



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

**TO:** The Honorable the Members of the Board of Regents  
**FROM:** Donald Juron  
**SUBJECT:** State Education Department April 2014 Fiscal Report  
**DATE:** May 12, 2014

**AUTHORIZATION(S):**

*John B. Juron*

Issues for Approval

The April Fiscal Report is presented for your review, discussion and acceptance. This is the first report for the 2014-2015 State fiscal year and reflects current year spending plans for the General Fund and Special Revenue funds. The Federal July-June and October-September funds continue to reflect 2013-2014 spending plans.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The April Fiscal Report reflects actual expenditures through April 30, 2014 and projected expenditures through the lapse period ending June 30, 2015.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2014-2015 enacted budget. General Fund accounts are in structural balance. The Tenured Teacher Hearings (TTH) prior year deficit will be fully paid in 2014-2015.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is being reduced by approximately \$700,000.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the April 2014 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF APRIL 30, 2014**  
*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 4/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End	
<b>GENERAL FUND</b>										
Personal Service	0	25,770,256	25,770,256	1,380,460	24,389,796	25,770,256	0	0	0	
Nonpersonal Service	900,000	21,941,744	22,841,744	0	12,831,744	22,841,744	(900,000)	0	0	
Subtotal	900,000	47,712,000	48,612,000	1,380,460	37,221,540	48,612,000	(900,000)	0	0	
<b>SPECIAL REVENUE</b>										
All Accounts	Subtotal	27,939,796	161,992,052	189,931,848	9,967,796	156,173,183	166,140,979	(4,148,927) (a)	5,387,963	23,790,869
<b>FEDERAL FUNDS</b>										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,597,920	12,994,184	38,603,736	51,597,920	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,664,101	1,148,530	39,515,571	40,664,101	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	20,399,056	30,335	20,368,721	20,399,056	N/A	N/A	N/A	
Subtotal	N/A	N/A	112,661,077	14,173,049	98,488,028	112,661,077	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	35,784,279	22,489,475	13,294,804	35,784,279	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	29,152,398	9,484,571	19,667,827	29,152,398	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	179,858,230	40,391,603	139,466,627	179,858,230	N/A	N/A	N/A	
Subtotal	N/A	N/A	244,794,907	72,365,649	172,429,258	244,794,907	N/A	N/A	N/A	
<b>GRAND TOTALS</b>	N/A	N/A	595,999,832	97,886,954	464,312,009	572,208,963	N/A	N/A	N/A	

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES  
FINANCIAL STATUS AS OF APRIL 30, 2014**

*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 4/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	667,000	667,000	71,778	595,222	667,000	0	0	0
Nonpersonal Service	900,000	3,539,000	4,439,000	0	4,439,000	4,439,000	(900,000) (e)	0	0
Subtotal	900,000	4,206,000	5,106,000	71,778	5,034,222	5,106,000	(900,000)	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	11,050,493	34,834,443	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	4,727	36,501,329	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	22,305	13,975,472	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	11,077,525	85,311,244	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	439,737	1,266,963	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	137,421	1,117,857	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	0	626,260	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	577,158	3,011,080	3,588,238	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	155,001	100,000 (b)	255,001	0	100,000	100,000	0	0	155,001
Social Security	0 (a)	422,454	422,454	0	422,454	422,454	0	0	0
Proprietary - Supervision	2,637,496	3,500,000 (c)	6,137,496	156,161	3,620,861	3,777,022	(277,022) (e)	159,768	2,360,474 (f)
Proprietary - Tuition Reimbursement	3,139,152	432,310 (d)	3,571,462	0	450,000	450,000	(17,690) (e)	182,310	3,121,462 (g)
High School Equivalency (GED)	525,594	200,000	725,594	0	653,575	653,575	(453,575) (e)	(453,575) (e)	72,019

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Some funds are earmarked for future technology enhancements.

(g) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF APRIL 30, 2014**  
*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 4/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>SPECIAL REVENUE</b>									
Office of the Professions	10,521,693	49,000,000 (a)	59,521,693	2,154,374	44,809,242	46,963,616	2,036,384	3,864,634	12,558,077
E-Licensing Project	8,400,000	0	8,400,000	0	4,060,000	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION  
FINANCIAL STATUS AS OF APRIL 30, 2014**

