



THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO: The Honorable the Members of the Board of Regents

FROM: Donald E. Juron 

SUBJECT: State Education Department October 2016 Fiscal Report

DATE: November 3, 2016

AUTHORIZATION(S):

Issues for Approval

The October Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The October Fiscal Report reflects actual expenditures through October 31, 2016 and projected expenditures through the lapse period ending June 30, 2017.

Background Information

- All Funds – Extensive spending controls continue.
- General Fund – Overall spending plans reflect the amounts appropriated in the 2016-2017 enacted budget. General Fund accounts are in structural balance.

- Special Revenue – Our revenue accounts are all in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to remain at a negative \$3.6 million.
- Federal – This report reflects current year plans for two year grant awards.

Recommendation

I recommend that the Board of Regents accept the October 2016 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

**STATE EDUCATION DEPARTMENT GRAND TOTALS
FINANCIAL STATUS AS OF OCTOBER 31, 2016**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 10/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End	
GENERAL FUND										
Personal Service	0	26,861,000	26,861,000	14,356,427	12,504,573	26,861,000	0	0	0	
Nonpersonal Service	0	35,276,000	35,276,000	8,715,924	26,560,076	35,276,000	0	0	0	
Subtotal	0	62,137,000	62,137,000	23,072,351	39,064,649	62,137,000	0	0	0	
SPECIAL REVENUE										
All Accounts	Subtotal	32,394,484	159,830,960	192,225,444	80,838,938	78,368,181	159,207,119	623,841	2,948,994	33,018,325
FEDERAL FUNDS										
<i>October-September Programs</i>										
Personal Service	N/A	N/A	51,871,450	9,636,555	42,234,895	51,871,450	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	40,603,369	10,224,492	30,378,877	40,603,369	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	18,460,394	10,478,704	7,981,690	18,460,394	N/A	N/A	N/A	
Subtotal	N/A	N/A	110,935,213	30,339,751	80,595,462	110,935,213	N/A	N/A	N/A	
<i>July-June Programs</i>										
Personal Service	N/A	N/A	32,551,305	3,622,836	28,928,469	32,551,305	N/A	N/A	N/A	
Fringe/Indirect Costs	N/A	N/A	25,671,328	0	25,671,328	25,671,328	N/A	N/A	N/A	
Nonpersonal Service	N/A	N/A	24,980,415	249,145	24,731,270	24,980,415	N/A	N/A	N/A	
Subtotal	N/A	N/A	83,203,048	3,871,981	79,331,067	83,203,048	N/A	N/A	N/A	
GRAND TOTALS										
	N/A	N/A	448,500,705	138,123,020	277,359,360	415,482,380	N/A	N/A	N/A	

**ADULT CAREER AND CONTINUING EDUCATION SERVICES
FINANCIAL STATUS AS OF OCTOBER 31, 2016**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 10/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	769,000	769,000	388,032	380,968	769,000	0	0	0
Nonpersonal Service	0	3,437,000	3,437,000	1,332,250	2,104,750	3,437,000	0	0	0
Subtotal	0	4,206,000	4,206,000	1,720,282	2,485,718	4,206,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	45,884,936	9,613,877	36,271,059	45,884,936	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	36,506,056	10,224,492	26,281,564	36,506,056	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	13,997,777	10,478,704	3,519,073	13,997,777	N/A	N/A	N/A
Subtotal	N/A	N/A	96,388,769	30,317,073	66,071,696	96,388,769	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	1,706,700	28,820	1,677,880	1,706,700	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,255,278	0	1,255,278	1,255,278	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	626,260	25,758	600,502	626,260	N/A	N/A	N/A
Subtotal	N/A	N/A	3,588,238	54,578	3,533,660	3,588,238	N/A	N/A	N/A
SPECIAL REVENUE									
Workers' Compensation	136,093	65,212 (b)	201,305	4,355	50,645	55,000	10,212	10,212	146,305
Social Security	0 (a)	396,523	396,523	0	396,523	396,523	0	0	0
Proprietary - Supervision	1,395,676	4,143,000 (c)	5,538,676	1,647,190	2,490,964	4,138,154	4,846	62,546	1,400,522
Proprietary - Tuition Reimbursement	3,978,109	673,221 (d)	4,651,330	200,000	251,271	451,271	221,950	423,221	4,200,059 (e)
High School Equivalency (GED)	860,880	185,000	1,045,880	0	185,000	185,000	0	0	860,880

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS
FINANCIAL STATUS AS OF OCTOBER 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 10/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
SPECIAL REVENUE									
Office of the Professions	11,739,189	49,800,000 (a)	61,539,189	25,327,937	24,046,145	49,374,082	425,918	2,062,918	12,165,107
E-Licensing Project	14,906,106	0	14,906,106	0	0	0	0	0	14,906,106

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION
FINANCIAL STATUS AS OF OCTOBER 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 10/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	2,714,000	2,714,000	1,736,068	977,932	2,714,000	0	0	0
Nonpersonal Service	0	5,447,000	5,447,000	2,369,326	3,077,674	5,447,000	0	0	0
Subtotal	0	8,161,000	8,161,000	4,105,394	4,055,606	8,161,000	0	0	0
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	899,465	162,729	736,736	899,465	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	284,380	0	284,380	284,380	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	293,221	0	293,221	293,221	N/A	N/A	N/A
Subtotal	N/A	N/A	1,477,066	162,729	1,314,337	1,477,066	N/A	N/A	N/A
SPECIAL REVENUE									
Office of Teacher Certification	635,744	6,000,000	6,635,744	3,371,198	2,683,802	6,055,000	(55,000) (a)	0	580,744
Interstate Reciprocity for Postsecondary Distance Ed	0	605,900	605,900	38,915	511,005	549,920	55,980	55,980	55,980

