



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

**TO:** The Honorable the Members of the Board of Regents  
**FROM:** Donald Juron *Donald E Juron*  
**SUBJECT:** State Education Department February 2015 Fiscal Report  
**DATE:** March 9, 2015  
**AUTHORIZATION(S):** *Elizabeth R Berlin*

Issues for Approval

The February Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The February Fiscal Report reflects actual expenditures through February 28, 2015 and projected expenditures through the lapse period ending June 30, 2015.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2014-2015 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – All revenue accounts are in structural balance on a current year basis except for the Cultural Education Account. The

accumulated negative balance in the Cultural Education Account is being increased by approximately \$500,000.

- Federal – This report reflects current year plans for two year grant awards.

#### Recommendation

I recommend that the Board of Regents accept the February 2015 State Education Department Fiscal Report as presented.

#### Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF FEBRUARY 28, 2015**  
*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 2/28/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End	
<b>GENERAL FUND</b>										
Personal Service	0	25,770,256	25,770,256	23,275,058	2,495,198	25,770,256	0	0	0	
Nonpersonal Service	900,000	21,941,744	22,841,744	16,609,617	6,232,127	22,841,744	(900,000)	0	0	
Subtotal	900,000	47,712,000	48,612,000	39,884,675	8,727,325	48,612,000	(900,000)	0	0	
<b>SPECIAL REVENUE</b>										
All Accounts	Subtotal	27,939,796	160,692,052	188,631,848	136,679,978	29,461,001	166,140,979	(5,448,927) (a)	4,087,963	22,490,869
<b>FEDERAL FUNDS</b>										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,631,539	1,417,721	50,213,818	51,631,539	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,538,649	168,117	40,370,532	40,538,649	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,495,855	23,991	18,471,864	18,495,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,666,043	1,609,829	109,056,214	110,666,043	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	37,809,485	16,991,045	20,818,440	37,809,485	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	28,212,848	6,001,755	22,211,093	28,212,848	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	198,658,746	27,065,411	171,593,335	198,658,746	N/A	N/A	N/A	
Subtotal	N/A	N/A	264,681,079	50,058,210	214,622,869	264,681,079	N/A	N/A	N/A	
<b>GRAND TOTALS</b>	N/A	N/A	612,590,970	228,232,693	361,867,408	590,100,101	N/A	N/A	N/A	

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES  
FINANCIAL STATUS AS OF FEBRUARY 28, 2015**

*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 2/28/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	667,000	667,000	652,347	14,653	667,000	0	0	0
Nonpersonal Service	900,000	3,539,000	4,439,000	2,951,811	1,487,190	4,439,000	(900,000) (e)	0	0
Subtotal	900,000	4,206,000	5,106,000	3,604,157	1,501,843	5,106,000	(900,000)	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	4,735	13,993,042	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	4,735	96,384,034	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	440,055	1,266,645	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	345,360	280,900	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	785,414	2,802,824	3,588,238	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	155,001	100,000 (b)	255,001	29,531	70,469	100,000	0	0	155,001
Social Security	0 (a)	422,454	422,454	181,344	241,110	422,454	0	0	0
Proprietary - Supervision	2,637,496	3,500,000 (c)	6,137,496	3,375,908	401,114	3,777,022	(277,022) (e)	159,768	2,360,474 (f)
Proprietary - Tuition Reimbursement	3,139,152	432,310 (d)	3,571,462	176,895	273,105	450,000	(17,690) (e)	182,310	3,121,462 (g)
High School Equivalency (GED)	525,594	200,000	725,594	89,270	564,305	653,575	(453,575) (e)	(453,575) (e)	72,019

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Some funds are earmarked for future technology enhancements.

(g) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF FEBRUARY 28, 2015**  
*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 2/28/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>SPECIAL REVENUE</b>									
Office of the Professions	10,521,693	49,000,000 (a)	59,521,693	40,798,686	6,164,930	46,963,616	2,036,384	3,864,634	12,558,077
E-Licensing Project	8,400,000	0	8,400,000	240,005	3,819,995	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION**  
**FINANCIAL STATUS AS OF FEBRUARY 28, 2015**  
*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 2/28/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	2,325,256	2,325,256	2,231,335	93,921	2,325,256	0	0	0
Nonpersonal Service	0	335,355	335,355	315,095	20,260	335,355	0	0	0
Tenured Teacher Hearings NPS	0	5,500,389	5,500,389	4,692,815	807,574	5,500,389	0	0	0
Subtotal	0	8,161,000	8,161,000	7,239,245	921,755	8,161,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	910,326	104,062	806,264	910,326	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	273,388	0	273,388	273,388	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	338,385	9,597	328,788	338,385	N/A	N/A	N/A
Subtotal	N/A	N/A	1,522,099	113,659	1,408,440	1,522,099	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	1,226,896	7,200,000 (a)	8,426,896	6,333,326	774,485	7,107,811	92,189	370,464	1,319,085
Regents Accreditation of Teacher Education	9,583	0	9,583	0	9,583	9,583	(9,583) (b)	(9,583) (b)	(0)

