





THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

**TO:** The Honorable the Members of the Board of Regents  
**FROM:** Donald E. Juron   
**SUBJECT:** State Education Department February 2016 Fiscal Report  
**DATE:** March 14, 2016  
**AUTHORIZATION(S):** 

Issues for Approval

The February Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The February Fiscal Report reflects actual expenditures through February 29, 2016 and projected expenditures through the lapse period ending June 30, 2016.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2015-2016 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to be reduced by approximately \$500,000.
- Federal – This report reflects current year plans for two year grant awards.

### Recommendation

I recommend that the Board of Regents accept the February 2016 State Education Department Fiscal Report as presented.

### Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS**  
**FINANCIAL STATUS AS OF February 29, 2016**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 2/29/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	26,797,493	26,797,493	20,788,304	6,009,189	26,797,493	0	0	0
Nonpersonal Service	0	22,714,507	22,714,507	14,509,044	8,205,463	22,714,507	0	0	0
Subtotal	0	49,512,000	49,512,000	35,297,348	14,214,652	49,512,000	0	0	0
<b>SPECIAL REVENUE</b>									
All Accounts	Subtotal 32,430,672	161,236,467	193,667,139	128,279,328	35,308,876	163,588,204	(2,351,737) (a)	7,755,961	30,078,935
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	51,631,539	1,545,932	50,085,607	51,631,539	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	40,538,649	488,682	40,049,967	40,538,649	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	18,495,855	53,395	18,442,460	18,495,855	N/A	N/A	N/A
Subtotal	N/A	N/A	110,666,043	2,088,009	108,578,034	110,666,043	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	32,903,254	17,617,853	15,285,401	32,903,254	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,010,107	8,299,442	17,710,665	26,010,107	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	25,336,527	3,966,858	21,369,669	25,336,527	N/A	N/A	N/A
Subtotal	N/A	N/A	84,249,888	29,884,152	54,365,736	84,249,888	N/A	N/A	N/A
<b>GRAND TOTALS</b>	N/A	N/A	438,095,070	195,548,837	212,467,298	408,016,135	N/A	N/A	N/A

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES**  
**FINANCIAL STATUS AS OF February 29, 2016**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 2/29/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	905,164	905,164	718,644	186,520	905,164	0	0	0
Nonpersonal Service	0	3,300,836	3,300,836	2,729,504	571,332	3,300,836	0	0	0
Subtotal	0	4,206,000	4,206,000	3,448,147	757,853	4,206,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	46,099	13,951,678	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	46,099	96,342,670	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	556,892	1,149,808	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	273,500	352,760	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	830,392	2,757,846	3,588,238	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Workers' Compensation	140,426	139,600 (b)	280,026	44,022	10,978	55,000	84,600	84,600	225,026
Social Security	0 (a)	373,379	373,379	0	373,379	373,379	0	0	0
Proprietary - Supervision	1,760,703	3,510,000 (c)	5,270,703	3,507,901	199,641	3,707,542	(197,542) (e)	3,729	1,563,161
Proprietary - Tuition Reimbursement	3,609,664	664,559 (d)	4,274,223	293,319	157,952	451,271	213,288	414,559	3,822,952 (f)
High School Equivalency (GED)	675,723	185,000	860,723	0	185,000	185,000	0	0	675,723

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

**PROFESSIONS**  
**FINANCIAL STATUS AS OF February 29, 2016**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 2/29/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>SPECIAL REVENUE</b>									
Office of the Professions	16,276,147	50,296,591 (a)	66,572,738	38,447,907	8,515,710	46,963,616	3,332,975	5,839,488	19,609,122
E-Licensing Project	8,400,000	0	8,400,000	0	4,060,000	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

**HIGHER EDUCATION**  
**FINANCIAL STATUS AS OF February 29, 2016**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 2/29/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	2,314,329	2,314,329	2,097,770	216,559	2,314,329	0	0	0
Nonpersonal Service	0	319,983	319,983	232,603	87,380	319,983	0	0	0
Tenured Teacher Hearings NPS	0	5,526,688	5,526,688	2,603,863	2,922,825	5,526,688	0	0	0
Subtotal	0	8,161,000	8,161,000	4,934,235	3,226,765	8,161,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	894,376	377,426	516,950	894,376	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	275,243	31,902	243,341	275,243	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	307,447	471	306,976	307,447	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	409,800	1,067,266	1,477,066	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Office of Teacher Certification	781,985	6,600,000	7,381,985	5,458,332	1,263,921	6,722,253	(122,253) (a)	139,207	659,732
Regents Accreditation of Teacher Education	9,593	0	9,593	0	9,593	9,593	(9,593) (a)	0	0