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12
FINANCIAL STATUS AS OF OCTOBER 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 10/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	16,601,000	16,601,000	9,154,341	7,446,659	16,601,000	0	0	0
Nonpersonal Service	0	23,835,000	23,835,000	3,719,201	20,115,799	23,835,000	0	0	0
Subtotal	0	40,436,000	40,436,000	12,873,542	27,562,458	40,436,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	3,130,657	0	3,130,657	3,130,657	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	2,321,560	0	2,321,560	2,321,560	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	3,598,078	0	3,598,078	3,598,078	N/A	N/A	N/A
Subtotal	N/A	N/A	9,050,295	0	9,050,295	9,050,295	N/A	N/A	N/A
<i>July-June Programs</i>									
Personal Service	N/A	N/A	24,764,352	3,431,287	21,333,065	24,764,352	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	24,131,670	0	24,131,670	24,131,670	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	23,713,434	223,387	23,490,047	23,713,434	N/A	N/A	N/A
Subtotal	N/A	N/A	72,609,456	3,654,674	68,954,782	72,609,456	N/A	N/A	N/A
SPECIAL REVENUE									
State School for the Blind at Batavia	0 (a)	10,020,000	10,020,000	5,775,836	4,244,164	10,020,000	0	0	0
State School for the Deaf at Rome	0 (a)	9,408,798	9,408,798	4,732,228	4,676,570	9,408,798	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION
FINANCIAL STATUS AS OF OCTOBER 31, 2016
For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 10/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	388,000	388,000	209,061	178,939	388,000	0	0	0
Nonpersonal Service	0	305,000	305,000	37,500	267,500	305,000	0	0	0
Subtotal	0	693,000	693,000	246,561	446,439	693,000	0	0	0
FEDERAL FUNDS									
<i>October-September Programs</i>									
Personal Service	N/A	N/A	2,855,857	22,678	2,833,179	2,855,857	N/A	N/A	N/A
Fringe/Indirect Costs	N/A	N/A	1,775,753	0	1,775,753	1,775,753	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	864,539	0	864,539	864,539	N/A	N/A	N/A
Subtotal	N/A	N/A	5,496,149	22,678	5,473,471	5,496,149	N/A	N/A	N/A
SPECIAL REVENUE									
Cultural Education Account									
Office of Cultural Education-Operations	(3,658,251)	27,500,000	23,841,749	14,465,352	13,037,513	27,502,865	(2,865) (d)	298,317	(3,661,116)
Local Government Records									
Management Improvement Fund	0 (a)	3,637,415 (b)	3,637,415	1,736,509	1,900,806	3,637,315	100	100	100
Records Management Program	25,527	1,700,000	1,725,527	970,797	728,944	1,699,741	259	259	25,786
Cultural Resource Survey Account	0 (c)	9,989,304	9,989,304	2,532,519	7,456,785	9,989,304	0	0	0
Education Museum Account	38,143	220,000	258,143	162,137	57,041	219,178	822	822	38,965
Education Archives Account	37,369	22,000	59,369	4,943	16,532	21,475	525	525	37,894
Education Library Account	117,273	45,000	162,273	20,996	55,654	76,650	(31,650) (d)	350	85,623
Grants and Bequests	64,894	0	64,894	0	41,000	41,000	(41,000) (d)	0	23,894
Archives Partnership Trust	175,126 (e)	587,587	762,713	295,561	291,117	586,678	909	909	176,035
Summer School for the Arts	177,912	682,000	859,912	645,763	35,731	681,494	506	506	178,418

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report.

(b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

**OPERATIONS AND MANAGEMENT SERVICES
FINANCIAL STATUS AS OF OCTOBER 31, 2016**

For State Fiscal Year 2016-17

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Available Funds on 4/1/16	2016-2017 Projected Revenue	Cumulative Projected Revenue 2016-2017	Actual Expenditures Through 10/31/16	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2016-2017 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/17	Cumulative Projected Balance at Program Period End
GENERAL FUND									
Personal Service	0	6,389,000	6,389,000	2,868,925	3,520,075	6,389,000	0	0	0
Nonpersonal Service	0	2,252,000	2,252,000	1,257,648	994,352	2,252,000	0	0	0
Subtotal	0	8,641,000	8,641,000	4,126,572	4,514,428	8,641,000	0	0	0
SPECIAL REVENUE									
Cost Recovery Account	502,666	18,900,000	19,402,666	10,221,292	8,646,641	18,867,933	32,067	32,067	534,733
Automation and Printing (IT)	1,262,028	15,250,000	16,512,028	8,685,411	6,564,327	15,249,738	262	262	1,262,290
Subtotal	1,764,694	34,150,000	35,914,694	18,906,703	15,210,968	34,117,671	32,329	32,329	1,797,023
State Operations Total:	1,764,694	42,791,000	44,555,694	23,033,276	19,725,395	42,758,671	32,329	32,329	1,797,023
FEDERAL FUNDS									
<i>July-June Programs</i>									
Personal Service	N/A	N/A	5,180,788	0	5,180,788	5,180,788	N/A	N/A	N/A
Nonpersonal Service	N/A	N/A	347,500	0	347,500	347,500	N/A	N/A	N/A
Subtotal	N/A	N/A	5,528,288	0	5,528,288	5,528,288	N/A	N/A	N/A