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF FEBRUARY 28, 2015**  
*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 2/28/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	16,001,000	16,001,000	15,174,224	826,776	16,001,000	0	0	0
Nonpersonal Service	0	10,010,000	10,010,000	6,874,685	3,135,315	10,010,000	0	0	0
Subtotal	0	26,011,000	26,011,000	22,048,909	3,962,091	26,011,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	559,592	2,571,065	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	168,117	2,153,443	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	19,257	3,578,821	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	746,965	8,303,330	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	30,011,671	13,525,775	16,485,896	30,011,671	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,684,182	6,001,755	20,682,427	26,684,182	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	197,346,601	26,669,484	170,677,117	197,346,601	N/A	N/A	N/A
Subtotal	N/A	N/A	254,042,454	46,197,014	207,845,440	254,042,454	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (b)	9,667,422	9,667,422	9,397,929	269,493	9,667,422	0	0	0
State School for the Deaf at Rome	0 (b)	9,323,738	9,323,738	7,700,575	1,623,163	9,323,738	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION  
FINANCIAL STATUS AS OF FEBRUARY 28, 2015**

*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 2/28/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	388,000	388,000	310,578	77,422	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	192,881	112,119	305,000	0	0	0
Subtotal	0	693,000	693,000	503,459	189,541	693,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,615,946	858,129	1,757,817	2,615,946	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,711,033	0	1,711,033	1,711,033	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	0	900,000	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,226,979	858,129	4,368,850	5,226,979	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	(3,854,222)	30,200,000	26,345,778	24,461,736	6,311,305	30,773,041	(573,041)	(493,063)	(4,427,263)
Local Government Records									
Management Improvement Fund	0 (a)	3,548,363 (b)	3,548,363	3,055,828	492,535	3,548,363	0	0	0
Records Management Program	219,936	2,041,214	2,261,150	1,693,985	480,926	2,174,911	(133,697) (d)	0	86,239
Cultural Resource Survey Account	0 (c)	8,149,641	8,149,641	4,165,214	3,984,427	8,149,641	0	0	0
Education Museum Account	115,009	842,051	957,060	510,794	412,178	922,972	(80,921) (d)	7,074	34,088
Education Archives Account	55,324	19,000	74,324	12,541	22,959	35,500	(16,500) (d)	3,500	38,824
Education Library Account	91,207	50,000	141,207	16,580	43,359	59,939	(9,939) (d)	2,001	81,268
Grants and Bequests	135,941	0	135,941	49,619	31,346	80,965	(80,965) (d)	0	54,976
Archives Partnership Trust	108,033 (e)	620,526	728,559	450,683	169,843	620,526	0	0	108,033
Summer School for the Arts	318,277	675,333	993,610	886,834	54,400	941,234	(265,901) (d)	13,099	52,376

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.



**OPERATIONS AND MANAGEMENT SERVICES  
FINANCIAL STATUS AS OF FEBRUARY 28, 2015**

*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 2/28/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	6,389,000	6,389,000	4,906,575	1,482,425	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,582,331	669,669	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	6,488,905	2,152,095	8,641,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	2,480,544	18,200,000	20,680,544	17,600,286	1,159,123	18,759,409	(559,409) (a)	440,591	1,921,135
Automation and Printing (IT)	1,654,332	16,500,000	18,154,332	15,452,409	2,086,848	17,539,257	(1,039,257) (a)	743	615,075
Subtotal	4,134,876	34,700,000	38,834,876	33,052,695	3,245,971	36,298,666	(1,598,666)	441,334	2,536,210
State Operations Total:	4,134,876	43,341,000	47,475,876	39,541,600	5,398,066	44,939,666	(1,598,666)	441,334	2,536,210
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	2,921,153	2,259,635	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	40,970	306,530	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	2,962,123	2,566,165	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.