



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald Juron *Donald E Juron*
SUBJECT: State Education Department March 2015 Fiscal Report
DATE: April 8, 2015
AUTHORIZATION(S): *Elizabeth R Berlin*

Issues for Approval

The March Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The March Fiscal Report reflects actual expenditures through March 31, 2015 and projected expenditures through the lapse period ending June 30, 2015.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2014-2015 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – All revenue accounts are in structural balance on a current year basis except for the Cultural Education Account. The

accumulated negative balance in the Cultural Education Account is being increased by approximately \$581,000. This is offset by the significant reductions we have made in this account the past two years, \$3.5 million in 2013-14 and \$4.6 million in 2012-13.

- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the March 2015 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF March 31, 2015
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 3/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	25,770,256	25,770,256	25,207,299	562,957	25,770,256	0	0	0	
Nonpersonal Service	900,000	21,941,744	22,841,744	20,386,131	2,455,613	22,841,744	(900,000)	0	0	
Subtotal	900,000	47,712,000	48,612,000	45,593,430	3,018,570	48,612,000	(900,000)	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	27,939,796	160,684,404	188,624,200	145,506,972	20,634,007	166,140,979	(5,456,575) (a)	4,080,315	22,483,221
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,631,539	5,111,655	46,519,884	51,631,539	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,538,649	338,176	40,200,473	40,538,649	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,495,855	372,316	18,123,539	18,495,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,666,043	5,822,147	104,843,896	110,666,043	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	37,809,485	19,654,537	18,154,948	37,809,485	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	28,212,848	10,731,864	17,480,984	28,212,848	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	198,658,746	33,583,503	165,075,243	198,658,746	N/A	N/A	N/A	
Subtotal	N/A	N/A	264,681,079	63,969,904	200,711,175	264,681,079	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	612,583,322	260,892,453	329,207,648	590,100,101	N/A	N/A	N/A	

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF March 31, 2015**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 3/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	667,000	667,000	648,894	18,106	667,000	0	0	0
Nonpersonal Service	900,000	3,539,000	4,439,000	3,563,002	875,998	4,439,000	(900,000) (e)	0	0
Subtotal	900,000	4,206,000	5,106,000	4,211,896	894,104	5,106,000	(900,000)	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	3,309,071	42,575,865	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	280,754	13,717,023	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	3,589,825	92,798,944	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	583,795	1,122,905	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	370,577	255,683	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	954,372	2,633,866	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	155,001	100,000 (b)	255,001	31,856	68,144	100,000	0	0	155,001
Social Security	0 (a)	422,454	422,454	213,063	209,391	422,454	0	0	0
Proprietary - Supervision	2,637,496	3,500,000 (c)	6,137,496	3,736,434	40,588	3,777,022	(277,022) (e)	159,768	2,360,474 (f)
Proprietary - Tuition Reimbursement	3,139,152	432,310 (d)	3,571,462	194,047	255,953	450,000	(17,690) (e)	182,310	3,121,462 (g)
High School Equivalency (GED)	525,594	200,000	725,594	89,270	564,305	653,575	(453,575) (e)	(453,575) (e)	72,019

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Some funds are earmarked for future technology enhancements.

(g) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF March 31, 2015
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 3/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	10,521,693	49,000,000 (a)	59,521,693	44,322,288	2,641,328	46,963,616	2,036,384	3,864,634	12,558,077
E-Licensing Project	8,400,000	0	8,400,000	240,005	3,819,995	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION
FINANCIAL STATUS AS OF March 31, 2015**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 3/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,325,256	2,325,256	2,181,691	143,565	2,325,256	0	0	0
Nonpersonal Service	0	335,355	335,355	335,355	0	335,355	0	0	0
Tenured Teacher Hearings NPS	0	5,500,389	5,500,389	5,041,607	458,782	5,500,389	0	0	0
Subtotal	0	8,161,000	8,161,000	7,558,653	602,347	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	910,326	113,180	797,146	910,326	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	273,388	1,774	271,614	273,388	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	338,385	10,263	328,122	338,385	N/A	N/A	N/A
Subtotal	N/A	N/A	1,522,099	125,216	1,396,883	1,522,099	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	1,226,896	7,200,000 (a)	8,426,896	6,249,041	858,770	7,107,811	92,189	370,464	1,319,085
Regents Accreditation of Teacher Education	9,583	0	9,583	0	9,583	9,583	(9,583) (b)	(9,583) (b)	(0)

