



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

**TO:** The Honorable the Members of the Board of Regents  
**FROM:** Donald E. Juron *Donald E Juron*  
**SUBJECT:** State Education Department May 2015 Fiscal Report  
**DATE:** June 8, 2015  
**AUTHORIZATION(S):** *Elizabeth R Berlin*

Issues for Approval

The May Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The May Fiscal Report reflects actual expenditures through May 31, 2015 and projected expenditures through the lapse period ending June 30, 2016.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2015-2016 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$4.4 million.

- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the May 2015 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF May 31, 2015**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 5/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End	
<b>GENERAL FUND</b>										
Personal Service	0	26,797,493	26,797,493	3,477,174	23,320,319	26,797,493	0	0	0	
Nonpersonal Service	0	22,714,507	22,714,507	1,631,821	21,082,686	22,714,507	0	0	0	
Subtotal	0	49,512,000	49,512,000	5,108,995	44,403,005	49,512,000	0	0	0	
<b>SPECIAL REVENUE</b>										
All Accounts	Subtotal	32,430,672	160,736,467	193,167,139	16,984,745	146,603,459	163,588,204	(2,851,737) (a)	7,255,961	29,578,935
<b>FEDERAL FUNDS</b>										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,631,539	13,201,368	38,430,171	51,631,539	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,538,649	355,939	40,182,710	40,538,649	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,495,855	1,604,231	16,891,624	18,495,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,666,043	15,161,538	95,504,505	110,666,043	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	37,809,485	27,655,138	10,154,347	37,809,485	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	28,212,848	10,731,864	17,480,984	28,212,848	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	198,658,746	44,369,765	154,288,981	198,658,746	N/A	N/A	N/A	
Subtotal	N/A	N/A	264,681,079	82,756,767	181,924,312	264,681,079	N/A	N/A	N/A	
<b>GRAND TOTALS</b>	N/A	N/A	618,026,261	120,012,045	468,435,281	588,447,326	N/A	N/A	N/A	

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES**  
**FINANCIAL STATUS AS OF May 31, 2015**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 5/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	905,164	905,164	132,243	772,921	905,164	0	0	0
Nonpersonal Service	0	3,300,836	3,300,836	217,920	3,082,916	3,300,836	0	0	0
Subtotal	0	4,206,000	4,206,000	350,163	3,855,837	4,206,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	10,448,474	35,436,462	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	1,486,479	12,511,298	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	11,934,953	84,453,816	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	812,117	894,583	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	394,705	231,555	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	1,206,823	2,381,415	3,588,238	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	140,426	139,600 (b)	280,026	6,559	48,441	55,000	84,600	84,600	225,026
Social Security	0 (a)	373,379	373,379	0	373,379	373,379	0	0	0
Proprietary - Supervision	1,760,703	3,510,000 (c)	5,270,703	404,400	3,303,142	3,707,542	(197,542) (e)	3,729	1,563,161
Proprietary - Tuition Reimbursement	3,609,664	664,559 (d)	4,274,223	35,460	415,811	451,271	213,288	414,559	3,822,952 (f)
High School Equivalency (GED)	675,723	185,000	860,723	0	185,000	185,000	0	0	675,723

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF May 31, 2015**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 5/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>SPECIAL REVENUE</b>									
Office of the Professions	16,276,147	50,296,591 (a)	66,572,738	4,905,254	42,058,362	46,963,616	3,332,975	5,839,488	19,609,122
E-Licensing Project	8,400,000	0	8,400,000	0	4,060,000	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION  
FINANCIAL STATUS AS OF May 31, 2015**

*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 5/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	2,314,329	2,314,329	451,069	1,863,260	2,314,329	0	0	0
Nonpersonal Service	0	319,983	319,983	1,389	318,594	319,983	0	0	0
Tenured Teacher Hearings NPS	0	5,526,688	5,526,688	119,703	5,406,985	5,526,688	0	0	0
Subtotal	0	8,161,000	8,161,000	572,161	7,588,839	8,161,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	910,326	136,616	773,710	910,326	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	273,388	1,774	271,614	273,388	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	338,385	10,263	328,122	338,385	N/A	N/A	N/A
Subtotal	N/A	N/A	1,522,099	148,652	1,373,447	1,522,099	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	781,985	6,600,000 (a)	7,381,985	817,437	5,904,816	6,722,253	(122,253)	139,207	659,732
Regents Accreditation of Teacher Education	9,593	0	9,593	0	9,593	9,593	(9,593) (b)	0	0

