



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald E. Juron 
SUBJECT: State Education Department May 2016 Fiscal Report
DATE: June 6, 2016
AUTHORIZATION(S): 

Issues for Approval

The May Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The May Fiscal Report reflects actual expenditures through May 31, 2016 and projected expenditures through the lapse period ending June 30, 2017.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2016-2017 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$3.6 million.

- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the May 2016 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF MAY 31, 2016**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 5/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	26,861,000	26,861,000	3,410,231	23,450,769	26,861,000	0	0	0	
Nonpersonal Service	0	35,276,000	35,276,000	1,130,695	34,145,305	35,276,000	0	0	0	
Subtotal	0	62,137,000	62,137,000	4,540,926	57,596,074	62,137,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	32,394,484	159,830,960	192,225,444	26,657,037	131,246,622	157,903,659	1,927,301	4,252,454	34,321,785
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,871,450	3,220,207	48,651,243	51,871,450	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,603,369	1,833,662	38,769,707	40,603,369	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,460,394	3,087,366	15,373,028	18,460,394	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,935,213	8,141,235	102,793,978	110,935,213	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	32,903,254	29,242,332	3,660,922	32,903,254	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	26,010,107	14,127,901	11,882,206	26,010,107	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,336,527	8,261,621	17,074,906	25,336,527	N/A	N/A	N/A	
Subtotal	N/A	N/A	84,249,888	51,631,853	32,618,035	84,249,888	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	449,547,545	90,971,051	324,254,709	415,225,760	N/A	N/A	N/A	

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF MAY 31, 2016**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 4/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	769,000	769,000	120,427	648,573	769,000	0	0	0
Nonpersonal Service	0	3,437,000	3,437,000	102,205	3,334,796	3,437,000	0	0	0
Subtotal	0	4,206,000	4,206,000	222,631	3,983,369	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	2,954,989	11,042,788	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	2,954,989	93,433,780	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	1,105,503	601,197	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	626,260	0	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	1,731,763	1,856,475	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	136,093	65,212 (b)	201,305	0	55,000	55,000	10,212	10,212	146,305
Social Security	0 (a)	396,523	396,523	0	396,523	396,523	0	0	0
Proprietary - Supervision	1,395,676	4,143,000 (c)	5,538,676	586,280	3,551,874	4,138,154	4,846	62,546	1,400,522
Proprietary - Tuition Reimbursement	3,978,109	673,221 (d)	4,651,330	105,402	345,869	451,271	221,950	423,221	4,200,059 (e)
High School Equivalency (GED)	860,880	185,000	1,045,880	0	185,000	185,000	0	0	860,880

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF MAY 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 4/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	11,739,189	49,800,000 (a)	61,539,189	8,263,611	39,807,011	48,070,622	1,729,378	3,366,378	13,468,567
E-Licensing Project	14,906,106	0	14,906,106	0	0	0	0	0	14,906,106

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF MAY 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 4/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,714,000	2,714,000	438,649	2,275,351	2,714,000	0	0	0
Nonpersonal Service	0	5,447,000	5,447,000	716,957	4,730,043	5,447,000	0	0	0
Subtotal	0	8,161,000	8,161,000	1,155,606	7,005,394	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	894,376	466,196	428,180	894,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	275,243	119,996	155,247	275,243	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	307,447	92,971	214,476	307,447	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	679,163	797,903	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	635,744	6,000,000	6,635,744	1,113,493	4,941,507	6,055,000	(55,000) (a)	0	580,744
Interstate Reciprocity for Postsecondary Distance Ed	0	605,900	605,900	0	549,920	549,920	55,980	55,980	55,980

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF MAY 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 4/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,601,000	16,601,000	2,039,623	14,561,377	16,601,000	0	0	0
Nonpersonal Service	0	23,835,000	23,835,000	174,978	23,660,022	23,835,000	0	0	0
Subtotal	0	40,436,000	40,436,000	2,214,601	38,221,399	40,436,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	1,486,846	1,643,811	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	997,246	1,324,314	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	132,377	3,465,701	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	2,616,469	6,433,826	9,050,295	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	25,121,390	23,117,744	2,003,646	25,121,390	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,479,586	14,007,905	10,471,681	24,479,586	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	24,055,320	7,451,632	16,603,688	24,055,320	N/A	N/A	N/A
Subtotal	N/A	N/A	73,656,296	44,577,281	29,079,015	73,656,296	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	1,970,070	8,049,930	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,408,798	9,408,798	1,568,658	7,840,140	9,408,798	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF MAY 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 4/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	63,087	324,913	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	0	305,000	305,000	0	0	0
Subtotal	0	693,000	693,000	63,087	629,913	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	1,733,361	1,122,496	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	836,416	939,337	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	0	864,539	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	2,569,777	2,926,372	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,658,251)	27,500,000	23,841,749	5,129,231	22,373,634	27,502,865	(2,865) (d)	298,317	(3,661,116)
Local Government Records									
Management Improvement Fund	0 (a)	3,637,415 (b)	3,637,415	619,412	3,017,903	3,637,315	100	100	100
Records Management Program	25,527	1,700,000	1,725,527	268,493	1,431,248	1,699,741	259	259	25,786
Cultural Resource Survey Account	0 (c)	9,989,304	9,989,304	860,377	9,128,927	9,989,304	0	0	0
Education Museum Account	38,143	220,000	258,143	74,971	144,207	219,178	822	822	38,965
Education Archives Account	37,369	22,000	59,369	2,751	18,724	21,475	525	525	37,894
Education Library Account	117,273	45,000	162,273	1,485	75,165	76,650	(31,650) (d)	350	85,623
Grants and Bequests	64,894	0	64,894	0	41,000	41,000	(41,000) (d)	0	23,894
Archives Partnership Trust	175,126 (e)	587,587	762,713	99,009	487,669	586,678	909	909	176,035
Summer School for the Arts	177,912	682,000	859,912	42,582	638,912	681,494	506	506	178,418

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF MAY 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 4/30/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	748,446	5,640,554	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	136,555	2,115,445	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	885,001	7,755,999	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	502,666	18,900,000	19,402,666	3,072,792	15,795,141	18,867,933	32,067	32,067	534,733
Automation and Printing (IT)	1,262,028	15,250,000	16,512,028	2,878,421	12,371,317	15,249,738	262	262	1,262,290
Subtotal	1,764,694	34,150,000	35,914,694	5,951,213	28,166,458	34,117,671	32,329	32,329	1,797,023
State Operations Total:	1,764,694	42,791,000	44,555,694	6,836,214	35,922,457	42,758,671	32,329	32,329	1,797,023
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	4,552,889	627,899	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	90,758	256,742	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	4,643,647	884,641	5,528,288	N/A	N/A	N/A