



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Phyllis D. Morris *Phyllis D. Morris*
Chief Financial Officer

SUBJECT: State Education Department February 2021 Fiscal Report

DATE: March 4, 2021

AUTHORIZATION(S): *Phyllis D. Morris*

SUMMARY

Issue for Approval

The February Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The February Fiscal Report reflects actual expenditures through February 28, 2021 and projected expenditures through the lapse period ending June 30, 2021.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2020-21 enacted budget. A 10% spending reduction to State

Operations has been imposed in the current fiscal year, impacting General Fund spending. General Fund accounts are in structural balance.

- Special Revenue – All revenue accounts are in structural balance on a current year basis.
- Federal – This report reflects current year plans for two-year grant awards.

Related Regents Items

Not applicable.

Recommendation

I recommend that the Board of Regents accept the February 2021 State Education Department Fiscal Report as presented.

Timetable for Implementation

Not applicable.

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF February 28, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 2/28/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	32,883,900	32,883,900	29,019,304	3,864,596	32,883,900	0	0	0
Nonpersonal Service	0	20,405,100	20,405,100	14,420,399	5,984,701	20,405,100	0	0	0
Subtotal	0	53,289,000	53,289,000	43,439,704	9,849,296	53,289,000	0	0	0
SPECIAL REVENUE									
All Accounts									
Subtotal	99,963,886	164,944,218	264,908,104	137,246,747	49,981,400	187,228,147	(22,283,929) (a)	(22,050,179)	77,679,956
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	53,626,916	12,122,677	41,504,239	53,626,916	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	49,119,360	8,320,551	40,798,809	49,119,360	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	22,070,479	2,324,524	19,745,955	22,070,479	N/A	N/A	N/A
Subtotal	N/A	N/A	124,816,755	22,767,752	102,049,003	124,816,755	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	40,110,949	22,497,618	17,613,331	40,110,949	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	30,251,408	19,869,588	10,381,820	30,251,408	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	36,704,456	3,987,470	32,716,986	36,704,456	N/A	N/A	N/A
Subtotal	N/A	N/A	107,066,813	46,354,676	60,712,137	107,066,813	N/A	N/A	N/A
CARES GRANTS									
Personal Service	N/A	N/A	917,415	216,397	701,018	917,415	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	679,363	159,522	519,841	679,363	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,917,855	595,302	23,322,553	23,917,855	N/A	N/A	N/A
Subtotal	N/A	N/A	25,514,633	971,220	24,543,413	25,514,633	N/A	N/A	N/A
GRAND TOTALS									
	N/A	N/A	575,595,305	250,780,099	247,135,249	497,915,348	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF February 28, 2021**
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 2/28/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	771,100	771,100	697,345	73,755	771,100	0	0	0
Nonpersonal Service	0	1,235,142	1,235,142	838,424	396,718	1,235,142	0	0	0
Subtotal	0	2,006,242	2,006,242	1,535,768	470,474	2,006,242	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	10,892,659	34,992,277	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	42,081,292	6,955,758	35,125,534	42,081,292	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	19,500,000	2,172,604	17,327,396	19,500,000	N/A	N/A	N/A
Subtotal	N/A	N/A	107,466,228	20,021,021	87,445,207	107,466,228	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,150,000	42,813	1,107,187	1,150,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	925,520	21,576	903,944	925,520	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	4,607,257	3,708	4,603,549	4,607,257	N/A	N/A	N/A
Subtotal	N/A	N/A	6,682,777	68,098	6,614,679	6,682,777	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	59,093	69,800	128,893	551	44,449	45,000	24,800	24,800	83,893
Social Security	0	2,177,812	2,177,812	206,607	11,205	2,177,812	0	0	0
Proprietary - Supervision	2,975,658	4,000,000	6,975,658	3,338,831	507,962	3,846,793	153,207	153,207	3,128,865
Proprietary - Tuition Reimbursement	4,920,246	300,000	5,220,246	46,317	6,684	53,000	247,000	247,000	5,167,246

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).
 (b) A sweep of \$32,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.
 (c) A sweep of \$23,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.
 (d) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF February 28, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 2/28/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	51,792,490	54,700,000 (a)	106,492,490	43,720,999	4,794,029	48,515,028	6,184,972	6,184,972	57,977,462
Elicensing Project	31,534,546 (b)	0	31,534,546	3,911,690	27,622,856	31,534,546	(31,534,546) (c)	(31,534,546)	0

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.

