



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald Juron
SUBJECT: State Education Department May 2014 Fiscal Report
DATE: June 16, 2014

AUTHORIZATION(S):

John B. Juron

Issues for Approval

The May Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The May Fiscal Report reflects actual expenditures through May 31, 2014 and projected expenditures through the lapse period ending June 30, 2015.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2014-2015 enacted budget. General Fund accounts are in structural balance. The Tenured Teacher Hearings (TTH) prior year deficit will be fully paid in 2014-2015.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is being reduced by approximately \$700,000.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the May 2014 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF MAY 31, 2014
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 5/31/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	25,770,256	25,770,256	2,881,123	22,889,133	25,770,256	0	0	0	
Nonpersonal Service	900,000	21,941,744	22,841,744	591,542	12,497,053	22,841,744	(900,000)	0	0	
Subtotal	900,000	47,712,000	48,612,000	3,472,666	35,386,186	48,612,000	(900,000)	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	27,939,796	161,992,052	189,931,848	18,069,153	148,071,826	166,140,979	(4,148,927) (a)	5,387,963	23,790,869
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,597,920	18,199,991	33,397,929	51,597,920	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,664,101	1,148,530	39,529,161	40,664,101	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	20,399,056	40,415	20,365,188	20,399,056	N/A	N/A	N/A	
Subtotal	N/A	N/A	112,661,077	19,388,936	93,292,277	112,661,077	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	35,784,279	25,559,168	10,225,111	35,784,279	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	29,152,398	9,484,571	19,671,179	29,152,398	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	179,858,230	42,243,664	137,614,566	179,858,230	N/A	N/A	N/A	
Subtotal	N/A	N/A	244,794,907	77,287,403	167,510,856	244,794,907	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	595,999,832	118,218,158	444,261,145	572,208,963	N/A	N/A	N/A	

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF MAY 31, 2014**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 5/31/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	667,000	667,000	166,536	500,464	667,000	0	0	0
Nonpersonal Service	900,000	3,539,000	4,439,000	26,805	4,412,195	4,439,000	(900,000) (e)	0	0
Subtotal	900,000	4,206,000	5,106,000	193,341	4,912,659	5,106,000	(900,000)	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	15,763,264	30,121,672	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	4,727	36,501,329	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	32,310	13,965,467	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	15,800,301	80,588,468	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	523,319	1,183,381	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	137,421	1,117,857	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	75	626,185	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	660,815	2,927,423	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	155,001	100,000 (b)	255,001	15,147	84,854	100,000	0	0	155,001
Social Security	0 (a)	422,454	422,454	0	422,454	422,454	0	0	0
Proprietary - Supervision	2,637,496	3,500,000 (c)	6,137,496	375,149	3,401,873	3,777,022	(277,022) (e)	159,768	2,360,474 (f)
Proprietary - Tuition Reimbursement	3,139,152	432,310 (d)	3,571,462	63,304	386,696	450,000	(17,690) (e)	182,310	3,121,462 (g)
High School Equivalency (GED)	525,594	200,000	725,594	0	653,575	653,575	(453,575) (e)	(453,575) (e)	72,019

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Some funds are earmarked for future technology enhancements.

(g) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF MAY 31, 2014
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 5/31/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	10,521,693	49,000,000 (a)	59,521,693	3,834,056	43,129,560	46,963,616	2,036,384	3,864,634	12,558,077
E-Licensing Project	8,400,000	0	8,400,000	240,005	3,819,995	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION
FINANCIAL STATUS AS OF MAY 31, 2014**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 5/31/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,325,256	2,325,256	370,514	1,954,742	2,325,256	0	0	0
Nonpersonal Service	0	335,355	335,355	8,946	326,409	335,355	0	0	0
Tenured Teacher Hearings NPS	0	5,500,389	5,500,389	107,888	5,392,501	5,500,389	0	0	0
Subtotal	0	8,161,000	8,161,000	487,348	7,673,652	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	895,960	869,581	26,379	895,960	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	290,523	33,356	257,167	290,523	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	268,018	65,121	202,897	268,018	N/A	N/A	N/A
Subtotal	N/A	N/A	1,454,501	968,058	486,443	1,454,501	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	1,226,896	7,200,000 (a)	8,426,896	651,482	6,456,329	7,107,811	92,189	370,464	1,319,085
Regents Accreditation of Teacher Education	9,583	0	9,583	0	9,583	9,583	(9,583) (b)	(9,583) (b)	(0)

