



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald E. Juron *Donald E Juron*
SUBJECT: State Education Department June 2015 Fiscal Report
DATE: July 13, 2015
AUTHORIZATION(S): *Margellen Ecia*

Issues for Approval

The June Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The June Fiscal Report reflects actual expenditures through June 30, 2015 and projected expenditures through the lapse period ending June 30, 2016.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2015-2016 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$4.4 million.

- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the June 2015 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF June 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 6/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	26,797,493	26,797,493	4,272,138	22,525,355	26,797,493	0	0	0
Nonpersonal Service	0	22,714,507	22,714,507	3,396,484	19,318,023	22,714,507	0	0	0
Subtotal	0	49,512,000	49,512,000	7,668,623	41,843,377	49,512,000	0	0	0
SPECIAL REVENUE									
All Accounts	Subtotal 32,430,672	160,736,467	193,167,139	31,957,815	131,630,389	163,588,204	(2,851,737) (a)	7,255,961	29,578,935
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	51,631,539	15,123,939	36,507,600	51,631,539	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	40,538,649	2,294,310	38,244,339	40,538,649	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	18,495,855	3,174,483	15,321,372	18,495,855	N/A	N/A	N/A
Subtotal	N/A	N/A	110,666,043	20,592,732	90,073,311	110,666,043	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	37,809,485	29,354,048	8,455,437	37,809,485	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	28,212,848	10,463,144	17,749,704	28,212,848	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	198,658,746	55,001,744	143,657,002	198,658,746	N/A	N/A	N/A
Subtotal	N/A	N/A	264,681,079	94,818,936	169,862,143	264,681,079	N/A	N/A	N/A
GRAND TOTALS	N/A	N/A	618,026,261	155,038,106	433,409,221	588,447,326	N/A	N/A	N/A

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF June 30, 2015**

For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 6/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	905,164	905,164	156,157	749,007	905,164	0	0	0
Nonpersonal Service	0	3,300,836	3,300,836	515,756	2,785,080	3,300,836	0	0	0
Subtotal	0	4,206,000	4,206,000	671,912	3,534,088	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	12,197,931	33,687,005	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	1,690,313	34,815,743	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	2,485,015	11,512,762	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	16,373,260	80,015,509	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	865,028	841,672	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	44,178	1,211,100	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	460,430	165,830	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	1,369,635	2,218,603	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	140,426	139,600 (b)	280,026	15,829	39,171	55,000	84,600	84,600	225,026
Social Security	0 (a)	373,379	373,379	0	373,379	373,379	0	0	0
Proprietary - Supervision	1,760,703	3,510,000 (c)	5,270,703	903,470	2,804,072	3,707,542	(197,542) (e)	3,729	1,563,161
Proprietary - Tuition Reimbursement	3,609,664	664,559 (d)	4,274,223	37,800	413,471	451,271	213,288	414,559	3,822,952 (f)
High School Equivalency (GED)	675,723	185,000	860,723	0	185,000	185,000	0	0	675,723

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF June 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 6/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	16,276,147	50,296,591 (a)	66,572,738	9,554,674	37,408,942	46,963,616	3,332,975	5,839,488	19,609,122
E-Licensing Project	8,400,000	0	8,400,000	0	4,060,000	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF June 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 6/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,314,329	2,314,329	559,419	1,754,910	2,314,329	0	0	0
Nonpersonal Service	0	319,983	319,983	25,103	294,880	319,983	0	0	0
Tenured Teacher Hearings NPS	0	5,526,688	5,526,688	561,860	4,964,828	5,526,688	0	0	0
Subtotal	0	8,161,000	8,161,000	1,146,382	7,014,618	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	910,326	141,335	768,991	910,326	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	273,388	10,864	262,524	273,388	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	338,385	10,517	327,868	338,385	N/A	N/A	N/A
Subtotal	N/A	N/A	1,522,099	162,717	1,359,382	1,522,099	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	781,985	6,600,000 (a)	7,381,985	932,675	5,789,578	6,722,253	(122,253) (b)	139,207	659,732
Regents Accreditation of Teacher Education	9,593	0	9,593	0	9,593	9,593	(9,593) (b)	0	0

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF June 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 6/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,801,000	16,801,000	2,587,459	14,213,541	16,801,000	0	0	0
Nonpersonal Service	0	11,010,000	11,010,000	1,856,545	9,153,455	11,010,000	0	0	0
Subtotal	0	27,811,000	27,811,000	4,444,004	23,366,996	27,811,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	1,250,618	1,880,039	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	582,379	1,739,181	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	685,667	2,912,411	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	2,518,664	6,531,631	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	30,011,671	23,753,048	6,258,623	30,011,671	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,684,182	10,408,102	16,276,080	26,684,182	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	197,346,601	54,349,916	142,996,685	197,346,601	N/A	N/A	N/A
Subtotal	N/A	N/A	254,042,454	88,511,066	165,531,388	254,042,454	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (b)	10,020,000	10,020,000	2,406,703	7,613,297	10,020,000	0	0	0
State School for the Deaf at Rome	0 (b)	9,354,042	9,354,042	2,061,322	7,292,720	9,354,042	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF June 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 6/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	82,721	305,279	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	45,173	259,827	305,000	0	0	0
Subtotal	0	693,000	693,000	127,894	565,106	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,615,946	1,675,390	940,556	2,615,946	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,711,033	21,618	1,689,415	1,711,033	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	3,800	896,200	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,226,979	1,700,808	3,526,171	5,226,979	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(4,434,911)	26,500,000	22,065,089	5,566,031	20,914,365	26,480,396	19,604	104,394	(4,415,307)
Local Government Records									
Management Improvement Fund	0 (a)	3,507,843 (b)	3,507,843	714,055	2,793,788	3,507,843	0	0	0
Records Management Program	156,718	1,750,000	1,906,718	408,352	1,266,713	1,675,065	74,935	74,935	231,653
Cultural Resource Survey Account	0 (c)	9,358,883	9,358,883	1,017,318	8,341,565	9,358,883	0	0	0
Education Museum Account	20,725	375,000	395,725	111,037	261,237	372,274	2,726	2,726	23,451
Education Archives Account	62,980	20,000	82,980	19,847	17,803	37,650	(17,650) (d)	0	45,330
Education Library Account	118,731	45,000	163,731	30,007	35,143	65,150	(20,150) (d)	0	98,581
Grants and Bequests	86,550	0	86,550	0	45,000	45,000	(45,000) (d)	0	41,550
Archives Partnership Trust	16,789 (e)	561,000	577,789	67,707	493,060	560,767	233	233	17,022
Summer School for the Arts	91,327	675,570	766,897	12,034	663,097	675,131	439	439	91,766

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF June 30, 2015
For State Fiscal Year 2015-16

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 6/30/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	886,383	5,502,617	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	392,047	1,859,953	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	1,278,430	7,362,570	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	1,987,915	18,000,000	19,987,915	4,098,982	14,631,610	18,730,592	(730,592) (a)	469,408	1,257,323
Automation and Printing (IT)	2,669,607	18,800,000	21,469,607	3,999,973	16,177,784	20,177,757	(1,377,757) (a)	122,243	1,291,850
Subtotal	4,657,522	36,800,000	41,457,522	8,098,955	30,809,394	38,908,349	(2,108,349)	591,651	2,549,173
State Operations Total:	4,657,522	45,441,000	50,098,522	9,377,385	38,171,964	47,549,349	(2,108,349)	591,651	2,549,173
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	4,594,637	586,151	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	180,881	166,619	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	4,775,518	752,770	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.