
Subtotal	0	8,837,000	8,837,000	2,495,963	6,341,037	8,837,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	944,376	0	944,376	944,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	370,991	0	370,991	370,991	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	292,182	0	292,182	292,182	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	0	1,607,549	1,607,549	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	14,241,137	6,800,000	21,041,137	2,578,559	6,041,101	8,619,660	(1,819,660) (a)	79,907	12,421,477
Interstate Reciprocity for Postsecondary Distance Ed	4,253,159	1,666,500	5,919,659	306,532	801,259	1,107,791	558,709	558,709	4,811,868

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF SEPTEMBER 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 9/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	26,573,000	26,573,000	11,047,504	15,525,496	26,573,000	0	0	0
Nonpersonal Service	0	18,441,000	18,441,000	7,238,672	11,202,328	18,441,000	0	0	0
Subtotal	0	45,014,000	45,014,000	18,286,175	26,727,825	45,014,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	4,986,735	1,370	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	3,646,885	1,605,243	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	1,563,769	30	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	10,197,389	1,606,643	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	33,818,785	867,988	32,950,797	33,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,436,907	27,806	30,409,101	30,436,907	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	29,741,108	566	29,740,542	29,741,108	N/A	N/A	N/A
Subtotal	N/A	N/A	93,996,799	896,360	93,100,439	93,996,799	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	1,887,918	1,649,453	238,465	1,887,918	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,098,695	941,716	156,979	1,098,695	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,184,704	10,441,603	11,743,101	22,184,704	N/A	N/A	N/A
	N/A	N/A	25,171,317	13,032,772	12,138,545	25,171,317	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	2,800,646	2,504,405	296,241	2,800,646	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,456,401	2,456,388	13	2,456,401	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	751,730	751,403	327	751,730	N/A	N/A	N/A
	N/A	N/A	6,008,777	5,712,196	296,581	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	12,673,000	1,665,962	11,007,038	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	1,682,240	9,724,760	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,263,670	3,312,595	951,075	4,263,670	N/A	N/A	N/A
	N/A	N/A	28,343,670	6,660,797	21,682,873	28,343,670	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (a)	11,121,000	11,121,000	5,841,332	5,279,669	11,121,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,013,000	10,013,000	4,616,914	5,396,086	10,013,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION**  
**FINANCIAL STATUS AS OF SEPTEMBER 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 9/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	411,800	411,800	174,425	237,375	411,800	0	0	0
Nonpersonal Service	0	353,200	353,200	102,447	250,753	353,200	0	0	0
Subtotal	0	765,000	765,000	276,872	488,128	765,000	0	0	0
Summer School of the Arts	0	1,000,000	1,000,000	0	1,000,000	1,000,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,470,179	3,306,174	1,164,005	4,470,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,838,498	1,838,430	68	1,838,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	164,796	885,204	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	5,309,400	2,049,277	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	692,535	6,363	698,898	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	2,389,073	27,476,500	29,865,573	12,918,489	15,162,311	28,080,800	(604,300) (c)	200	1,784,773
Local Government Records									
Management Improvement Fund	0 (a)	3,861,600	3,861,600	2,080,512	1,780,188	3,860,700	0	0	0
Records Management Program	(128,031)	1,800,000	1,671,969	1,030,295	894,905	1,925,200	(125,200) (c)	800	(253,231)
Cultural Resource Survey Account	0 (b)	5,391,000	0	2,053,329	3,337,671	5,391,000	0	0	0
Education Museum Account	329,524	180,000	509,524	64,922	103,878	168,800	11,200	11,200	340,724
Education Archives Account	54,582	15,000	69,582	11,500	3,500	15,000	0	0	54,582
Education Library Account	220,210	31,000	251,210	3,746	27,054	30,800	200	200	220,410
Grants & Bequests	505,650	0	505,650	0	64,900	64,900	(64,900) (c)	0	440,750
Archives Partnership Trust	(7,328) (d)	587,100	579,772	335,686	251,414	587,100	0	0	(7,328)
Summer School for the Arts	35,212	0	35,212	0	0	0	0	0	35,212

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(d) Excludes endowment funds.



**OPERATIONS AND MANAGEMENT SERVICES**  
**FINANCIAL STATUS AS OF SEPTEMBER 30, 2023**  
*For State Fiscal Year 2023-24*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/23	2023-2024 Projected Revenue	Cumulative Projected Revenue 2023-2024	Actual Expenditures Through 9/30/23	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2023-2024 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/24	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	10,070,000	10,070,000	4,036,159	6,033,841	10,070,000	0	0	0
Nonpersonal Service	0	1,259,000	1,259,000	746,165	512,835	1,259,000	0	0	0
Subtotal	0	11,329,000	11,329,000	4,782,324	6,546,676	11,329,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	3,594,067	20,960,000	24,554,067	9,795,984	11,768,616	21,564,600	(604,600) (a)	51,300	2,989,467
Automation and Printing (IT)	(133,640)	15,000,000	14,866,360	9,221,942	5,747,058	14,969,000	31,000	31,000	(102,640)
Subtotal	3,460,427	35,960,000	39,420,427	19,017,926	17,515,674	36,533,600	(573,600)	82,300	2,886,827
State Operations Total:	2,271,618	48,329,000	50,749,427	23,800,250	24,062,350	47,862,600	(573,600)	82,300	2,886,827
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	4,817,069	197,149	4,619,920	4,817,069	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	711,219	0	711,219	711,219	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	197,149	5,331,139	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.