



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Donald Juron *Donald E Juron*
SUBJECT: State Education Department January 2015 Fiscal Report
DATE: February 3, 2015
AUTHORIZATION(S): *Elizabeth R Berlin*

Issues for Approval

The January Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The January Fiscal Report reflects actual expenditures through January 31, 2015 and projected expenditures through the lapse period ending June 30, 2015.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2014-2015 enacted budget. General Fund accounts are in structural balance.
- Special Revenue – All revenue accounts are in structural balance on a current year basis except for the Cultural Education Account. The

accumulated negative balance in the Cultural Education Account is being increased by approximately \$500,000.

- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the January 2015 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF JANUARY 31, 2015**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 1/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	25,770,256	25,770,256	19,891,343	5,878,913	25,770,256	0	0	0	
Nonpersonal Service	900,000	21,941,744	22,841,744	14,908,556	7,933,188	22,841,744	(900,000)	0	0	
Subtotal	900,000	47,712,000	48,612,000	34,799,898	13,812,102	48,612,000	(900,000)	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	27,939,796	160,692,052	188,631,848	119,618,301	46,522,678	166,140,979	(5,448,927) (a)	4,087,963	22,490,869
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,765,593	1,226,571	50,539,022	51,765,593	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,726,766	168,117	40,558,649	40,726,766	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,495,855	809	18,495,046	18,495,855	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,988,214	1,395,497	109,592,717	110,988,214	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	37,809,485	16,846,304	20,963,181	37,809,485	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	28,212,848	6,001,755	22,211,093	28,212,848	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	198,658,746	21,778,102	176,880,644	198,658,746	N/A	N/A	N/A	
Subtotal	N/A	N/A	264,681,079	44,626,161	220,054,919	264,681,079	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	612,913,141	200,439,857	389,982,415	590,422,272	N/A	N/A	N/A	

(a) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF JANUARY 31, 2015**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 1/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	667,000	667,000	653,469	13,531	667,000	0	0	0
Nonpersonal Service	900,000	3,539,000	4,439,000	2,826,628	1,612,372	4,439,000	(900,000) (e)	0	0
Subtotal	900,000	4,206,000	5,106,000	3,480,097	1,625,903	5,106,000	(900,000)	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	0	13,997,777	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	0	96,388,769	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	314,968	1,391,732	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	345,051	281,209	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	660,019	2,928,219	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	155,001	100,000 (b)	255,001	19,070	80,930	100,000	0	0	155,001
Social Security	0 (a)	422,454	422,454	159,592	262,862	422,454	0	0	0
Proprietary - Supervision	2,637,496	3,500,000 (c)	6,137,496	3,159,718	617,304	3,777,022	(277,022) (e)	159,768	2,360,474 (f)
Proprietary - Tuition Reimbursement	3,139,152	432,310 (d)	3,571,462	176,895	273,105	450,000	(17,690) (e)	182,310	3,121,462 (g)
High School Equivalency (GED)	525,594	200,000	725,594	89,270	564,305	653,575	(453,575) (e)	(453,575) (e)	72,019

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) This imbalance is the result of normal cash flow and the use of prior year funds to meet current year one-time obligations.

(f) Some funds are earmarked for future technology enhancements.

(g) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF JANUARY 31, 2015
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 1/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	10,521,693	49,000,000 (a)	59,521,693	35,372,413	11,591,203	46,963,616	2,036,384	3,864,634	12,558,077
E-Licensing Project	8,400,000	0	8,400,000	240,005	3,819,995	4,060,000	(4,060,000)	0	4,340,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF JANUARY 31, 2015
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 1/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,325,256	2,325,256	2,136,508	188,748	2,325,256	0	0	0
Nonpersonal Service	0	335,355	335,355	252,013	83,342	335,355	0	0	0
Tenured Teacher Hearings NPS	0	5,500,389	5,500,389	4,420,628	1,079,761	5,500,389	0	0	0
Subtotal	0	8,161,000	8,161,000	6,809,149	1,351,851	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	910,326	93,794	816,532	910,326	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	273,388	0	273,388	273,388	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	338,385	0	338,385	338,385	N/A	N/A	N/A
Subtotal	N/A	N/A	1,522,099	93,794	1,428,305	1,522,099	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	1,226,896	7,200,000 (a)	8,426,896	4,875,093	2,232,718	7,107,811	92,189	370,464	1,319,085
Regents Accreditation of Teacher Education	9,583	0	9,583	0	9,583	9,583	(9,583) (b)	(9,583) (b)	(0)