*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 4/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	2,325,256	2,325,256	173,182	2,152,074	2,325,256	0	0	0
Nonpersonal Service	0	335,355	335,355	0	335,355	335,355	0	0	0
Tenured Teacher Hearings NPS	0	5,500,389	5,500,389	0	5,500,389	5,500,389	0	0	0
Subtotal	0	8,161,000	8,161,000	173,182	7,987,818	8,161,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	895,960	784,559	111,401	895,960	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	290,523	33,356	257,167	290,523	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	268,018	64,482	203,536	268,018	N/A	N/A	N/A
Subtotal	N/A	N/A	1,454,501	882,397	572,104	1,454,501	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	1,226,896	7,200,000 (a)	8,426,896	340,410	6,767,401	7,107,811	92,189	370,464	1,319,085
Regents Accreditation of Teacher Education	9,583	0	9,583	0	9,583	9,583	(9,583) (b)	(9,583) (b)	(0)

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF APRIL 30, 2014**  
*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 4/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	16,001,000	16,001,000	840,357	15,160,643	16,001,000	0	0	0
Nonpersonal Service	0	10,010,000	10,010,000	0	0	10,010,000	0	0	0
Subtotal	0	26,011,000	26,011,000	840,357	15,160,643	26,011,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,962,984	840,862	2,122,122	2,962,984	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,258,895	705,079	1,553,816	2,258,895	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	5,501,279	7,930	5,493,349	5,501,279	N/A	N/A	N/A
Subtotal	N/A	N/A	10,723,158	1,553,871	9,169,287	10,723,158	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	28,124,790	19,676,785	8,448,005	28,124,790	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	27,606,597	9,313,794	18,292,803	27,606,597	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	178,616,452	40,264,617	138,351,835	178,616,452	N/A	N/A	N/A
Subtotal	N/A	N/A	234,347,839	69,255,197	165,092,642	234,347,839	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (b)	9,667,422	9,667,422	829,789	8,837,633	9,667,422	0	0	0
State School for the Deaf at Rome	0 (b)	9,323,738	9,323,738	731,730	8,592,008	9,323,738	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION  
FINANCIAL STATUS AS OF APRIL 30, 2014**

*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 4/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	388,000	388,000	32,907	355,093	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	0	305,000	305,000	0	0	0
Subtotal	0	693,000	693,000	32,907	660,093	693,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,750,000	1,102,829	1,647,171	2,750,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,899,150	438,724	1,460,426	1,899,150	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	100	899,900	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,549,150	1,541,653	4,007,497	5,549,150	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	(3,854,222)	31,500,000	27,645,778	1,636,653	29,136,388	30,773,041	726,959	806,937	(3,127,263)
Local Government Records									
Management Improvement Fund	0 (a)	3,548,363 (b)	3,548,363	167,489	3,380,874	3,548,363	0	0	0
Records Management Program	219,936	2,041,214	2,261,150	110,939	2,063,972	2,174,911	(133,697) (d)	0	86,239
Cultural Resource Survey Account	0 (c)	8,149,641	8,149,641	499,957	7,649,684	8,149,641	0	0	0
Education Museum Account	115,009	842,051	957,060	45,629	877,343	922,972	(80,921) (d)	7,074	34,088
Education Archives Account	55,324	19,000	74,324	144	35,356	35,500	(16,500) (d)	3,500	38,824
Education Library Account	91,207	50,000	141,207	3,725	56,214	59,939	(9,939) (d)	2,001	81,268
Grants and Bequests	135,941	0	135,941	0	80,965	80,965	(80,965) (d)	0	54,976
Archives Partnership Trust	108,033 (e)	620,526	728,559	27,184	593,342	620,526	0	0	108,033
Summer School for the Arts	318,277	675,333	993,610	5,748	935,486	941,234	(265,901) (d)	13,099	52,376

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.



**OPERATIONS AND MANAGEMENT SERVICES  
FINANCIAL STATUS AS OF APRIL 30, 2014**

*For State Fiscal Year 2014-15*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 4/30/14	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	6,389,000	6,389,000	262,236	6,126,764	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	0	2,252,000	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	262,236	8,378,764	8,641,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	2,480,544	18,200,000	20,680,544	1,272,387	17,487,022	18,759,409	(559,409) (a)	440,591	1,921,135
Automation and Printing (IT)	1,654,332	16,500,000	18,154,332	1,985,477	15,553,780	17,539,257	(1,039,257) (a)	743	615,075
Subtotal	4,134,876	34,700,000	38,834,876	3,257,863	33,040,803	36,298,666	(1,598,666)	441,334	2,536,210
State Operations Total:	4,134,876	43,341,000	47,475,876	3,520,099	41,419,567	44,939,666	(1,598,666)	441,334	2,536,210
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,056,829	1,588,394	3,468,435	5,056,829	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	62,504	284,996	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,404,329	1,650,898	3,753,431	5,404,329	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.