



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Elizabeth R. Berlin *Elizabeth R Berlin*
SUBJECT: State Education Department November 2017 Fiscal Report
DATE: December 5, 2017
AUTHORIZATION(S): *Mary Ellen Eis*

Issues for Approval

The November Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The November Fiscal Report reflects actual expenditures through November 30, 2017 and projected expenditures through the lapse period ending June 30, 2018.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2017-2018 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$2.8 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the November 2017 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF NOVEMBER 30, 2017**
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 11/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	32,342,500	32,342,500	17,622,285	14,720,215	32,342,500	0	0	0	
Nonpersonal Service	0	26,394,500	26,394,500	8,518,142	17,876,358	26,394,500	0	0	0	
Subtotal	0	58,737,000	58,737,000	26,140,428	32,596,572	58,737,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	45,991,193	166,028,489	212,019,682	94,928,549	74,310,730	169,239,279	(3,210,790) (a)	3,607,675	42,780,403
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	52,381,766	671,673	51,710,093	52,381,766	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	41,037,791	195,288	40,842,503	41,037,791	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	17,896,677	50,602	17,846,075	17,896,677	N/A	N/A	N/A	
Subtotal	N/A	N/A	111,316,234	917,563	110,398,671	111,316,234	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	33,032,256	13,430,800	19,601,456	33,032,256	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	26,268,707	2,851,818	23,416,889	26,268,707	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,114,194	1,318,295	23,795,899	25,114,194	N/A	N/A	N/A	
Subtotal	N/A	N/A	84,415,157	17,600,914	66,814,243	84,415,157	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	466,488,073	139,587,453	284,120,217	423,707,670	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF NOVEMBER 30, 2017**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 11/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	963,000	963,000	394,868	568,132	963,000	0	0	0
Nonpersonal Service	0	3,243,000	3,243,000	1,714,766	1,528,234	3,243,000	0	0	0
Subtotal	0	4,206,000	4,206,000	2,109,634	2,096,366	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	33,076	13,964,701	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	33,076	96,355,693	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,606,700	0	1,606,700	1,606,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,278	0	1,155,278	1,155,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	826,260	24,642	801,618	826,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	24,642	3,563,596	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	79,811	125,000 (b)	204,811	105,204	19,796	125,000	0	125,000	79,811
Social Security	0 (a)	405,587	405,587	211,837	193,750	405,587	0	0	0
Proprietary - Supervision	1,402,386	3,900,000 (c)	5,302,386	2,520,999	1,762,911	4,283,910	(383,910) (f)	1,090	1,018,476
Proprietary - Tuition Reimbursement	4,740,784	675,000 (d)	5,415,784	30,815	219,185	250,000	425,000	425,000	5,165,784 (e)
High School Equivalency (GED)	1,020,583	164,000	1,184,583	0	164,000	164,000	0	0	1,020,583

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(f) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF NOVEMBER 30, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 11/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
<i>SPECIAL REVENUE</i>									
Office of the Professions	16,616,122	51,400,000 (a)	68,016,122	30,298,058	22,714,456	53,012,514	(1,612,514) (b)	2,633,101	15,003,608
E-Licensing Project	15,463,000	0	15,463,000	0	0	0	0	0	15,463,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF NOVEMBER 30, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 11/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,678,500	2,678,500	1,951,490	727,010	2,678,500	0	0	0
Nonpersonal Service	0	5,482,500	5,482,500	1,734,131	3,748,369	5,482,500	0	0	0
Subtotal	0	8,161,000	8,161,000	3,685,621	4,475,379	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	75,998	823,467	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	0	284,380	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	182	293,039	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	76,180	1,400,886	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	4,338,811	6,305,000	10,643,811	3,576,932	2,739,068	6,316,000	(11,000) (a)	0	4,327,811
Interstate Reciprocity for Postsecondary Distance Ed	210,360	600,000	810,360	285,850	264,142	549,992	50,008	50,008	260,368

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF NOVEMBER 30, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 11/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,924,000	21,924,000	12,005,738	9,918,262	21,924,000	0	0	0
Nonpersonal Service	0	15,112,000	15,112,000	4,329,308	10,782,692	15,112,000	0	0	0
Subtotal	0	37,036,000	37,036,000	16,335,046	20,700,954	37,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,640,973	385,132	3,255,841	3,640,973	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,755,982	195,288	2,560,694	2,755,982	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,034,361	0	3,034,361	3,034,361	N/A	N/A	N/A
Subtotal	N/A	N/A	9,431,316	580,420	8,850,896	9,431,316	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	25,345,303	11,536,949	13,808,354	25,345,303	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,829,049	2,851,818	21,977,231	24,829,049	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,647,213	1,293,471	22,353,742	23,647,213	N/A	N/A	N/A
Subtotal	N/A	N/A	73,821,565	15,682,238	58,139,327	73,821,565	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,917,000	10,917,000	6,103,874	4,813,126	10,917,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,443,000	10,443,000	4,732,508	5,710,492	10,443,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF NOVEMBER 30, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 11/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	261,700	126,300	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	132,759	172,241	305,000	0	0	0
Subtotal	0	693,000	693,000	394,459	298,541	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	286,541	2,569,316	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	0	1,775,753	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	17,526	847,013	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	304,067	5,192,082	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,752,865)	28,000,000	25,247,135	17,950,019	10,083,941	28,033,960	(33,960) (d)	263,390	(2,786,825)
Local Government Records									
Management Improvement Fund	0 (a)	3,847,234 (b)	3,847,234	1,950,484	1,896,750	3,847,234	0	0	0
Records Management Program	75,277	1,700,000	1,775,277	1,006,819	683,339	1,690,158	9,842	9,842	85,119
Cultural Resource Survey Account	0 (c)	10,261,655	10,261,655	2,400,967	7,860,688	10,261,655	0	0	0
Education Museum Account	155,417	335,000	490,417	159,177	175,785	334,962	38	38	155,455
Education Archives Account	45,156	23,000	68,156	13,780	14,720	28,500	(5,500) (d)	1,000	39,656
Education Library Account	134,739	30,000	164,739	15,799	62,201	78,000	(48,000) (d)	0	86,739
Grants and Bequests	66,345	0	66,345	0	0	0	0	0	66,345
Archives Partnership Trust	61,005 (e)	599,000	660,005	373,764	225,150	598,914	86	86	61,091
Summer School for the Arts	138,496	798,013	936,509	645,891	97,181	743,072	54,941	54,941	193,437

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF NOVEMBER 30, 2017**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 11/30/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	3,008,489	3,380,511	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	607,178	1,644,822	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	3,615,667	5,025,333	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,754,498	19,000,000	21,754,498	10,964,243	8,607,691	19,571,934	(571,934) (a)	28,066	2,182,564
Automation and Printing (IT)	1,441,268	16,500,000	17,941,268	11,581,529	6,002,358	17,583,887	(1,083,887) (a)	16,113	357,381
Subtotal	4,195,766	35,500,000	39,695,766	22,545,772	14,610,049	37,155,821	(1,655,821)	44,179	2,539,945
State Operations Total:	4,195,766	44,141,000	48,336,766	26,161,439	19,635,382	45,796,821	(1,655,821)	44,179	2,539,945
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	1,817,853	3,362,935	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	0	347,500	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	1,817,853	3,710,435	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.