

# 2023-2024 Regents State Aid Proposal

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Board of Regents Meeting  
October 2022



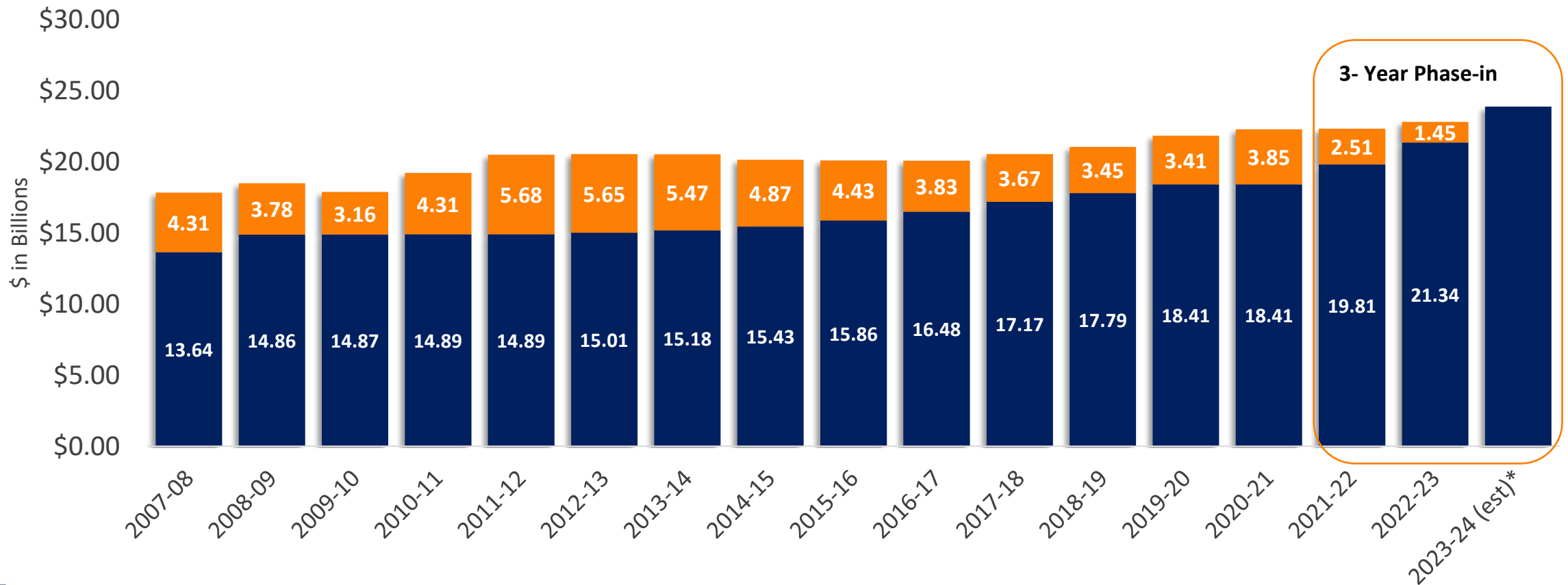
New York State  
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Knowledge > Skill > Opportunity