(a) A sweep of \$861,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF JANUARY 31, 2015
For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 1/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,001,000	16,001,000	12,107,560	3,893,440	16,001,000	0	0	0
Nonpersonal Service	0	10,010,000	10,010,000	5,752,945	4,257,055	10,010,000	0	0	0
Subtotal	0	26,011,000	26,011,000	17,860,505	8,150,495	26,011,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	560,625	2,570,032	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	168,117	2,153,443	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	809	3,597,269	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	729,551	8,320,744	9,050,295	N/A	N/A	N/A
<i>July-June Programs (a)</i>									
Personal Service	N/A	N/A	30,011,671	14,027,617	15,984,054	30,011,671	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	26,684,182	6,001,755	20,682,427	26,684,182	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	197,346,601	21,356,323	175,990,278	197,346,601	N/A	N/A	N/A
Subtotal	N/A	N/A	254,042,454	41,385,695	212,656,759	254,042,454	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (b)	9,667,422	9,667,422	8,002,206	1,665,216	9,667,422	0	0	0
State School for the Deaf at Rome	0 (b)	9,323,738	9,323,738	6,593,363	2,730,375	9,323,738	0	0	0

(a) Includes Race to the Top funding.

(b) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

**CULTURAL EDUCATION
FINANCIAL STATUS AS OF JANUARY 31, 2015**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 1/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	285,040	102,960	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	160,688	144,312	305,000	0	0	0
Subtotal	0	693,000	693,000	445,728	247,272	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,750,000	665,946	2,084,054	2,750,000	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,899,150	0	1,899,150	1,899,150	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	900,000	0	900,000	900,000	N/A	N/A	N/A
Subtotal	N/A	N/A	5,549,150	665,946	4,883,204	5,549,150	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,854,222)	30,200,000	26,345,778	20,173,900	10,599,141	30,773,041	(573,041)	(493,063)	(4,427,263)
Local Government Records									
Management Improvement Fund	0 (a)	3,548,363 (b)	3,548,363	2,662,211	886,152	3,548,363	0	0	0
Records Management Program	219,936	2,041,214	2,261,150	1,471,172	703,739	2,174,911	(133,697) (d)	0	86,239
Cultural Resource Survey Account	0 (c)	8,149,641	8,149,641	3,705,891	4,443,750	8,149,641	0	0	0
Education Museum Account	115,009	842,051	957,060	461,144	461,828	922,972	(80,921) (d)	7,074	34,088
Education Archives Account	55,324	19,000	74,324	12,541	22,959	35,500	(16,500) (d)	3,500	38,824
Education Library Account	91,207	50,000	141,207	16,563	43,376	59,939	(9,939) (d)	2,001	81,268
Grants and Bequests	135,941	0	135,941	49,619	31,346	80,965	(80,965) (d)	0	54,976
Archives Partnership Trust	108,033 (e)	620,526	728,559	399,744	220,782	620,526	0	0	108,033
Summer School for the Arts	318,277	675,333	993,610	883,271	57,963	941,234	(265,901) (d)	13,099	52,376

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF JANUARY 31, 2015**

For State Fiscal Year 2014-15

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/14	2014-2015 Projected Revenue	Cumulative Projected Revenue 2014-2015	Actual Expenditures Through 1/31/15	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2014-2015 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/15	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	4,708,765	1,680,235	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,495,654	756,346	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	6,204,419	2,436,581	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,480,544	18,200,000	20,680,544	16,488,331	2,271,078	18,759,409	(559,409) (a)	440,591	1,921,135
Automation and Printing (IT)	1,654,332	16,500,000	18,154,332	14,606,289	2,932,968	17,539,257	(1,039,257) (a)	743	615,075
Subtotal	4,134,876	34,700,000	38,834,876	31,094,620	5,204,046	36,298,666	(1,598,666)	441,334	2,536,210
State Operations Total:	4,134,876	43,341,000	47,475,876	37,299,039	7,640,627	44,939,666	(1,598,666)	441,334	2,536,210
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	2,409,925	2,770,863	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	76,728	270,772	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	2,486,652	3,041,636	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.