



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable Members of the Board of Regents

FROM: Phyllis D. Morris
Chief Financial Officer *Phyllis D. Morris*

SUBJECT: State Education Department May 2022 Fiscal Report

DATE: June 2, 2022

AUTHORIZATION(S): *Belmont*

SUMMARY

Issue for Decision

Should the Board of Regents approve the State Education Department May 2022 Fiscal Report?

Reason(s) for Consideration

Update.

Proposed Handling

This issue will come before the Full Board for action at its June 2022 meeting.

Procedural History

The May Fiscal Report reflects actual expenditures through May 31, 2022 and projected expenditures through the lapse period ending June 30, 2023.

Background Information

- General Fund – Overall spending plans reflect the 2022-23 Enacted Budget Financial Plan.

- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

It is recommended that the Board of Regents take the following action:

VOTED: That the Board of Regents approve the State Education Department May 2022 Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF May 31, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 5/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	39,799,280	39,799,280	4,286,290	35,512,990	39,799,280	0	0	0	
Nonpersonal Service	0	27,016,473	27,016,473	1,186,032	25,830,441	27,016,473	0	0	0	
Subtotal	0	66,815,753	66,815,753	5,472,322	61,343,431	66,815,753	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	106,371,615	176,100,117	282,471,732	25,698,818	183,613,002	209,311,820	(33,211,703) (a)	7,102,003	73,159,912
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	55,443,220	21,585,368	33,857,852	55,443,220	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	49,071,918	17,551,025	31,520,893	49,071,918	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	22,113,799	2,954,600	19,159,199	22,113,799	N/A	N/A	N/A	
Subtotal	N/A	N/A	126,628,937	42,090,993	84,537,944	126,628,937	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	41,093,949	33,723,230	7,370,719	41,093,949	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	31,733,418	26,373,670	5,359,748	31,733,418	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	34,988,047	10,041,274	24,946,772	34,988,047	N/A	N/A	N/A	
Subtotal	N/A	N/A	107,815,413	70,138,174	37,677,239	107,815,413	N/A	N/A	N/A	
CARES GRANTS										
Personal Service	N/A	N/A	917,415	917,415	(0)	917,415	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	684,484	684,484	0	684,484	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	23,917,855	6,845,394	17,072,461	23,917,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	25,519,754	8,447,293	17,072,461	25,519,754	N/A	N/A	N/A	
CRRSA GRANTS										
Personal Service	N/A	N/A	3,015,999	650,824	2,365,175	3,015,999	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	2,291,048	484,515	1,806,534	2,291,048	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	701,730	425,134	276,596	701,730	N/A	N/A	N/A	
Subtotal	N/A	N/A	6,008,777	1,560,473	4,448,304	6,008,777	N/A	N/A	N/A	
ARPA GRANTS										
Personal Service	N/A	N/A	12,673,000	0	12,673,000	12,673,000	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	11,407,000	0	11,407,000	11,407,000	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	4,962,568	210,299	4,752,269	4,962,568	N/A	N/A	N/A	
Subtotal	N/A	N/A	29,042,568	210,299	28,832,269	29,042,568	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	644,302,934	153,618,372	417,524,650	571,143,022	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF May 31, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 5/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	938,753	938,753	108,777	829,976	938,753	0	0	0
Nonpersonal Service	0	3,300,000	3,300,000	111,369	3,188,631	3,300,000	0	0	0
Subtotal	0	4,238,753	4,238,753	220,146	4,018,607	4,238,753	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	16,941,175	28,943,761	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	13,833,842	28,247,450	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	2,683,667	16,816,333	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	33,458,685	74,007,543	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	655,365	494,635	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	705,329	220,191	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	2,406,522	2,200,735	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	3,767,216	2,915,561	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	48,651	69,800 (b)	118,451	0	25,000	25,000	44,800	44,800	93,451
Social Security	0 (a)	2,852,936	2,852,936	0	2,852,936	2,852,936	0	0	0
Proprietary - Supervision	3,772,717	4,000,000	7,772,717	601,583	3,319,346	3,920,929	79,071	139,071	3,851,788
Proprietary - Tuition Reimbursement	4,855,089	300,000 (c)	5,155,089	66,593	233,407	300,000	0	51,000	4,855,089 (d)
High School Equivalency	1,489,609	155,000	1,644,609	0	225,000	225,000	(70,000) (e)	155,000	1,419,609

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the 2022-23 Enacted Budget Financial Plan.

(c) A sweep of \$23,000 is anticipated against this account pursuant to the 2022-23 Enacted Budget Financial Plan.

(d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(e) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF May 31, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 5/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	44,103,383	64,000,000	108,103,383	7,715,556	53,169,680	60,885,236	3,114,764	4,105,036	47,218,147
E-Licensing Project	34,933,454 (a)	0	34,933,454	1,352,724	33,580,731	34,933,454	(34,933,454) (b)	(0)	0

(a) Represents the carry-in from Years 1 through 4 of the Modernization Project Budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF May 31, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 5/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	3,740,022	3,740,022	641,593	3,098,429	3,740,022	0	0	0
Nonpersonal Service	0	5,014,978	5,014,978	80,742	4,934,236	5,014,978	0	0	0
Subtotal	0	8,755,000	8,755,000	722,336	8,032,664	8,755,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	944,376	886,271	58,105	944,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	370,991	285,675	85,316	370,991	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	292,182	59,626	232,556	292,182	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	1,231,571	375,978	1,607,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	11,266,713	6,800,000	18,066,713	488,755	8,034,746	8,523,501	(1,723,501) (a)	24,420	9,543,212
Interstate Reciprocity for Postsecondary Distance Ed	3,630,078	1,666,500	5,296,578	117,432	1,140,233	1,257,665	408,835	408,835	4,038,913