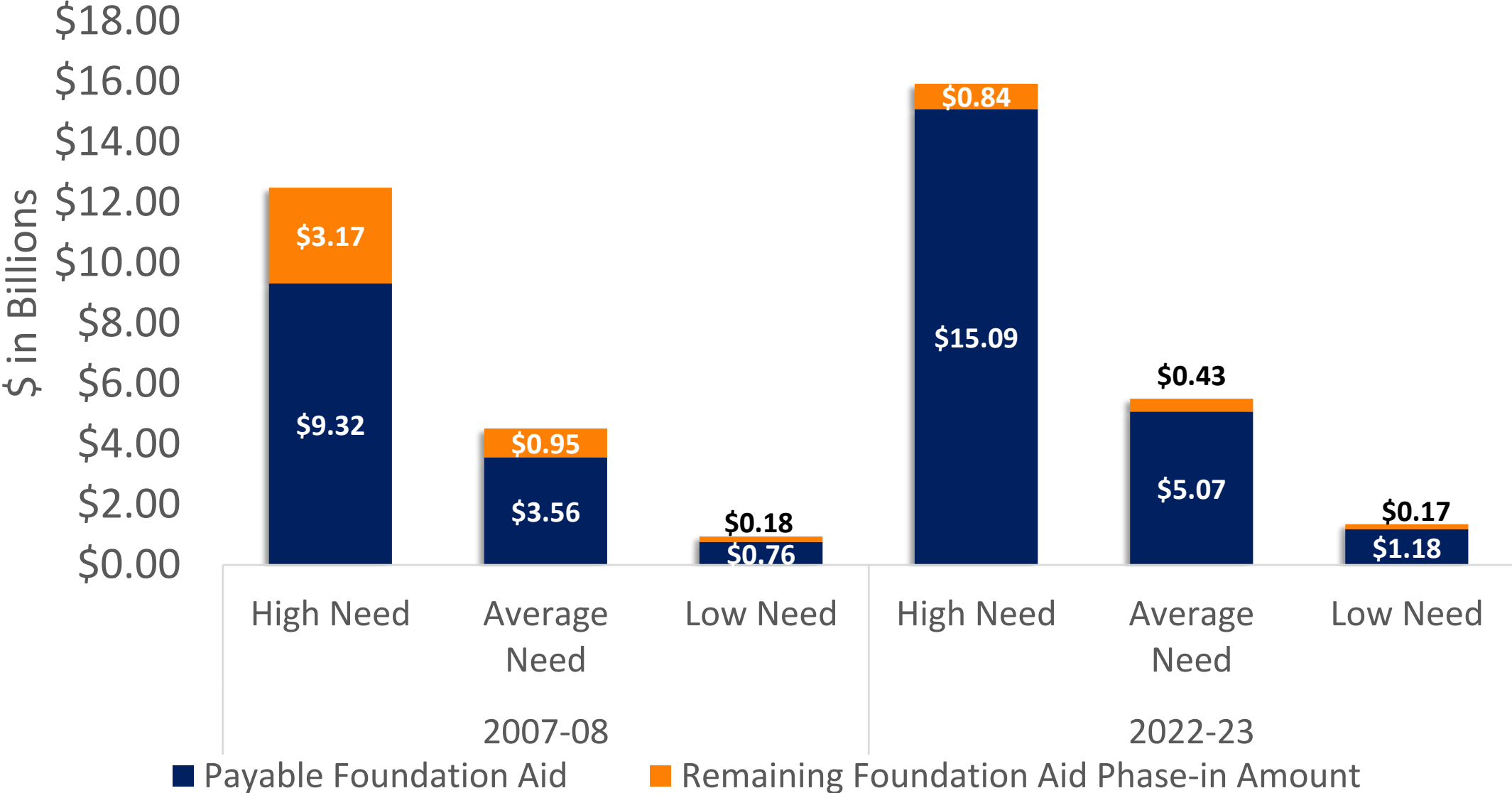
# Equity: Fully Fund Foundation Aid in 2023-24

- Complete 100% phase-in of foundation aid under current law
- Provide wealth adjusted minimum increase



\* 2023-24 estimates available Nov 15, 2022

# Equity: Foundation Aid is Progressive



# Equity: Update Foundation Aid Formula

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- Request funds to contract with researchers to:
  - Update successful schools definition and study
  - Identify measures of student need
  - Calculate appropriate weights and costs of student needs
  - Determine labor force areas for regional cost determination





# Equity: Update Foundation Aid Formula

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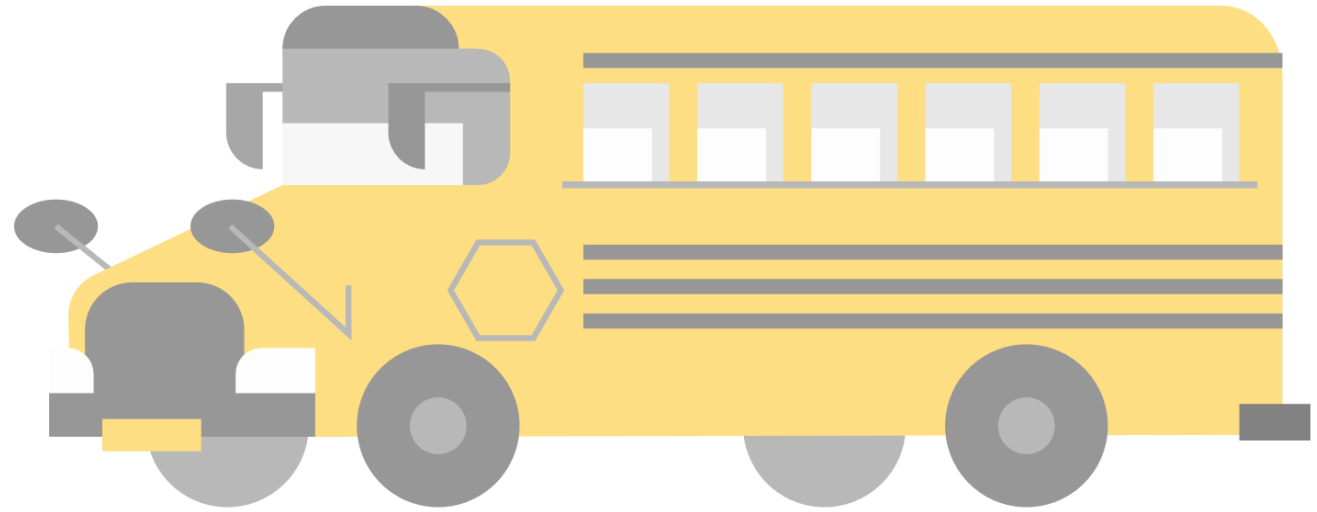
- Improve formula transparency in the 2024-25 school year.
- Engage with expert researchers on:
  - Streamlining formula components
  - Eliminating unnecessary minimums and maximums
  - Consolidating flat allocations, after full phase-in