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF May 31, 2015**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 5/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	16,801,000	16,801,000	2,110,868	14,690,132	16,801,000	0	0	0
Nonpersonal Service	0	11,010,000	11,010,000	1,063,936	9,946,064	11,010,000	0	0	0
Subtotal	0	27,811,000	27,811,000	3,174,804	24,636,196	27,811,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	1,177,657	1,953,000	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	338,176	1,983,384	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	111,566	3,486,512	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	1,627,399	7,422,896	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	30,011,671	22,290,052	7,721,619	30,011,671	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,684,182	10,730,090	15,954,092	26,684,182	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	197,346,601	43,825,427	153,521,174	197,346,601	N/A	N/A	N/A
Subtotal	N/A	N/A	254,042,454	76,845,569	177,196,885	254,042,454	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (b)	10,020,000	10,020,000	1,193,424	8,826,576	10,020,000	0	0	0
State School for the Deaf at Rome	0 (b)	9,354,042	9,354,042	1,006,314	8,347,728	9,354,042	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION**  
**FINANCIAL STATUS AS OF May 31, 2015**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 5/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	388,000	388,000	69,495	318,505	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	1,041	303,959	305,000	0	0	0
Subtotal	0	693,000	693,000	70,536	622,464	693,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,615,946	1,575,237	1,040,709	2,615,946	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,711,033	17,763	1,693,270	1,711,033	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	6,186	893,814	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,226,979	1,599,186	3,627,793	5,226,979	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	(4,434,911)	26,500,000	22,065,089	2,792,796	23,687,600	26,480,396	19,604	104,394	(4,415,307)
Local Government Records									
Management Improvement Fund	0 (a)	3,507,843 (b)	3,507,843	352,708	3,155,135	3,507,843	0	0	0
Records Management Program	156,718	1,750,000	1,906,718	201,380	1,473,685	1,675,065	74,935	74,935	231,653
Cultural Resource Survey Account	0 (c)	9,358,883	9,358,883	514,975	8,843,908	9,358,883	0	0	0
Education Museum Account	20,725	375,000	395,725	50,145	322,129	372,274	2,726	2,726	23,451
Education Archives Account	62,980	20,000	82,980	19,653	17,997	37,650	(17,650) (d)	0	45,330
Education Library Account	118,731	45,000	163,731	7	65,143	65,150	(20,150) (d)	0	98,581
Grants and Bequests	86,550	0	86,550	0	45,000	45,000	(45,000) (d)	0	41,550
Archives Partnership Trust	16,789 (e)	561,000	577,789	26,077	534,690	560,767	233	233	17,022
Summer School for the Arts	91,327	675,570	766,897	11,362	663,769	675,131	439	439	91,766

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES**  
**FINANCIAL STATUS AS OF May 31, 2015**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 5/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	6,389,000	6,389,000	713,499	5,675,501	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	227,832	2,024,168	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	941,331	7,699,669	8,641,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	1,987,915	18,000,000	19,987,915	2,194,914	16,535,678	18,730,592	(730,592) (a)	469,408	1,257,323
Automation and Printing (IT)	2,669,607	18,800,000	21,469,607	2,451,881	17,725,876	20,177,757	(1,377,757) (a)	122,243	1,291,850
Subtotal	4,657,522	36,800,000	41,457,522	4,646,795	34,261,554	38,908,349	(2,108,349)	591,651	2,549,173
State Operations Total:	4,657,522	45,441,000	50,098,522	5,588,126	41,961,223	47,549,349	(2,108,349)	591,651	2,549,173
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	4,416,352	764,436	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	139,371	208,129	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	4,555,723	972,565	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.