



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Elizabeth R. Berlin *Elizabeth R Berlin*
SUBJECT: State Education Department April 2017 Fiscal Report
DATE: May 3, 2017
AUTHORIZATION(S): *MaryEllen Elin*

Issues for Approval

The April Fiscal Report is presented for your review, discussion and acceptance. This is the first report for the 2017-2018 State fiscal year and reflects current year spending plans for the General Fund and Special Revenue funds. The Federal July-June and October-September funds continue to reflect 2016-2017 spending plans.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The April Fiscal Report reflects actual expenditures through April 30, 2017 and projected expenditures through the lapse period ending June 30, 2018.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2017-2018 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$2.8 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the April 2017 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF APRIL 30, 2017**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 4/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	32,342,500	32,342,500	1,206,134	31,136,366	32,342,500	0	0	0	
Nonpersonal Service	0	26,394,500	26,394,500	113,918	26,280,582	26,394,500	0	0	0	
Subtotal	0	58,737,000	58,737,000	1,320,052	57,416,948	58,737,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	45,991,193	165,962,489	211,953,682	7,640,908	161,528,371	169,169,279	(3,206,790) (a)	3,486,675	42,784,403
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,269,326	2,865,735	48,403,591	51,269,326	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,668,513	961,253	39,707,260	40,668,513	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	19,178,187	4,908,632	14,269,555	19,178,187	N/A	N/A	N/A	
Subtotal	N/A	N/A	111,116,026	8,735,619	102,380,407	111,116,026	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	32,451,305	26,015,114	6,436,191	32,451,305	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	25,571,328	10,847,694	14,723,634	25,571,328	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,180,415	11,198,576	13,981,839	25,180,415	N/A	N/A	N/A	
Subtotal	N/A	N/A	83,203,048	48,061,384	35,141,664	83,203,048	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	465,009,756	65,757,963	356,467,390	422,225,353	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF APRIL 30, 2017**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 4/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	963,000	963,000	46,083	916,917	963,000	0	0	0
Nonpersonal Service	0	3,243,000	3,243,000	108,755	3,134,245	3,243,000	0	0	0
Subtotal	0	4,206,000	4,206,000	154,838	4,051,162	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	4,574,218	9,423,559	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	4,574,218	91,814,551	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,606,700	425,502	1,181,198	1,606,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,278	6,072	1,149,206	1,155,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	826,260	741,941	84,319	826,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	1,173,515	2,414,723	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	79,811	59,000 (b)	138,811	0	55,000	55,000	4,000	4,000	83,811
Social Security	0 (a)	405,587	405,587	0	405,587	405,587	0	0	0
Proprietary - Supervision	1,402,386	3,900,000 (c)	5,302,386	141,362	4,142,548	4,283,910	(383,910) (f)	1,090	1,018,476
Proprietary - Tuition Reimbursement	4,740,784	675,000 (d)	5,415,784	0	250,000	250,000	425,000	425,000	5,165,784 (e)
High School Equivalency (GED)	1,020,583	164,000	1,184,583	0	164,000	164,000	0	0	1,020,583

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(f) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF APRIL 30, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 4/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	16,616,122	51,400,000 (a)	68,016,122	2,052,764	50,959,750	53,012,514	(1,612,514) (b)	2,633,101	15,003,608
E-Licensing Project	15,463,000	0	15,463,000	0	0	0	0	0	15,463,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF APRIL 30, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 4/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,678,500	2,678,500	260,291	2,418,209	2,678,500	0	0	0
Nonpersonal Service	0	5,482,500	5,482,500	83	5,482,417	5,482,500	0	0	0
Subtotal	0	8,161,000	8,161,000	260,374	7,900,626	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	394,263	505,202	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	0	284,380	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	71,684	221,537	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	465,947	1,011,119	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	4,338,811	6,305,000	10,643,811	437,431	5,878,569	6,316,000	(11,000) (a)	0	4,327,811
Interstate Reciprocity for Postsecondary Distance Ed	210,360	600,000	810,360	27,029	522,963	549,992	50,008	50,008	260,368

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF APRIL 30, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 4/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,924,000	21,924,000	669,006	21,254,994	21,924,000	0	0	0
Nonpersonal Service	0	15,112,000	15,112,000	1,267	15,110,733	15,112,000	0	0	0
Subtotal	0	37,036,000	37,036,000	670,273	36,365,727	37,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,528,533	1,572,087	956,446	2,528,533	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,386,704	560,387	1,826,317	2,386,704	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,315,871	293,646	4,022,225	4,315,871	N/A	N/A	N/A
Subtotal	N/A	N/A	9,231,108	2,426,119	6,804,989	9,231,108	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	24,764,352	21,220,094	3,544,259	24,764,352	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,131,670	10,841,622	13,290,048	24,131,670	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,713,434	10,368,759	13,344,675	23,713,434	N/A	N/A	N/A
Subtotal	N/A	N/A	72,609,456	42,430,474	30,178,981	72,609,456	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,917,000	10,917,000	538,956	10,378,044	10,917,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,443,000	10,443,000	413,443	10,029,557	10,443,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION
FINANCIAL STATUS AS OF APRIL 30, 2017**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 4/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	35,994	352,006	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	0	305,000	305,000	0	0	0
Subtotal	0	693,000	693,000	35,994	657,006	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	1,293,648	1,562,209	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	400,866	1,374,887	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	40,768	823,771	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	1,735,282	3,760,867	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,752,865)	28,000,000	25,247,135	1,711,481	26,322,479	28,033,960	(33,960) (d)	263,390	(2,786,825)
Local Government Records									
Management Improvement Fund	0 (a)	3,847,234 (b)	3,847,234	175,633	3,671,601	3,847,234	0	0	0
Records Management Program	75,277	1,700,000	1,775,277	94,503	1,595,655	1,690,158	9,842	9,842	85,119
Cultural Resource Survey Account	0 (c)	10,261,655	10,261,655	258,750	10,002,905	10,261,655	0	0	0
Education Museum Account	155,417	335,000	490,417	6,279	328,683	334,962	38	38	155,455
Education Archives Account	45,156	23,000	68,156	0	28,500	28,500	(5,500) (d)	1,000	39,656
Education Library Account	134,739	30,000	164,739	12	77,988	78,000	(48,000) (d)	0	86,739
Grants and Bequests	66,345	0	66,345	0	0	0	0	0	66,345
Archives Partnership Trust	61,005 (e)	599,000	660,005	33,074	565,840	598,914	86	86	61,091
Summer School for the Arts	138,496	798,013	936,509	0	743,072	743,072	54,941	54,941	193,437

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF APRIL 30, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 4/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	194,760	6,194,240	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	3,812	2,248,188	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	198,572	8,442,428	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,754,498	19,000,000	21,754,498	876,813	18,695,121	19,571,934	(571,934) (a)	28,066	2,182,564
Automation and Printing (IT)	1,441,268	16,500,000	17,941,268	873,378	16,710,509	17,583,887	(1,083,887) (a)	16,113	357,381
Subtotal	4,195,766	35,500,000	39,695,766	1,750,191	35,405,630	37,155,821	(1,655,821)	44,179	2,539,945
State Operations Total:	4,195,766	44,141,000	48,336,766	1,948,763	43,848,058	45,796,821	(1,655,821)	44,179	2,539,945
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	3,975,255	1,205,533	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	16,192	331,308	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,991,447	1,536,841	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.