# Equity: Fully Fund Expense-Based Aids

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- Recognize district costs by fully funding expense-based aids, including:
  - Building Aid
  - Transportation Aid
  - Excess Cost Aid
  - BOCES Aid





## Equity: Expand Access to Career and Technical Education

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- Expand access to career and technical education by:
  - Enhancing BOCES and Special Services Aids
  - Creating a new enhanced funding stream to support CTE placements



# Customer Service: Supporting Multilingual Students and their Families

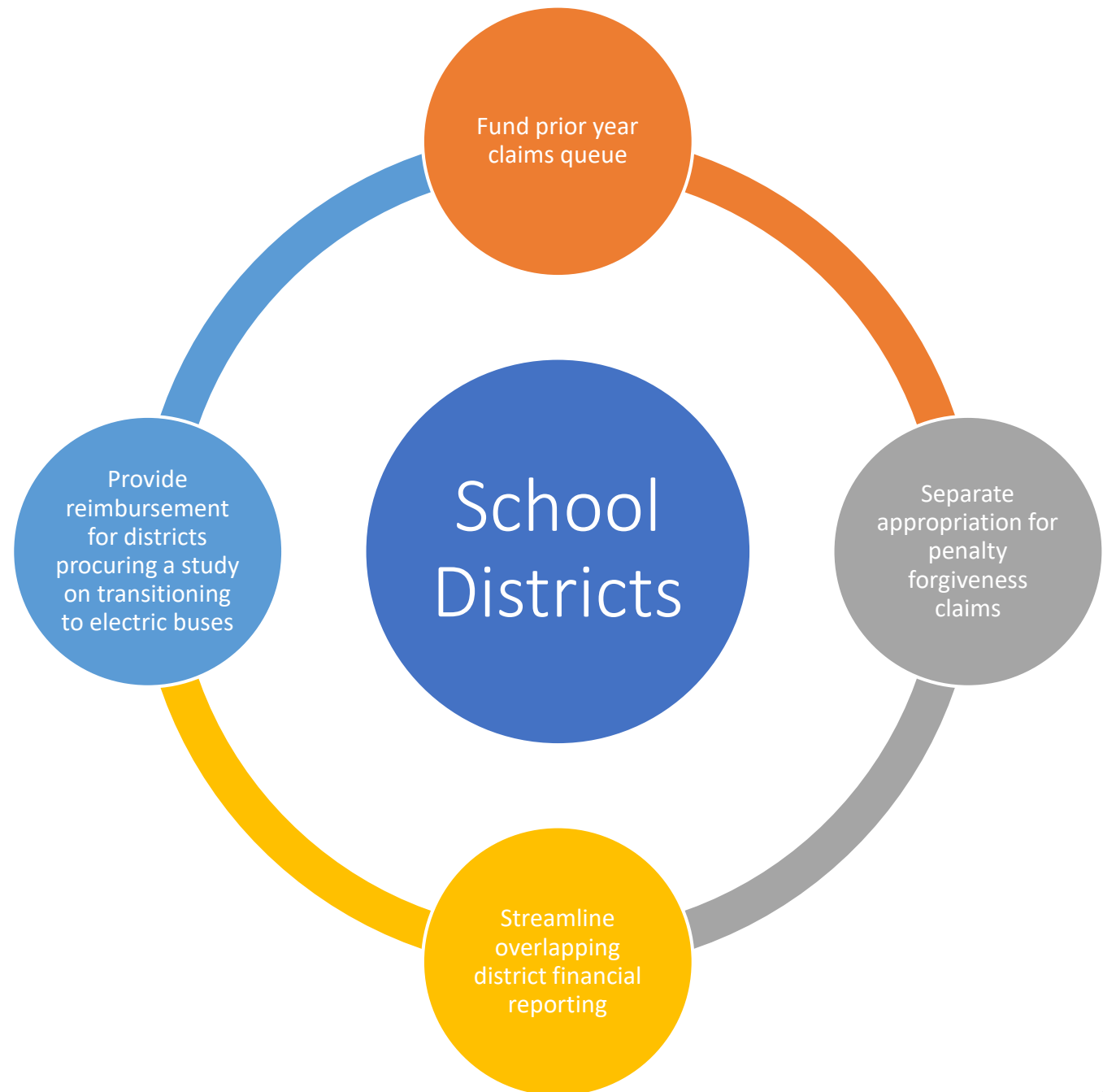
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- Provide current year funding for districts with large growth in enrollment to support new students
- Districts are eligible for current year funding if enrollment increases by 5% or more and +40 students



# Customer Service: Relieving School District Mandates

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# Questions?