(b) Represents the carry-in from Year 1 and Year 2 of the Modernization Project Budget.

(c) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF February 28, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 2/28/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,796,800	2,796,800	2,406,609	390,191	2,796,800	0	0	0
Nonpersonal Service	0	2,677,342	2,677,342	862,907	1,814,435	2,677,342	0	0	0
Subtotal	0	5,474,142	5,474,142	3,269,516	2,204,626	5,474,142	0	0	0
FEDERAL FUNDS									
July-June Programs									
Personal Service	N/A	N/A	961,376	417,890	543,486	961,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	355,891	124,482	231,409	355,891	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	290,282	118,883	171,399	290,282	N/A	N/A	N/A
Subtotal	N/A	N/A	1,607,549	661,255	946,294	1,607,549	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	7,374,006	5,700,000	13,074,006	4,660,548	914,134	5,574,682	125,318	280,318	7,499,324
Interstate Reciprocity for Postsecondary Distance Ed	2,055,274	1,543,000	3,598,274	567,510	152,524	720,034	822,966	822,966	2,878,240
Institutional Accreditation	448,257	420,000	868,257	386,133	88,693	474,826	(54,826) (a)	9,174	393,431

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF February 28, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 2/28/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	22,667,700	22,667,700	19,331,051	3,336,649	22,667,700	0	0	0
Nonpersonal Service	0	14,509,614	14,509,614	11,973,983	2,535,631	14,509,614	0	0	0
Subtotal	0	37,177,314	37,177,314	31,305,034	5,872,280	37,177,314	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	4,988,105	1,230,018	3,758,087	4,988,105	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	5,252,128	1,364,793	3,887,335	5,252,128	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	1,563,799	151,920	1,411,879	1,563,799	N/A	N/A	N/A
Subtotal	N/A	N/A	11,804,032	2,746,731	9,057,301	11,804,032	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	32,818,785	21,678,327	11,140,458	32,818,785	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	28,969,997	19,723,529	9,246,468	28,969,997	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	31,459,417	3,864,859	27,594,558	31,459,417	N/A	N/A	N/A
Subtotal	N/A	N/A	93,248,199	45,266,715	47,981,484	93,248,199	N/A	N/A	N/A
<i>CARES Act Grants</i>									
Personal Service	N/A	N/A	861,757	198,332	663,425	861,757	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	642,956	147,706	495,250	642,956	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,666,604	520,071	23,146,533	23,666,604	N/A	N/A	N/A
Subtotal	N/A	N/A	25,171,317	866,108	24,305,209	25,171,317	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	9,000,948	1,019,052	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,641,000	9,641,000	7,123,377	2,517,623	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION
FINANCIAL STATUS AS OF February 28, 2021**
For State Fiscal Year 2020-21

