



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents
FROM: Elizabeth R. Berlin
SUBJECT: State Education Department October 2017 Fiscal Report
DATE: November 2, 2017
AUTHORIZATION(S):

MaryEllen Elin

Issues for Approval

The October Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The October Fiscal Report reflects actual expenditures through October 31, 2017 and projected expenditures through the lapse period ending June 30, 2018.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2017-2018 enacted budget. General Fund accounts are in structural balance.

AUD/BF (A) 1
BR (A) 3

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$2.8 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the October 2017 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF OCTOBER 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 10/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	32,342,500	32,342,500	16,002,141	16,340,359	32,342,500	0	0	0	
Nonpersonal Service	0	26,394,500	26,394,500	7,629,084	18,765,416	26,394,500	0	0	0	
Subtotal	0	58,737,000	58,737,000	23,631,225	35,105,775	58,737,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	45,991,193	166,028,489	212,019,682	85,919,554	83,319,725	169,239,279	(3,210,790) (a)	3,607,675	42,780,403
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	52,381,766	40,415	52,341,351	52,381,766	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	41,037,791	0	41,037,791	41,037,791	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	17,896,677	15,452	17,881,225	17,896,677	N/A	N/A	N/A	
Subtotal	N/A	N/A	111,316,234	55,867	111,260,367	111,316,234	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	33,032,256	9,960,194	23,072,062	33,032,256	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	26,268,707	2,851,818	23,416,889	26,268,707	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	25,114,194	1,273,010	23,841,184	25,114,194	N/A	N/A	N/A	
Subtotal	N/A	N/A	84,415,157	14,085,023	70,330,134	84,415,157	N/A	N/A	N/A	
GRAND TOTALS	N/A	N/A	466,488,073	123,691,669	300,016,001	423,707,670	N/A	N/A	N/A	

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF OCTOBER 31, 2017**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 10/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	963,000	963,000	355,572	607,428	963,000	0	0	0
Nonpersonal Service	0	3,243,000	3,243,000	1,625,852	1,617,148	3,243,000	0	0	0
Subtotal	0	4,206,000	4,206,000	1,981,423	2,224,577	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	0	45,884,936	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	0	36,506,056	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	0	13,997,777	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	0	96,388,769	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,606,700	0	1,606,700	1,606,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,155,278	0	1,155,278	1,155,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	826,260	24,576	801,684	826,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	24,576	3,563,662	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	79,811	125,000 (b)	204,811	104,312	20,688	125,000	0	125,000	79,811
Social Security	0 (a)	405,587	405,587	104,487	301,100	405,587	0	0	0
Proprietary - Supervision	1,402,386	3,900,000 (c)	5,302,386	2,061,124	2,222,786	4,283,910	(383,910) (f)	1,090	1,018,476
Proprietary - Tuition Reimbursement	4,740,784	675,000 (d)	5,415,784	30,815	219,185	250,000	425,000	425,000	5,165,784 (e)
High School Equivalency (GED)	1,020,583	164,000	1,184,583	0	164,000	164,000	0	0	1,020,583

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

(f) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

PROFESSIONS
FINANCIAL STATUS AS OF OCTOBER 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 10/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	16,616,122	51,400,000 (a)	68,016,122	27,979,422	25,033,092	53,012,514	(1,612,514) (b)	2,633,101	15,003,608
E-Licensing Project	15,463,000	0	15,463,000	0	0	0	0	0	15,463,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

(b) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

HIGHER EDUCATION
FINANCIAL STATUS AS OF OCTOBER 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 10/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,678,500	2,678,500	1,726,184	952,316	2,678,500	0	0	0
Nonpersonal Service	0	5,482,500	5,482,500	1,108,914	4,373,586	5,482,500	0	0	0
Subtotal	0	8,161,000	8,161,000	2,835,098	5,325,902	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	44,957	854,508	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	0	284,380	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	0	293,221	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	44,957	1,432,109	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	4,338,811	6,305,000	10,643,811	3,287,864	3,028,136	6,316,000	(11,000) (a)	0	4,327,811
Interstate Reciprocity for Postsecondary Distance Ed	210,360	600,000	810,360	267,232	282,760	549,992	50,008	50,008	260,368

