



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald Juron
SUBJECT: State Education Department November 2014 Fiscal Report
DATE: December 8, 2014

AUTHORIZATION(S):

John B. Juron

Issues for Approval

The November Fiscal Report is presented for your review, discussion and acceptance. Also attached is a plan adjustment report to reflect the receipt, allocation and projected spending of the October to September 2014-15 federal grant awards.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The November Fiscal Report reflects actual expenditures through November 30, 2014 and projected expenditures through the lapse period ending June 30, 2015.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2014-2015 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is being reduced by approximately \$400,000.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the November 2014 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF NOVEMBER 30, 2014**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 11/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	25,770,256	25,770,256	15,413,976	10,356,280	25,770,256	0	0	0	
Nonpersonal Service	900,000	21,941,744	22,841,744	9,421,497	13,420,247	22,841,744	(900,000)	0	0	
Subtotal	900,000	47,712,000	48,612,000	24,835,472	23,776,528	48,612,000	(900,000)	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	27,939,796	161,592,052	189,531,848	97,373,778	68,767,201	166,140,979	(4,548,927) (a)	4,987,963	23,390,869
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,765,593	2,719,945	49,045,648	51,765,593	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,726,766	1,356,667	39,370,099	40,726,766	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,495,855	297,959	18,197,896	18,495,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,988,214	4,374,571	106,613,643	110,988,214	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	37,809,485	10,275,716	27,533,769	37,809,485	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	28,212,848	2,177,204	26,455,076	28,212,848	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	198,658,746	17,589,142	181,069,604	198,658,746	N/A	N/A	N/A	
Subtotal	N/A	N/A	264,681,079	30,042,063	235,058,448	264,681,079	N/A	N/A	N/A	
GRAND TOTALS										
	N/A	N/A	613,813,141	156,625,885	434,215,819	590,422,272	N/A	N/A	N/A	

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF NOVEMBER 30, 2014**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 11/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	667,000	667,000	445,034	221,966	667,000	0	0	0
Nonpersonal Service	900,000	3,539,000	4,439,000	2,706,042	1,732,958	4,439,000	(900,000) (e)	0	0
Subtotal	900,000	4,206,000	5,106,000	3,151,076	1,954,924	5,106,000	(900,000)	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	0	13,997,777	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	0	96,388,769	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	167,623	1,539,077	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	197,434	428,826	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	365,057	3,223,181	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	155,001	100,000 (b)	255,001	19,070	80,930	100,000	0	0	155,001
Social Security	0 (a)	422,454	422,454	88,807	333,647	422,454	0	0	0
Proprietary - Supervision	2,637,496	3,500,000 (c)	6,137,496	2,476,760	1,300,262	3,777,022	(277,022) (e)	159,768	2,360,474 (f)
Proprietary - Tuition Reimbursement	3,139,152	432,310 (d)	3,571,462	163,845	286,155	450,000	(17,690) (e)	182,310	3,121,462 (g)
High School Equivalency (GED)	525,594	200,000	725,594	77,995	575,580	653,575	(453,575) (e)	(453,575) (e)	72,019

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Some funds are earmarked for future technology enhancements.

(g) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF NOVEMBER 30, 2014
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 11/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	10,521,693	49,000,000 (a)	59,521,693	28,641,582	18,322,034	46,963,616	2,036,384	3,864,634	12,558,077
E-Licensing Project	8,400,000	0	8,400,000	240,005	3,819,995	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION
FINANCIAL STATUS AS OF NOVEMBER 30, 2014**
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 11/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,325,256	2,325,256	1,633,652	691,605	2,325,256	0	0	0
Nonpersonal Service	0	335,355	335,355	186,234	149,121	335,355	0	0	0
Tenured Teacher Hearings NPS	0	5,500,389	5,500,389	3,405,837	2,094,552	5,500,389	0	0	0
Subtotal	0	8,161,000	8,161,000	5,225,722	2,935,278	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	910,326	66,880	843,446	910,326	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	273,388	0	273,388	273,388	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	338,385	0	338,385	338,385	N/A	N/A	N/A
Subtotal	N/A	N/A	1,522,099	66,880	1,455,219	1,522,099	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	1,226,896	7,200,000 (a)	8,426,896	3,789,444	3,318,367	7,107,811	92,189	370,464	1,319,085
Regents Accreditation of Teacher Education	9,583	0	9,583	0	9,583	9,583	(9,583) (b)	(9,583) (b)	(0)