	(1) Available Funds on 4/1/20	(2) 2020-2021 Projected Revenue	(3) Cumulative Projected Revenue 2020-2021	(4) Actual Expenditures Through 2/28/21	(5) Projected Expenditures to Program Period End	(6) Total Expenditures Actual and Projected	(7) 2020-2021 Projected Revenue vs. Expenditures	(8) Projected Structural Balance at 3/31/21	(9) Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	322,300	322,300	261,975	60,325	322,300	0	0	
Nonpersonal Service	0	253,563	253,563	41,547	212,016	253,563	0	0	
Subtotal	0	575,863	575,863	303,522	272,341	575,863	0	0	
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,753,875	0	2,753,875	2,753,875	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	1,785,940	0	1,785,940	1,785,940	N/A	N/A	
Nonpersonal Service	N/A	N/A	1,006,680	0	1,006,680	1,006,680	N/A	N/A	
Subtotal	N/A	N/A	5,546,495	0	5,546,495	5,546,495	N/A	N/A	
<i>Cares Act LSTA Grant</i>									
Personal Service	N/A	N/A	55,658	18,065	37,593	55,658	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	36,407	11,816	24,591	36,407	N/A	N/A	
Nonpersonal Service	N/A	N/A	251,251	75,231	176,020	251,251	N/A	N/A	
Subtotal	N/A	N/A	343,316	105,112	238,204	343,316	N/A	N/A	
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(4,173,498)	26,400,000	22,226,502	23,325,067	3,010,565	26,335,632	64,368	64,368	
Local Government Records									
Management Improvement Fund	0 (a)	3,490,288 (b)	3,490,288	3,381,299	108,989	3,490,288	0	0	
Records Management Program	108,749	1,800,000	1,908,749	1,006,757	732,098	1,738,855	61,145	169,894	
Cultural Resource Survey Account	0 (c)	8,761,548	8,761,548	3,041,787	5,719,761	8,761,548	0	0	
Cultural Museum Account	301,331	260,000	561,331	116,748	27,796	144,544	115,456	416,787	
Education Archives Account	42,358	11,790	54,148	6,967	6,033	13,000	(1,210) (d)	40	
Education Library Account	171,880	40,000	211,880	2,289	711	3,000	37,000	208,880	
Archives Partnership Trust	4,316 (e)	554,000	558,316	428,129	63,978	492,107	61,893	66,209	
Summer School for the Arts	77,562	15,000	92,562	675	14,325	15,000	0	77,562	

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.
 (b) A sweep of \$782,000 is anticipated against this account pursuant to the 2021-22 Executive Budget Financial Plan.
 (c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).
 (d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.
 (e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF February 28, 2021
For State Fiscal Year 2020-21

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/20	2020-2021 Projected Revenue	Cumulative Projected Revenue 2020-2021	Actual Expenditures Through 2/28/21	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2020-2021 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/21	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,326,000	6,326,000	6,322,325	3,675	6,326,000	0	0	0
Nonpersonal Service	0	1,729,439	1,729,439	703,539	1,025,900	1,729,439	0	0	0
Subtotal	0	8,055,439	8,055,439	7,025,864	1,029,575	8,055,439	0	0	0

SPECIAL REVENUE

Cost Recovery Account	1,727,143	19,000,000	20,727,143	15,950,082	2,173,529	18,123,611	876,389	876,389	2,603,532
Automation and Printing (IT)	544,475	18,000,000	18,544,475	17,023,436	444,425	17,467,861	532,139	532,139	1,076,614
Subtotal	2,271,618	37,000,000	39,271,618	32,973,518	2,617,954	35,591,472	1,408,528	1,408,528	3,680,146
State Operations Total:	2,271,618	45,055,439	47,327,057	39,999,382	3,647,529	44,132,425	1,408,528	1,408,528	3,680,146

FEDERAL FUNDS

<i>July-June Programs</i>		<i>July-June Programs</i>		<i>July-June Programs</i>		<i>July-June Programs</i>		<i>July-June Programs</i>					
Personal Service	Nonpersonal Service	Personal Service	Nonpersonal Service	Personal Service	Nonpersonal Service	Personal Service	Nonpersonal Service	Personal Service	Nonpersonal Service				
N/A	N/A	N/A	N/A	5,180,788	347,500	358,588	20	4,822,200	347,500	N/A	N/A	N/A	N/A
Subtotal	N/A	N/A	N/A	5,528,288	3,474,442	3,474,442	5,169,680	5,528,288	3,474,442	N/A	N/A	N/A	N/A