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF OCTOBER 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 10/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	21,924,000	21,924,000	10,985,853	10,938,147	21,924,000	0	0	0
Nonpersonal Service	0	15,112,000	15,112,000	4,233,053	10,878,947	15,112,000	0	0	0
Subtotal	0	37,036,000	37,036,000	15,218,906	21,817,094	37,036,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,640,973	0	3,640,973	3,640,973	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,755,982	0	2,755,982	2,755,982	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,034,361	0	3,034,361	3,034,361	N/A	N/A	N/A
Subtotal	N/A	N/A	9,431,316	0	9,431,316	9,431,316	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	25,345,303	8,737,164	16,608,139	25,345,303	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,829,049	2,851,818	21,977,231	24,829,049	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,647,213	1,248,434	22,398,779	23,647,213	N/A	N/A	N/A
Subtotal	N/A	N/A	73,821,565	12,837,416	60,984,149	73,821,565	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,917,000	10,917,000	6,100,018	4,816,982	10,917,000	0	0	0
State School for the Deaf at Rome	0 (a)	10,443,000	10,443,000	4,678,334	5,764,666	10,443,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF OCTOBER 31, 2017
For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 10/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	235,058	152,942	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	117,242	187,758	305,000	0	0	0
Subtotal	0	693,000	693,000	352,300	340,700	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	40,415	2,815,442	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	0	1,775,753	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	15,452	849,087	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	55,867	5,440,282	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(2,752,865)	28,000,000	25,247,135	15,066,935	12,967,025	28,033,960	(33,960) (d)	263,390	(2,786,825)
Local Government Records									
Management Improvement Fund	0 (a)	3,847,234 (b)	3,847,234	1,615,290	2,231,944	3,847,234	0	0	0
Records Management Program	75,277	1,700,000	1,775,277	841,007	849,151	1,690,158	9,842	9,842	85,119
Cultural Resource Survey Account	0 (c)	10,261,655	10,261,655	2,052,877	8,208,778	10,261,655	0	0	0
Education Museum Account	155,417	335,000	490,417	140,804	194,158	334,962	38	38	155,455
Education Archives Account	45,156	23,000	68,156	13,661	14,839	28,500	(5,500) (d)	1,000	39,656
Education Library Account	134,739	30,000	164,739	15,736	62,264	78,000	(48,000) (d)	0	86,739
Grants and Bequests	66,345	0	66,345	0	0	0	0	0	66,345
Archives Partnership Trust	61,005 (e)	599,000	660,005	318,954	279,960	598,914	86	86	61,091
Summer School for the Arts	138,496	798,013	936,509	624,858	118,214	743,072	54,941	54,941	193,437

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF OCTOBER 31, 2017**

For State Fiscal Year 2017-18

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/17	2017-2018 Projected Revenue	Cumulative Projected Revenue 2017-2018	Actual Expenditures Through 10/31/17	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2017-2018 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/18	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	2,699,474	3,689,526	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	544,023	1,707,977	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	3,243,498	5,397,502	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	2,754,498	19,000,000	21,754,498	9,862,775	9,709,159	19,571,934	(571,934) (a)	28,066	2,182,564
Automation and Printing (IT)	1,441,268	16,500,000	17,941,268	10,753,050	6,830,837	17,583,887	(1,083,887) (a)	16,113	357,381
Subtotal	4,195,766	35,500,000	39,695,766	20,615,824	16,539,997	37,155,821	(1,655,821)	44,179	2,539,945
State Operations Total:	4,195,766	44,141,000	48,336,766	23,859,322	21,937,499	45,796,821	(1,655,821)	44,179	2,539,945
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	1,178,074	4,002,714	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	0	347,500	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	1,178,074	4,350,214	5,528,288	N/A	N/A	N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.