



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
Acting in their Capacity as Trustees of The University of
the State of New York

FROM: John King

SUBJECT: USNY Fiscal Agent Authorization

DATE: December 5, 2012

AUTHORIZATION(S):

Summary

By Resolution, Valerie Grey, Donald Juron and Andrew Klippel are designated investments agents for all funds and accounts of the University of the State of New York (USNY). With the upcoming departure of Valerie Grey and in accordance with Section 3.6 (b) of the Rules of the Board of Regents, I designate Mary Drzonsc as fiscal agent along with Donald Juron and Andrew Klippel. Mary Drzonsc will also be authorized to sign USNY contract and grant proposals and accept all grants that do not exceed \$200,000.

Recommend

Voted, that the Board of Regents, acting in their capacity as Trustees of the University of the State of New York, designate Mary Drzonsc, Donald Juron, and Andrew Klippel as investment agents for all funds and accounts of the University of the State of New York with power in any two of them to direct, on behalf of the Board of Regents, the investment and reinvestments of the proceeds of such funds and accounts in their discretion in accordance with the applicable provisions of the Estates, Powers and Trusts Law, and all documents necessary to carry out such powers and to disperse the proceeds of such funds and accounts for the purposes for which they were established.

Proposed Handling

Approval