



TO: The Honorable the Members of the Board of Regents
FROM: John L. D'Agati *John L. D'Agati*
SUBJECT: Globe Institute of Technology:
Extension of Temporary Authority to Confer Degrees

DATE: June 16, 2014

AUTHORIZATION(S): *John B. ...*
SUMMARY

Issue for Decision (Consent Agenda)

Should the Board of Regents extend Globe Institute of Technology's temporary authority to confer degrees?

Reason(s) for Consideration

Required by State statute and State regulation.

Proposed Handling

The question will come before the full Board at its June 2014 meeting where it will be voted on and action taken.

Procedural History

Education Law §224(1)(b) and §3.58 of the Rules of the Board of Regents prohibit individuals, associations, partnerships, or corporations operating educational institutions on a for-profit basis, and holding degree-granting powers conferred by the Regents, from conveying, assigning, or transferring such degree powers through a change of ownership. Degree-granting powers may be conveyed only with the consent of the Board of Regents.

Background Information

Globe Institute of Technology is a proprietary college located in Manhattan. Globe was established in 1994 as a non-degree school. In 1996, the Board of Regents authorized Globe to award Associate in Occupational Studies (A.O.S.) degrees and to

offer programs leading to that degree. In 2000, the Regents authorized Globe to award Bachelor of Technology (B.Tech.) degrees and to offer B.Tech. programs in the physical sciences. In 2002, the Board authorized it to award Bachelor of Business Administration (B.B.A.) degrees and to offer B.B.A. programs in business. In February 2007, the Regents authorized Globe to award Associate in Applied Science (A.A.S.) degrees and to offer associate degree programs in the health professions.

In October 2007, the former owners of Globe Institute of Technology sold the corporation to 878 Education, LLC, which is owned by Marev Holdings, Inc., which is owned by Martin Oliner and the Oliner Family Trust. At the December 2007 Regents meeting, the Board granted temporary degree authority to Globe under its new owner. That temporary authority has been extended several times by the Regents since 2007. Globe Institute of Technology has submitted an Application by a New Owner of a Proprietary College for Authority to Award Degrees.

Globe is currently undergoing a review for the renewal of its institutional accreditation by the Board of Regents and Commissioner of Education. Because the accreditation review will provide information that may be relevant to the decision of whether to approve a transfer of degree-conferring authority, the Department recommends that, the Regents extend Globe's temporary authority to confer degrees until June 30, 2016 to allow the accreditation review process to be completed. At that time, recommendations will be made to the Board of Regents concerning both the renewal of institutional accreditation and the transfer of degree-conferring authority.

Recommendation

VOTED, that the Board of Regents extend Globe Institute of Technology's temporary authority to confer degrees until June 30, 2016.

Timetable for Implementation

The Regents action will take effect immediately