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**OFFICE OF P-12**  
**FINANCIAL STATUS AS OF February 29, 2016**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 2/29/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	16,801,000	16,801,000	11,857,475	4,943,525	16,801,000	0	0	0
Nonpersonal Service	0	11,010,000	11,010,000	6,792,004	4,217,996	11,010,000	0	0	0
Subtotal	0	27,811,000	27,811,000	18,649,479	9,161,521	27,811,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	618,092	2,512,565	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	488,682	1,832,878	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	7,295	3,590,783	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	1,114,070	7,936,225	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	25,121,390	13,559,533	11,561,857	25,121,390	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,479,586	8,267,539	16,212,047	24,479,586	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	24,055,320	3,659,799	20,395,521	24,055,320	N/A	N/A	N/A
Subtotal	N/A	N/A	73,656,296	25,486,871	48,169,425	73,656,296	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
State School for the Blind at Batavia	0 (b)	10,020,000	10,020,000	8,183,854	1,836,146	10,020,000	0	0	0
State School for the Deaf at Rome	0 (b)	9,354,042	9,354,042	6,998,806	2,355,236	9,354,042	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION**  
**FINANCIAL STATUS AS OF February 29, 2016**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 2/29/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	388,000	388,000	277,942	110,058	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	187,617	117,383	305,000	0	0	0
Subtotal	0	693,000	693,000	465,559	227,441	693,000	0	0	0
<b>FEDERAL FUNDS</b>									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,615,946	927,840	1,688,106	2,615,946	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,711,033	0	1,711,033	1,711,033	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	0	900,000	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,226,979	927,840	4,299,139	5,226,979	N/A	N/A	N/A
<b>SPECIAL REVENUE</b>									
Cultural Education Account									
Office of Cultural Education-Operations	(4,434,911)	27,000,000	22,565,089	23,710,621	2,769,775	26,480,396	519,604	604,394	(3,915,307)
Local Government Records									
Management Improvement Fund	0 (a)	3,507,843 (b)	3,507,843	2,922,043	585,800	3,507,843	0	0	0
Records Management Program	156,718	1,750,000	1,906,718	1,656,847	18,218	1,675,065	74,935	74,935	231,653
Cultural Resource Survey Account	0 (c)	9,358,883	9,358,883	3,626,556	5,732,327	9,358,883	0	0	0
Education Museum Account	20,725	375,000	395,725	295,862	76,412	372,274	2,726	2,726	23,451
Education Archives Account	62,980	20,000	82,980	36,694	956	37,650	(17,650) (d)	0	45,330
Education Library Account	118,731	45,000	163,731	48,505	16,645	65,150	(20,150) (d)	0	98,581
Grants and Bequests	86,550	0	86,550	18,013	26,987	45,000	(45,000) (d)	0	41,550
Archives Partnership Trust	16,789 (e)	561,000	577,789	376,533	184,234	560,767	233	233	17,022
Summer School for the Arts	91,327	675,570	766,897	597,592	77,539	675,131	439	439	91,766

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.



**OPERATIONS AND MANAGEMENT SERVICES**  
**FINANCIAL STATUS AS OF February 29, 2016**  
*For State Fiscal Year 2015-16*

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/15	2015-2016 Projected Revenue	Cumulative Projected Revenue 2015-2016	Actual Expenditures Through 2/29/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2015-2016 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/16	Cumulative Projected Balance at Program Period End
<b>GENERAL FUND</b>									
Personal Service	0	6,389,000	6,389,000	5,836,474	552,526	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,963,454	288,546	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	7,799,928	841,072	8,641,000	0	0	0
<b>SPECIAL REVENUE</b>									
Cost Recovery Account	1,987,915	18,000,000	19,987,915	16,382,460	2,348,132	18,730,592	(730,592) (a)	469,408	1,257,323
Automation and Printing (IT)	2,669,607	18,800,000	21,469,607	15,673,462	4,504,295	20,177,757	(1,377,757) (a)	122,243	1,291,850
Subtotal	4,657,522	36,800,000	41,457,522	32,055,922	6,852,427	38,908,349	(2,108,349)	591,651	2,549,173
State Operations Total:	4,657,522	45,441,000	50,098,522	39,855,850	7,693,499	47,549,349	(2,108,349)	591,651	2,549,173
<b>FEDERAL FUNDS</b>									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	3,124,001	2,056,787	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	33,088	314,412	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	3,157,089	2,371,199	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.