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF March 31, 2015
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 3/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,001,000	16,001,000	15,786,092	214,908	16,001,000	0	0	0
Nonpersonal Service	0	10,010,000	10,010,000	9,109,704	900,296	10,010,000	0	0	0
Subtotal	0	26,011,000	26,011,000	24,895,796	1,115,204	26,011,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	736,747	2,393,910	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	338,176	1,983,384	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	91,562	3,506,516	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	1,166,485	7,883,810	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	30,011,671	15,631,651	14,380,020	30,011,671	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,684,182	10,730,090	15,954,092	26,684,182	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	197,346,601	33,095,203	164,251,398	197,346,601	N/A	N/A	N/A
Subtotal	N/A	N/A	254,042,454	59,456,944	194,585,510	254,042,454	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (b)	9,667,422	9,667,422	9,633,304	34,118	9,667,422	0	0	0
State School for the Deaf at Rome	0 (b)	9,323,738	9,323,738	7,919,464	1,404,274	9,323,738	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION
FINANCIAL STATUS AS OF March 31, 2015**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 3/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	382,892	5,108	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	305,000	0	305,000	0	0	0
Subtotal	0	693,000	693,000	687,892	5,108	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,615,946	1,065,837	1,550,109	2,615,946	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,711,033	0	1,711,033	1,711,033	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	0	900,000	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,226,979	1,065,837	4,161,142	5,226,979	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,854,222)	30,192,352	26,338,130	25,565,215	5,207,826	30,773,041	(580,689)	(500,711)	(4,434,911)
Local Government Records									
Management Improvement Fund	0 (a)	3,548,363 (b)	3,548,363	3,419,042	129,321	3,548,363	0	0	0
Records Management Program	219,936	2,041,214	2,261,150	1,811,833	363,078	2,174,911	(133,697) (d)	0	86,239
Cultural Resource Survey Account	0 (c)	8,149,641	8,149,641	4,538,518	3,611,123	8,149,641	0	0	0
Education Museum Account	115,009	842,051	957,060	615,273	307,699	922,972	(80,921) (d)	7,074	34,088
Education Archives Account	55,324	19,000	74,324	12,541	22,959	35,500	(16,500) (d)	3,500	38,824
Education Library Account	91,207	50,000	141,207	17,419	42,520	59,939	(9,939) (d)	2,001	81,268
Grants and Bequests	135,941	0	135,941	49,619	31,346	80,965	(80,965) (d)	0	54,976
Archives Partnership Trust	108,033 (e)	620,526	728,559	487,930	132,596	620,526	0	0	108,033
Summer School for the Arts	318,277	675,333	993,610	895,688	45,546	941,234	(265,901) (d)	13,099	52,376

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF March 31, 2015**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 3/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	6,207,730	181,270	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	2,031,463	220,537	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	8,239,193	401,807	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,480,544	18,200,000	20,680,544	18,019,845	739,564	18,759,409	(559,409) (a)	440,591	1,921,135
Automation and Printing (IT)	1,654,332	16,500,000	18,154,332	17,445,276	93,981	17,539,257	(1,039,257) (a)	743	615,075
Subtotal	4,134,876	34,700,000	38,834,876	35,465,121	833,545	36,298,666	(1,598,666)	441,334	2,536,210
State Operations Total:	4,134,876	43,341,000	47,475,876	43,704,314	1,235,352	44,939,666	(1,598,666)	441,334	2,536,210
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	3,325,911	1,854,877	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	107,460	240,040	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,433,371	2,094,917	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.