

TO: The Honorable the Members of the Board of Regents

Acting in their Capacity as Trustees of The University of

the State of New York

FROM: Mary Drzonsc, Fiscal Agent Mary Drzonsc

SUBJECT: Acceptance of a \$367,500 grant from The Leona M.

and Harry B. Helmsley Charitable Trust.

DATE: October 21, 2014

AUTHORIZATION(S):

Issue for Decision

Approval of a \$367,500, one-year grant to The University of the State of New York Regents Research Fund from The Leona M. and Harry B. Helmsley Charitable Trust. The Leona M. and Harry B. Helmsley Charitable Trust awards grants through their Trust's Education Program to advance American economic competitiveness as well as individual social mobility. The Education Program supports K-12 and higher education initiatives to help ensure that all students, including those who are economically disadvantaged, have access to a quality education and the opportunity to attain a meaningful postsecondary credential. The desired impact is a nationally diverse cross section of students successfully graduating high school and completing college or postsecondary certificates ready for globally competitive careers.

Reason(s) for Consideration

This grant from The Leona M. and Harry B. Helmsley Charitable Trust is awarded to support the Regents Research Fund in helping the New York State Education Department communicate the purpose and benefits of Common Core Learning Standards.

Proposed Handling

Approval

Recommendation

That the Board of Regents accept the sum of \$367,500 from The Leona M. and Harry B. Helmsley Charitable Trust to support the work of the USNY Regents Research Fellowship Program.