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF NOVEMBER 30, 2014
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 11/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,001,000	16,001,000	10,057,567	5,943,433	16,001,000	0	0	0
Nonpersonal Service	0	10,010,000	10,010,000	1,882,067	8,127,933	10,010,000	0	0	0
Subtotal	0	26,011,000	26,011,000	11,939,634	14,071,367	26,011,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	84,580	3,046,077	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	0	2,321,560	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	0	3,598,078	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	84,580	8,965,715	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	30,011,671	8,694,466	21,317,205	30,011,671	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,684,182	2,177,204	24,926,410	26,684,182	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	197,346,601	17,371,177	179,975,424	197,346,601	N/A	N/A	N/A
Subtotal	N/A	N/A	254,042,454	28,242,847	226,219,039	254,042,454	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (b)	9,667,422	9,667,422	6,834,842	2,832,580	9,667,422	0	0	0
State School for the Deaf at Rome	0 (b)	9,323,738	9,323,738	5,638,653	3,685,085	9,323,738	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION
FINANCIAL STATUS AS OF NOVEMBER 30, 2014**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 11/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	221,195	166,805	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	119,575	185,425	305,000	0	0	0
Subtotal	0	693,000	693,000	340,770	352,230	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,750,000	2,635,365	114,635	2,750,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,899,150	1,356,667	542,483	1,899,150	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	297,959	602,041	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,549,150	4,289,991	1,259,159	5,549,150	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,854,222)	31,100,000	27,245,778	14,502,995	16,270,046	30,773,041	326,959	406,937	(3,527,263)
Local Government Records									
Management Improvement Fund	0 (a)	3,548,363 (b)	3,548,363	1,913,058	1,635,305	3,548,363	0	0	0
Records Management Program	219,936	2,041,214	2,261,150	1,052,220	1,122,691	2,174,911	(133,697) (d)	0	86,239
Cultural Resource Survey Account	0 (c)	8,149,641	8,149,641	2,884,648	5,264,993	8,149,641	0	0	0
Education Museum Account	115,009	842,051	957,060	407,489	515,483	922,972	(80,921) (d)	7,074	34,088
Education Archives Account	55,324	19,000	74,324	11,700	23,800	35,500	(16,500) (d)	3,500	38,824
Education Library Account	91,207	50,000	141,207	12,295	47,644	59,939	(9,939) (d)	2,001	81,268
Grants and Bequests	135,941	0	135,941	21,852	59,113	80,965	(80,965) (d)	0	54,976
Archives Partnership Trust	108,033 (e)	620,526	728,559	282,387	338,139	620,526	0	0	108,033
Summer School for the Arts	318,277	675,333	993,610	849,717	91,517	941,234	(265,901) (d)	13,099	52,376

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF NOVEMBER 30, 2014**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 11/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	3,056,529	3,332,471	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,121,742	1,130,258	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	4,178,271	4,462,729	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,480,544	18,200,000	20,680,544	14,463,980	4,295,429	18,759,409	(559,409) (a)	440,591	1,921,135
Automation and Printing (IT)	1,654,332	16,500,000	18,154,332	13,000,435	4,538,822	17,539,257	(1,039,257) (a)	743	615,075
Subtotal	4,134,876	34,700,000	38,834,876	27,464,415	8,834,251	36,298,666	(1,598,666)	441,334	2,536,210
State Operations Total:	4,134,876	43,341,000	47,475,876	31,642,686	13,296,980	44,939,666	(1,598,666)	441,334	2,536,210
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	1,346,748	3,834,040	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	20,531	326,969	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	1,367,279	4,161,009	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

SED PLAN ADJUSTMENT REPORT
November 30, 2014

	<u>Initial Projection</u>	<u>Revised Projection</u>	<u>Difference</u>	<u>Explanation</u>
FEDERAL FUNDS				
<u>Office of P-12 Education</u>				
Federal October-September Programs - Projected Revenue & Total Expenditures Actual and Projected	\$10,723,158	\$9,050,295	(\$1,672,863)	Revenue and Expenditures were decreased to reflect the receipt and allocation of the 2014-2015 Federal grant awards, and to reflect the end of the Healthy Hunger Free Kids Child Nutrition grant.
		Total Changes	(\$1,672,863)	