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF May 31, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 5/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	25,951,457	25,951,457	2,855,824	23,095,633	25,951,457	0	0	0
Nonpersonal Service	0	15,959,543	15,959,543	957,000	15,002,543	15,959,543	0	0	0
Subtotal	0	41,911,000	41,911,000	3,812,824	38,098,176	41,911,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	2,724,296	2,263,809	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	3,107,278	2,144,850	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	270,932	1,292,867	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	6,102,505	5,701,527	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	33,818,785	32,181,594	1,637,191	33,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,436,907	25,382,666	5,054,240	30,436,907	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	29,741,108	7,575,126	22,165,981	29,741,108	N/A	N/A	N/A
Subtotal	N/A	N/A	93,996,799	65,139,387	28,857,412	93,996,799	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	861,757	861,757	0	861,757	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	642,956	642,956	0	642,956	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,666,604	6,594,143	17,072,461	23,666,604	N/A	N/A	N/A
	N/A	N/A	25,171,317	8,098,856	17,072,461	25,171,317	N/A	N/A	N/A
<i>CRRSA Act Grants</i>									
Personal Service	N/A	N/A	3,015,999	650,824	2,365,175	3,015,999	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,291,048	484,515	1,806,534	2,291,048	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	701,730	425,134	276,596	701,730	N/A	N/A	N/A
	N/A	N/A	6,008,777	1,560,473	4,448,304	6,008,777	N/A	N/A	N/A
<i>ARPA Act Grants</i>									
Personal Service	N/A	N/A	12,673,000	0	12,673,000	12,673,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	11,407,000	0	11,407,000	11,407,000	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,263,670	100,357	4,163,313	4,263,670	N/A	N/A	N/A
	N/A	N/A	28,343,670	100,357	28,243,313	28,343,670	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,596,000	10,596,000	2,300,561	8,295,439	10,596,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,642,000	9,642,000	1,660,244	7,981,756	9,642,000	N/A	N/A	N/A

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF May 31, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 5/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	402,448	402,448	45,971	356,477	402,448	0	0	0
Nonpersonal Service	0	310,552	310,552	5,577	304,975	310,552	0	0	0
Subtotal	0	713,000	713,000	51,548	661,452	713,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,570,179	1,919,898	2,650,281	4,570,179	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,738,498	609,905	1,128,593	1,738,498	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,050,000	0	1,050,000	1,050,000	N/A	N/A	N/A
Subtotal	N/A	N/A	7,358,677	2,529,803	4,828,874	7,358,677	N/A	N/A	N/A
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	55,658	0	55,658	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	41,528	41,528	0	41,528	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	251,251	251,251	0	251,251	N/A	N/A	N/A
Subtotal	N/A	N/A	348,437	348,437	0	348,437	N/A	N/A	N/A
<i>ARPA Act LSTA Grant</i>									
Personal Service	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	0	0	0	0	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	698,898	109,942	588,956	698,898	N/A	N/A	N/A
Subtotal	N/A	N/A	698,898	109,942	588,956	698,898	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	1,500,000	27,700,000	29,200,000	4,102,705	23,869,082	27,971,787	(271,787) (d)	21,672	1,228,213
Local Government Records									
Management Improvement Fund	0 (a)	3,800,000 (b)	3,800,000	628,608	3,166,678	3,795,286	4,714	4,714	4,714
Records Management Program	(252,018)	1,800,000	1,547,982	218,061	1,560,433	1,778,494	21,506	101,506	(230,512)
Cultural Resource Survey Account	0 (c)	5,082,603	5,082,603	520,316	4,562,287	5,082,603	0	0	0
Education Museum Account	207,680	165,000	372,680	13,347	149,014	162,361	2,639	5,239	210,319
Education Archives Account	43,436	15,000	58,436	0	15,000	15,000	0	0	43,436
Education Library Account	209,278	22,000	231,278	79	30,755	30,834	(8,834) (d)	1,166	200,444
Archives Partnership Trust	24,665 (e)	633,278	657,943	82,485	550,793	633,278	0	0	24,665
Summer School for the Arts	34,428	0	34,428	0	0	0	0	0	34,428

- (a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.
(b) A sweep of \$782,000 is anticipated against this account pursuant to the 2022-23 Enacted Budget Financial Plan.
(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).
(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF May 31, 2022
For State Fiscal Year 2022-23

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/22	2022-2023 Projected Revenue	Cumulative Projected Revenue 2022-2023	Actual Expenditures Through 5/31/22	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2022-2023 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/23	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	8,766,600	8,766,600	634,125	8,132,475	8,766,600	0	0	0
Nonpersonal Service	0	2,431,400	2,431,400	31,344	2,400,056	2,431,400	0	0	0
Subtotal	0	11,198,000	11,198,000	665,468	10,532,532	11,198,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	543,715	19,800,000	20,343,715	3,344,014	16,455,986	19,800,000	0	0	543,715
Automation and Printing (IT)	(39,263)	17,000,000	16,960,737	2,485,754	14,394,702	16,880,456	119,544	2,039,544	80,281
Subtotal	504,452	36,800,000	37,304,452	5,829,768	30,850,688	36,680,456	119,544	2,039,544	623,996
State Operations Total:	2,271,618	48,198,000	48,502,452	6,495,236	41,383,220	47,878,456	119,544	2,039,544	623,996
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	0	5,180,788	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	0	347,500	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	0	5,528,288	5,528,288	N/A	N/A	N/A