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF MAY 31, 2014
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 5/31/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,001,000	16,001,000	1,705,216	14,295,784	16,001,000	0	0	0
Nonpersonal Service	0	10,010,000	10,010,000	256,852	0	10,010,000	0	0	0
Subtotal	0	26,011,000	26,011,000	1,962,067	14,295,784	26,011,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,962,984	1,020,768	1,942,216	2,962,984	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,258,895	705,079	1,567,406	2,258,895	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	5,501,279	7,930	5,499,896	5,501,279	N/A	N/A	N/A
Subtotal	N/A	N/A	10,723,158	1,713,640	9,009,518	10,723,158	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	28,124,790	22,139,711	5,985,079	28,124,790	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	27,606,597	9,313,794	18,296,155	27,606,597	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	178,616,452	42,115,530	136,500,922	178,616,452	N/A	N/A	N/A
Subtotal	N/A	N/A	234,347,839	73,565,683	160,782,156	234,347,839	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (b)	9,667,422	9,667,422	1,319,065	8,348,357	9,667,422	0	0	0
State School for the Deaf at Rome	0 (b)	9,323,738	9,323,738	1,124,762	8,198,976	9,323,738	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION
FINANCIAL STATUS AS OF MAY 31, 2014**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 5/31/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	71,415	316,585	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	8,269	296,731	305,000	0	0	0
Subtotal	0	693,000	693,000	79,684	613,316	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,750,000	1,415,959	1,334,041	2,750,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,899,150	438,724	1,460,426	1,899,150	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	175	899,825	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,549,150	1,854,858	3,694,292	5,549,150	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,854,222)	31,500,000	27,645,778	2,746,884	28,026,157	30,773,041	726,959	806,937	(3,127,263)
Local Government Records									
Management Improvement Fund	0 (a)	3,548,363 (b)	3,548,363	373,745	3,174,618	3,548,363	0	0	0
Records Management Program	219,936	2,041,214	2,261,150	242,475	1,932,436	2,174,911	(133,697) (d)	0	86,239
Cultural Resource Survey Account	0 (c)	8,149,641	8,149,641	640,295	7,509,346	8,149,641	0	0	0
Education Museum Account	115,009	842,051	957,060	120,542	802,430	922,972	(80,921) (d)	7,074	34,088
Education Archives Account	55,324	19,000	74,324	306	35,194	35,500	(16,500) (d)	3,500	38,824
Education Library Account	91,207	50,000	141,207	3,725	56,214	59,939	(9,939) (d)	2,001	81,268
Grants and Bequests	135,941	0	135,941	17,237	63,728	80,965	(80,965) (d)	0	54,976
Archives Partnership Trust	108,033 (e)	620,526	728,559	61,648	558,878	620,526	0	0	108,033
Summer School for the Arts	318,277	675,333	993,610	5,748	935,486	941,234	(265,901) (d)	13,099	52,376

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF MAY 31, 2014**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 5/31/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	567,443	5,821,557	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	182,783	2,069,217	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	750,225	7,890,775	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,480,544	18,200,000	20,680,544	2,671,565	16,087,844	18,759,409	(559,409) (a)	440,591	1,921,135
Automation and Printing (IT)	1,654,332	16,500,000	18,154,332	3,562,014	13,977,243	17,539,257	(1,039,257) (a)	743	615,075
Subtotal	4,134,876	34,700,000	38,834,876	6,233,579	30,065,087	36,298,666	(1,598,666)	441,334	2,536,210
State Operations Total:	4,134,876	43,341,000	47,475,876	6,983,804	37,955,862	44,939,666	(1,598,666)	441,334	2,536,210
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,056,829	2,026,558	3,030,271	5,056,829	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	62,938	284,562	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,404,329	2,089,496	3,314,833	5,404,329	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.