



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Elizabeth R. Berlin
SUBJECT: State Education Department May 2017 Fiscal Report
DATE: June 1, 2017
AUTHORIZATION(S): *Mary Ellen Elin*

Issues for Approval

The May Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The May Fiscal Report reflects actual expenditures through May 31, 2017 and projected expenditures through the lapse period ending June 30, 2018.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2017-2018 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$2.8 million.

- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the May 2017 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF MAY 31, 2017**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 5/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	32,342,500	32,342,500	4,339,853	28,002,647	32,342,500	0	0	0
Nonpersonal Service	0	26,394,500	26,394,500	771,650	25,622,850	26,394,500	0	0	0
Subtotal	0	58,737,000	58,737,000	5,111,503	53,625,497	58,737,000	0	0	0
SPECIAL REVENUE									
All Accounts	45,991,193	165,962,489	211,953,682	28,578,760	140,590,519	169,169,279	(3,206,790) (a)	3,486,675	42,784,403
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	51,269,326	3,460,897	47,808,429	51,269,326	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	40,668,513	7,764,053	32,904,460	40,668,513	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,178,187	6,369,865	12,808,322	19,178,187	N/A	N/A	N/A
Subtotal	N/A	N/A	111,116,026	17,594,815	93,521,211	111,116,026	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	32,451,305	30,147,188	2,304,118	32,451,305	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	25,571,328	15,407,249	10,164,079	25,571,328	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	25,180,415	14,454,008	10,726,407	25,180,415	N/A	N/A	N/A
Subtotal	N/A	N/A	83,203,048	60,008,444	23,194,604	83,203,048	N/A	N/A	N/A
GRAND TOTALS	N/A	N/A	465,009,756	111,293,522	310,931,831	422,225,353	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF MAY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 5/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	963,000	963,000	91,799	871,201	963,000	0	0	0
Nonpersonal Service	0	3,243,000	3,243,000	386,959	2,856,041	3,243,000	0	0	0
Subtotal	0	4,206,000	4,206,000	478,758	3,727,242	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	6,275,737	30,230,319	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	5,742,304	8,255,473	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	12,018,041	84,370,728	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,606,700	552,345	1,054,355	1,606,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,278	6,072	1,149,206	1,155,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	826,260	824,564	1,696	826,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	1,382,980	2,205,258	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	79,811	59,000 (b)	138,811	0	55,000	55,000	4,000	4,000	83,811
Social Security	0 (a)	405,587	405,587	0	405,587	405,587	0	0	0
Proprietary - Supervision	1,402,386	3,900,000 (c)	5,302,386	638,704	3,645,206	4,283,910	(383,910) (f)	1,090	1,018,476
Proprietary - Tuition Reimbursement	4,740,784	675,000 (d)	5,415,784	5,152	244,848	250,000	425,000	425,000	5,165,784 (e)
High School Equivalency (GED)	1,020,583	164,000	1,184,583	0	164,000	164,000	0	0	1,020,583

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(f) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF MAY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 5/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	16,616,122	51,400,000 (a)	68,016,122	8,713,535	44,298,979	53,012,514	(1,612,514) (b)	2,633,101	15,003,608
E-Licensing Project	15,463,000	0	15,463,000	0	0	0	0	0	15,463,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF MAY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 5/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,678,500	2,678,500	476,262	2,202,238	2,678,500	0	0	0
Nonpersonal Service	0	5,482,500	5,482,500	294	5,482,206	5,482,500	0	0	0
Subtotal	0	8,161,000	8,161,000	476,555	7,684,445	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	451,392	448,073	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	0	284,380	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	71,684	221,537	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	523,076	953,990	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	4,338,811	6,305,000	10,643,811	1,107,163	5,208,837	6,316,000	(11,000) (a)	0	4,327,811
Interstate Reciprocity for Postsecondary Distance Ed	210,360	600,000	810,360	131,908	418,084	549,992	50,008	50,008	260,368

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF MAY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 5/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,924,000	21,924,000	3,019,807	18,904,193	21,924,000	0	0	0
Nonpersonal Service	0	15,112,000	15,112,000	357,644	14,754,356	15,112,000	0	0	0
Subtotal	0	37,036,000	37,036,000	3,377,451	33,658,549	37,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,528,533	1,962,548	565,985	2,528,533	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,386,704	1,258,008	1,128,696	2,386,704	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,315,871	525,740	3,790,131	4,315,871	N/A	N/A	N/A
Subtotal	N/A	N/A	9,231,108	3,746,296	5,484,812	9,231,108	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	24,764,352	24,545,439	218,913	24,764,352	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,131,670	15,401,177	8,730,493	24,131,670	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,713,434	13,528,028	10,185,405	23,713,434	N/A	N/A	N/A
Subtotal	N/A	N/A	72,609,456	53,474,644	19,134,812	72,609,456	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,917,000	10,917,000	2,241,320	8,675,680	10,917,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,443,000	10,443,000	1,713,556	8,729,444	10,443,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF MAY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 5/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	64,459	323,541	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	0	305,000	305,000	0	0	0
Subtotal	0	693,000	693,000	64,459	628,541	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	1,498,349	1,357,508	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	230,308	1,545,445	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	101,821	762,718	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	1,830,478	3,665,671	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,752,865)	28,000,000	25,247,135	4,696,259	23,337,701	28,033,960	(33,960) (d)	263,390	(2,786,825)
Local Government Records									
Management Improvement Fund	0 (a)	3,847,234 (b)	3,847,234	758,131	3,089,103	3,847,234	0	0	0
Records Management Program	75,277	1,700,000	1,775,277	270,308	1,419,850	1,690,158	9,842	9,842	85,119
Cultural Resource Survey Account	0 (c)	10,261,655	10,261,655	594,830	9,666,825	10,261,655	0	0	0
Education Museum Account	155,417	335,000	490,417	14,422	320,540	334,962	38	38	155,455
Education Archives Account	45,156	23,000	68,156	0	28,500	28,500	(5,500) (d)	1,000	39,656
Education Library Account	134,739	30,000	164,739	211	77,789	78,000	(48,000) (d)	0	86,739
Grants and Bequests	66,345	0	66,345	0	0	0	0	0	66,345
Archives Partnership Trust	61,005 (e)	599,000	660,005	108,984	489,930	598,914	86	86	61,091
Summer School for the Arts	138,496	798,013	936,509	200	742,872	743,072	54,941	54,941	193,437

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF MAY 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 5/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	687,527	5,701,473	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	26,753	2,225,247	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	714,280	7,926,720	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,754,498	19,000,000	21,754,498	2,745,255	16,826,679	19,571,934	(571,934) (a)	28,066	2,182,564
Automation and Printing (IT)	1,441,268	16,500,000	17,941,268	4,838,822	12,745,065	17,583,887	(1,083,887) (a)	16,113	357,381
Subtotal	4,195,766	35,500,000	39,695,766	7,584,077	29,571,744	37,155,821	(1,655,821)	44,179	2,539,945
State Operations Total:	4,195,766	44,141,000	48,336,766	8,298,356	37,498,465	45,796,821	(1,655,821)	44,179	2,539,945
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	4,598,012	582,776	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	29,732	317,768	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	4,627,744	900,544	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.