





THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald E. Juron 
SUBJECT: State Education Department March 2016 Fiscal Report
DATE: April 11, 2016
AUTHORIZATION(S): 

Issues for Approval

The March Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The March Fiscal Report reflects actual expenditures through March 31, 2016 and projected expenditures through the lapse period ending June 30, 2016.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2015-2016 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is being reduced by approximately \$800,000.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the March 2016 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF March 31, 2016**

For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 3/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	26,797,493	26,797,493	26,337,514	459,979	26,797,493	0	0	0
Nonpersonal Service	0	22,714,507	22,714,507	15,948,007	6,766,500	22,714,507	0	0	0
Subtotal	0	49,512,000	49,512,000	42,285,521	7,226,479	49,512,000	0	0	0
SPECIAL REVENUE									
All Accounts	Subtotal 32,430,672	161,179,791	193,610,463	143,814,508	19,459,964	163,274,472	(2,094,681) (a)	8,013,017	30,335,991
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	51,871,450	2,020,424	49,851,026	51,871,450	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	40,603,369	600,262	40,003,107	40,603,369	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	18,460,394	1,137,979	17,322,415	18,460,394	N/A	N/A	N/A
Subtotal	N/A	N/A	110,935,213	3,758,664	107,176,549	110,935,213	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	32,903,254	20,623,684	12,279,570	32,903,254	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,010,107	9,835,586	16,174,521	26,010,107	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	25,336,527	6,474,082	18,862,445	25,336,527	N/A	N/A	N/A
Subtotal	N/A	N/A	84,249,888	36,933,352	47,316,536	84,249,888	N/A	N/A	N/A
GRAND TOTALS	N/A	N/A	438,307,564	226,792,044	181,179,529	407,971,573	N/A	N/A	N/A

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF March 31, 2016**

For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 3/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	905,164	905,164	766,222	138,942	905,164	0	0	0
Nonpersonal Service	0	3,300,836	3,300,836	2,846,573	454,264	3,300,836	0	0	0
Subtotal	0	4,206,000	4,206,000	3,612,794	593,206	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	1,095,831	12,901,946	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	1,095,831	95,292,938	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	660,831	1,045,869	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	626,167	93	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	1,286,998	2,301,240	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	140,426	139,600 (b)	280,026	44,022	10,978	55,000	84,600	84,600	225,026
Social Security	0 (a)	373,379	373,379	0	373,379	373,379	0	0	0
Proprietary - Supervision	1,760,703	3,510,000 (c)	5,270,703	3,706,524	1,018	3,707,542	(197,542) (e)	3,729	1,563,161
Proprietary - Tuition Reimbursement	3,609,664	664,559 (d)	4,274,223	294,775	156,496	451,271	213,288	414,559	3,822,952 (f)
High School Equivalency (GED)	675,723	185,000	860,723	0	185,000	185,000	0	0	675,723

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF March 31, 2016
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 3/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	16,276,147	50,296,591 (a)	66,572,738	43,836,346	3,127,270	46,963,616	3,332,975	5,839,488	19,609,122
E-Licensing Project	8,400,000	0	8,400,000	0	4,060,000	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF March 31, 2016
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 3/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,314,329	2,314,329	2,314,329	0	2,314,329	0	0	0
Nonpersonal Service	0	319,983	319,983	319,983	(0)	319,983	0	0	0
Tenured Teacher Hearings NPS	0	5,526,688	5,526,688	3,019,209	2,507,479	5,526,688	0	0	0
Subtotal	0	8,161,000	8,161,000	5,653,521	2,507,479	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	894,376	433,635	460,741	894,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	275,243	119,916	155,327	275,243	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	307,447	32,178	275,269	307,447	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	585,728	891,338	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	781,985	6,600,000	7,381,985	6,270,724	451,529	6,722,253	(122,253) (a)	139,207	659,732
Regents Accreditation of Teacher Education	9,593	0	9,593	0	9,593	9,593	(9,593) (a)	0	0

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF March 31, 2016
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 3/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,801,000	16,801,000	16,765,726	35,274	16,801,000	0	0	0
Nonpersonal Service	0	11,010,000	11,010,000	7,517,180	3,492,820	11,010,000	0	0	0
Subtotal	0	27,811,000	27,811,000	24,282,906	3,528,094	27,811,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	846,833	2,283,824	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	495,323	1,826,237	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	42,148	3,555,930	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	1,384,303	7,665,992	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	25,121,390	15,932,273	9,189,117	25,121,390	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,479,586	9,715,670	14,763,916	24,479,586	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	24,055,320	5,754,076	18,301,244	24,055,320	N/A	N/A	N/A
Subtotal	N/A	N/A	73,656,296	31,402,020	42,254,276	73,656,296	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (b)	10,020,000	10,020,000	8,677,841	1,342,159	10,020,000	0	0	0
State School for the Deaf at Rome	0 (b)	9,354,042	9,354,042	7,905,236	1,448,806	9,354,042	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF March 31, 2016
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 3/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	302,002	85,998	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	235,642	69,358	305,000	0	0	0
Subtotal	0	693,000	693,000	537,644	155,356	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	1,173,591	1,682,266	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	104,939	1,670,814	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	0	864,539	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	1,278,530	4,217,619	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(4,434,911)	26,943,324	22,508,413	26,166,664	0	26,166,664	776,660	861,450	(3,658,251)
Local Government Records									
Management Improvement Fund	0 (a)	3,507,843 (b)	3,507,843	3,157,869	349,974	3,507,843	0	0	0
Records Management Program	156,718	1,750,000	1,906,718	1,672,740	2,325	1,675,065	74,935	74,935	231,653
Cultural Resource Survey Account	0 (c)	9,358,883	9,358,883	3,845,895	5,512,988	9,358,883	0	0	0
Education Museum Account	20,725	375,000	395,725	310,606	61,668	372,274	2,726	2,726	23,451
Education Archives Account	62,980	20,000	82,980	37,279	371	37,650	(17,650) (d)	0	45,330
Education Library Account	118,731	45,000	163,731	49,755	15,395	65,150	(20,150) (d)	0	98,581
Grants and Bequests	86,550	0	86,550	45,000	0	45,000	(45,000) (d)	0	41,550
Archives Partnership Trust	16,789 (e)	561,000	577,789	414,613	146,154	560,767	233	233	17,022
Summer School for the Arts	91,327	675,570	766,897	597,673	77,458	675,131	439	439	91,766

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF March 31, 2016
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 3/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	6,189,235	199,765	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	2,009,420	242,580	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	8,198,656	442,344	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	1,987,915	18,000,000	19,987,915	18,730,592	0	18,730,592	(730,592) (a)	469,408	1,257,323
Automation and Printing (IT)	2,669,607	18,800,000	21,469,607	18,050,355	2,127,402	20,177,757	(1,377,757) (a)	122,243	1,291,850
Subtotal	4,657,522	36,800,000	41,457,522	36,780,947	2,127,402	38,908,349	(2,108,349)	591,651	2,549,173
State Operations Total:	4,657,522	45,441,000	50,098,522	44,979,603	2,569,746	47,549,349	(2,108,349)	591,651	2,549,173
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	3,596,945	1,583,843	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	61,661	285,839	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,658,606	1,869,682	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.